



**VILLAGE OF ELWOOD
FINANCE COMMITTEE MINUTES
MEETING OF FEBRUARY 15, 2017**

The Regular Meeting of the Finance Committee, Village of Elwood, February 15, 2017, at 12:00 pm, was called to order by Village President William E. Offerman.

Present: Village President William E. Offerman, Trustees: Jasen Melahn and Mary Matichak, Village Clerk Julie Friebele, Village Administrator Marian T. Gibson, Assistant Village Administrator Ashleigh Spacht, Chief Fred Hayes, Supervisor of Public Works Larry Lohmar, Projects and Events Coordinator Jamie Mack, Baxter & Woodman Jim Sparber, Lauterbach & Amen, LLP Consultant Wesley Levy, Lauterbach & Amen, LLP Bookkeepers: Greg Petschke and Steve Litko.

PRESENTATION OF MINUTES – DECEMBER 14, 2016

The minutes of the December 14, 2016, meeting were presented and reviewed. Trustee Mary Matichak made a motion to approve the minutes of December 14, 2016, as presented. Trustee Jasen Melahn seconded the motion. The Finance Committee voted in favor of the motion. The motion carried.

PRESENTATION OF BILLS

The Unpaid Invoice Report in the amount of \$155,699.98 was presented and reviewed. Trustee Jasen Melahn made a motion to approve the unpaid invoice report as presented in the amount of \$155,699.98. Trustee Mary Matichak seconded the motion. The Finance Committee voted in favor of the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT 1-20-2017 THROUGH 2-15-2017

The Paid Invoice Report 1-20-2017 through 2-15-2017 was presented and reviewed. Trustee Mary Matichak made a motion to approve the paid invoice report 1-20-2017 through 2-15-2017 as presented in the amount of \$96,686.38. Trustee Jasen Melahn seconded the motion. The Finance Committee voted in favor of the motion. The motion carried.



MONTHLY FINANCIAL REPORT

The Monthly Financial Report was presented and reviewed. Discussion ensued relating to the special tax in the Village of Elwood, Special Service Area Number 1 and the monies received from said tax. Trustee Jasen Melahn made a motion to approve the Monthly Financial Report as presented. Trustee Mary Matichak seconded the motion. The Finance Committee voted in favor of the motion. The motion carried.

BUDGET REVIEW

The proposed draft Budget for Fiscal Year 2017-2018 was presented and reviewed. The draft fund summary will be made available for public review on March 1, 2017. The Public Hearing on the proposed annual Fiscal Year 2017-2018 Budget of the Village of Elwood will be held on March 15, 2017 at 7:00 pm in the Council Chambers of the Elwood Village Hall.

OTHER BUSINESS

No other business was discussed.

ADJOURNMENT

A motion was made by Trustee Jasen Melahn to adjourn the meeting. Trustee Mary Matichak seconded the Motion. The Finance Committee voted in favor of the motion. The motion carried.

Julie Friebele, Village Clerk