



## **FINANCE COMMITTEE MEETING MINUTES**

### **MEETING OF January 28, 2020**

The regular meeting of the Finance Committee, Village of Elwood, January 28, 2020, at 4:00 p.m. was called to order by Finance Director Day.

Present: Finance Director Robbie Day, Village Clerk Julie Friebele, Committee Member Jodie Bertucci, Committee Member Darryl Lab and Committee Chair Doug Jenco

#### **PRESENTATION OF MINUTES**

The minutes from the September 24, 2019 meeting were presented and reviewed. Committee Member Lab made a motion to approve the September 24, 2019 minutes as presented. Committee Member Bertucci seconded the motion. The motion carried.

#### **PRESENTATION OF BILLS – UNPAID INVOICE REPORT**

The unpaid invoice report in the amount of \$155,058.89 was presented and reviewed. Several invoices were discussed. Committee Member Bertucci made a motion to send the Unpaid Invoice Report to the Village Board for consideration on February 5, 2020. Committee Member Lab seconded the motion. The motion carried.

#### **PRESENTATION OF BILLS – PAID INVOICE REPORT**

The paid invoice report from 01/04/2020 through 01/07/2020 and 01/09/2020 through 01/24/2020 in the amount of \$6,502.38 was presented and reviewed. Committee Member Bertucci made a motion to send the Paid Invoice Report as presented to the Village Board for consideration on February 5, 2020. Committee Member Lab seconded the motion. The motion carried.

#### **MONTHLY FINANCIAL REPORT**

The monthly report was presented and reviewed. There was a discussion regarding the year to date variances and the current status of the BMO Harris CDs. Committee Member Lab made a motion to send the monthly financial report as presented to the Village Board on February 5, 2020. Committee Member Bertucci seconded the motion. The motion carried.

**2010B BONDS – ABATEMENT ORDINANCE**

2010B Bond Abatement

**OTHER BUSINESS**

No other business presented.

**PUBLIC COMMENTS**

No public comments

**ADJOURNMENT**

Committee Chair Jenco made a motion to adjourn, Committee Member Bertucci seconded the motion.  
The motion carried.

Robbie Day

Finance Director