



FINANCE COMMITTEE MEETING MINTUES

MEETING OF MARCH 26, 2019

The regular meeting of the Finance Committee, Village of Elwood, March 26, 2019 at 4:00 p.m. was called to order by Finance Director Day.

Present: Village Clerk Julie Friebele, Village Trustee Jasen Melahn and Village President Doug Jenco.

Not Present: Trustee Darryl Lab

PRESENTATION OF MINUTES

The minutes from the February 26, 2019 meeting were presented and reviewed. Village Trustee Melahn made a motion to approve the February 26, 2019 minutes as presented. Village President Jenco seconded the motion. The motion carried.

PRESENTATION OF BILLS – UNPAID INVOICE REPORT

The unpaid invoice report in the amount of \$294,177.37 was presented and reviewed. There was discussion regarding 2 invoices. Village President Jenco made a motion to send the Unpaid Invoice Report to the Village Board for approval on April 3, 2019. Village Trustee Melahn seconded the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT

The paid invoice report from 02/23/19 thru 03/05/19 and 03/07/2019 thru 03/22/2019 in the amount of \$1,163,782.10 was presented and reviewed. Village Trustee Melahn made a motion to send the Paid Invoice Report as presented to the Village Board for approval on April 3, 2019. Village President Jenco seconded the motion. The motion carried.

MONTHLY FINANCIAL REPORT

The monthly report was presented and reviewed. Village President Jenco made a motion to send the monthly financial report as presented to the Village Board on April 3, 2019. Village Trustee Melahn seconded the motion. The motion carried.

BOND REFINANCING – UNDERWRITER SELCTION

Presentations from Piper Jaffray Co. & Bernardi Securities were reviewed. Village Trustee Melahn made a motion to send the Underwriter presentations to the Village Board on April 3, 2019. Village President Jenco seconded the motion. The motion carried

OTHER BUSINESS

No other business was discussed.

PUBLIC COMMENTS

No members of the public were present.

ADJOURNMENT

Village Trustee Melahn made a motion to adjourn, Village President Jenco seconded the motion. The motion carried.

Robbie Day
Finance Director