



FINANCE COMMITTEE MEETING MINUTES

MEETING OF OCTOBER 27, 2020

The regular meeting of the Finance Committee, Village of Elwood, October 27, 2020, at 4:00 p.m. was called to order by Finance Director Day.

Present: Finance Director Robbie Day, Village Administrator Julie Friebele, Committee Member Jodie Bertucci, Committee Member Doug Jenco, and Committee Member Darry Lab

Absent:

PRESENTATION OF MINUTES

The minutes from the September 29, 2020 meeting were presented and reviewed. Committee Member Lab made a motion to approve the September 29, 2020 minutes as presented. Committee Member Bertucci seconded the motion. The motion carried.

PRESENTATION OF BILLS – UNPAID INVOICE REPORT

The unpaid invoice report in the amount of \$86,266.13 was presented and reviewed. Committee Member Bertucci made a motion to send the Unpaid Invoice Report to the Village Board for consideration on November 4, 2020. Committee Member Lab seconded the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT

The paid invoice reports from 09/29/2020 through 10/06/2020 in the amount of \$77,738.06 and 10/08/2020 through 10/26/2020 in the amount of \$3,879.00 was presented and reviewed. Committee Member Jenco made a motion to send the Paid Invoice Report as presented to the Village Board for consideration on November 4, 2020. Committee Member Lab seconded the motion. The motion carried.

MONTHLY FINANCIAL REPORT

The monthly report for September, 2020 was presented and reviewed. The committee discussed the benchmark overage/shortfalls for the month of September, 2020. Committee Member Bertucci made a motion to send the monthly financial report as presented to the Village Board on November 7, 2020. Committee Member Jenco seconded the motion. The motion carried.

OTHER BUSINESS

Bond refinancing update

Grants – Cares Act/FEMA update

Liability Insurance Renewal update

PUBLIC COMMENTS

No public comments

ADJOURNMENT

Committee Member Bertucci made a motion to adjourn, Committee Member Jenco seconded the motion.

The motion carried.

Robbie Day

Finance Director