

**Village of Elwood
Budget for FY 2019-20**

Fund Summary

Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20
<u>GENERAL</u>				
Beginning Balance	\$ 1,742,113	\$ 1,893,013	\$ 1,893,013	\$ 2,375,524
Revenues	\$ 3,482,778	\$ 4,473,324	\$ 4,749,379	\$ 4,550,424
Expenses	\$ 3,286,647	\$ 4,473,324	\$ 4,266,868	\$ 4,550,424
Difference	\$ 196,131	\$ -	\$ 482,511	\$ -
Ending Balance	\$ 1,938,244	\$ 1,893,013	\$ 2,375,524	\$ 2,375,524
<u>MOTOR FUEL TAX</u>				
Beginning Balance	\$ 2,102,206	\$ 2,127,738	\$ 2,127,738	\$ 2,057,838
Revenues	\$ 63,330	\$ 61,284	\$ 65,300	\$ 66,484
Expenses	\$ 37,798	\$ 135,200	\$ 135,200	\$ 180,000
Difference	\$ 25,532	\$ (73,916)	\$ (69,900)	\$ (113,516)
Ending Balance	\$ 2,127,738	\$ 2,053,822	\$ 2,057,838	\$ 1,944,322
<u>WATER & SEWER CAPITAL</u>				
Beginning Balance	\$ 1,138,888	\$ 1,124,823	\$ 1,124,823	\$ 1,039,446
Revenues	\$ 8,684	\$ 201,000	\$ 195,624	\$ 2,000
Expenses	\$ 22,750	\$ 315,000	\$ 281,000	\$ 394,735
Difference	\$ (14,066)	\$ (114,000)	\$ (85,376)	\$ (392,735)
Ending Balance	\$ 1,124,822	\$ 1,010,823	\$ 1,039,446	\$ 646,711
<u>WATER & SEWER</u>				
Beginning Balance	\$ -	\$ -	\$ -	\$ -
Revenues	\$ 1,296,359	\$ 1,223,188	\$ 1,234,622	\$ 1,275,077
Expenses	\$ 1,156,114	\$ 1,455,222	\$ 1,155,521	\$ 1,301,787
Difference	\$ 140,245	\$ (232,034)	\$ 79,101	\$ (26,710)
Ending Balance	\$ 140,245	\$ (232,034)	\$ 79,101	\$ (26,710)
<u>TAX INCREMENT FINANCING</u>				
Beginning Balance	\$ -	\$ -	\$ -	\$ -
Revenues	\$ 10,588,958	\$ 11,000,000	\$ 9,989,000	\$ 10,000,000
Expenses	\$ 10,588,958	\$ 11,000,000	\$ 9,989,000	\$ 10,000,000
Difference	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ -	\$ -	\$ -	\$ -
<u>CAPITAL CONSTRUCTION</u>				
Beginning Balance	\$ 4,688,720	\$ 5,808,924	\$ 5,808,924	\$ 7,234,633
Revenues	\$ 3,116,500	\$ 3,618,000	\$ 3,684,600	\$ 3,740,000
Expenses	\$ 1,996,296	\$ 2,976,980	\$ 2,258,892	\$ 3,370,415
Difference	\$ 1,120,204	\$ 641,020	\$ 1,425,708	\$ 369,585
Ending Balance	\$ 5,808,924	\$ 6,449,944	\$ 7,234,633	\$ 7,604,218

DEBT SERVICE

Beginning Balance	\$ -	\$ 54,117	\$ 54,117	\$ -
Revenues	\$ 864,934	\$ 911,168	\$ 857,051	\$ 967,318
Expenses	\$ 810,817	\$ 911,168	\$ 911,168	\$ 967,318
Difference	\$ 54,117	\$ -	\$ (54,117)	\$ -
Ending Balance	\$ 54,117	\$ 54,117	\$ -	\$ -

GRAND TOTAL

Beginning Balance	\$ 9,671,927	\$ 11,008,615	\$ 11,008,615	\$ 12,707,441
Revenues	\$ 19,421,543	\$ 21,487,964	\$ 20,775,576	\$ 20,601,303
Expenses	\$ 17,899,380	\$ 21,266,894	\$ 18,997,649	\$ 20,764,679
Difference	\$ 1,522,163	\$ 221,070	\$ 1,777,927	\$ (163,376)
Ending Balance	\$ 11,194,090	\$ 11,229,685	\$ 12,786,542	\$ 12,544,065

**Village of Elwood
Budget for FY 2019-20**

General Revenues

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget 2019-20	Projected Year End to Budget 2019-20
Taxes							
01-309	Property Tax	\$ 222,802	\$ 272,484	\$ 272,484	\$ 286,092	4.99%	4.99%
01-310	Property Tax - Road and Bridge	\$ 73,684	\$ 75,000	\$ 84,683	\$ 89,000	18.67%	5.10%
01-313	Utility Tax	\$ 359,206	\$ 450,000	\$ 354,000	\$ 360,000	-20.00%	1.69%
01-315	Local Use Tax	\$ 67,899	\$ 68,159	\$ 68,159	\$ 71,173	4.42%	4.42%
01-341	Income Tax	\$ 207,375	\$ 226,761	\$ 224,448	\$ 216,209	-4.65%	-3.67%
01-342	Personal Property Replacement Tax	\$ 941	\$ 1,000	\$ 1,000	\$ 1,000	0.00%	0.00%
01-343	Home Rule Sales Tax	\$ 34,246	\$ 39,000	\$ 41,200	\$ 39,000	0.00%	-5.34%
01-345	Sales Tax	\$ 60,375	\$ 60,000	\$ 84,000	\$ 84,000	40.00%	0.00%
01-346	Video Gaming Tax	\$ 2,702	\$ 8,000	\$ 5,150	\$ 5,700	-28.75%	10.68%
01-347	Special Service Area Tax	\$ 1,033,190	\$ 1,038,222	\$ 1,032,582	\$ 1,032,582	-0.54%	0.00%
	<i>Total Taxes:</i>	\$ 2,062,419	\$ 2,238,626	\$ 2,167,706	\$ 2,184,756	-2.41%	0.79%
Licenses, Permits & Fees							
01-308	Reimbursables	\$ 68,135	\$ 186,011	\$ 34,000	\$ 10,000	-94.62%	-70.59%
01-321	Liquor License	\$ 5,400	\$ 3,550	\$ 3,550	\$ 4,550	28.17%	28.17%
01-323	Business License	\$ 2,780	\$ 2,000	\$ 2,000	\$ 2,000	0.00%	0.00%
01-325	Nicor Franchise Fee	\$ 3,189	\$ 4,000	\$ 3,300	\$ 3,300	-17.50%	0.00%
01-326	Cable TV Franchise Fee	\$ 16,482	\$ 8,755	\$ 8,755	\$ 8,500	-2.91%	-2.91%
01-331	Building Permits	\$ 96,323	\$ 5,000	\$ 97,159	\$ 5,000	0.00%	-94.85%
01-339	Contractor Registration	\$ 11,100	\$ 9,000	\$ 10,000	\$ 10,000	11.11%	0.00%
01-348	Facility Rental Fee	\$ 6,680	\$ 500	\$ 2,185	\$ 2,000	300.00%	-8.47%
01-349	Activity Registration Fee	\$ 3,150	\$ 3,500	\$ 2,485	\$ 2,500	-28.57%	0.60%
01-350	Elwood Days Revenue	\$ 22,542	\$ 31,000	\$ 19,017	\$ 29,000	-6.45%	52.50%
01-351	Police Fines	\$ 247,000	\$ 220,000	\$ 240,000	\$ 235,000	6.82%	-2.08%
01-352	Elwood Days Carnival Ticket Sales	\$ 12,870	\$ 10,000	\$ 12,060	\$ 12,000	20.00%	-0.50%
01-353	Fire Department Impact Fee	\$ 692	\$ -	\$ 692	\$ -	0.00%	0.00%
01-355	Container Stacking Fee	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	0.00%	0.00%
01-356	School District Impact Fee	\$ 6,708	\$ -	\$ 4,882	\$ -	0.00%	0.00%
01-357	Park Impact Fee	\$ (3,369)	\$ -	\$ 2,856	\$ -	0.00%	0.00%
01-359	Overweight Truck Permit Admin Fee	\$ 313,089	\$ 275,000	\$ 316,800	\$ 317,000	15.27%	0.06%
	<i>Total Licenses, Permits & Fines:</i>	\$ 842,771	\$ 788,316	\$ 789,741	\$ 670,850	-14.90%	-15.05%
Interest							
01-381	Interest Income	\$ 2,532	\$ 3,700	\$ 7,561	\$ 6,300	70.27%	-16.67%
	<i>Total Interest:</i>	\$ 2,532	\$ 3,700	\$ 7,561	\$ 6,300	70.27%	-16.67%
Intergovernmental							
01-344	Police and Safety Grants	\$ 8,743	\$ 7,665	\$ 13,728	\$ 8,500	0.00%	-38.08%
	<i>Total Intergovernmental:</i>	\$ 8,743	\$ 7,665	\$ 13,728	\$ 8,500	0.00%	-38.08%
Other Revenue							
01-354	Police Reports	\$ 616	\$ 250	\$ 500	\$ 500	100.00%	0.00%
01-358	Code Enforcement Fines	\$ 385	\$ 1,000	\$ 830	\$ 1,000	0.00%	20.48%
01-361	Children's Garden Revenue	\$ 14,753	\$ 10,150	\$ 10,851	\$ 12,815	26.26%	18.10%
01-363	Garbage User Fee	\$ 222,762	\$ 220,016	\$ 213,642	\$ 226,690		
01-397	Lease Agreement	\$ -	\$ 25,200	\$ -	\$ 25,200	0.00%	0.00%
	<i>Total Other Revenue:</i>	\$ 238,515	\$ 256,616	\$ 225,823	\$ 266,205	0.00%	0.00%
Miscellaneous Revenue							
01-362	Center Point Special Fee	\$ 281,350	\$ -	\$ 351,919	\$ -	0.00%	0.00%
01-383	Donations	\$ 23,852	\$ 5,000	\$ 5,000	\$ 5,000	0.00%	0.00%
01-387	Center Point Admin Fees	\$ 140,022	\$ 142,823	\$ 142,823	\$ 145,679	2.00%	2.00%
01-389	Miscellaneous Revenues	\$ 37,080	\$ 10,000	\$ 24,500	\$ 25,000	150.00%	2.04%
01-396	Transfers In	\$ (154,506)	\$ 1,020,578	\$ 1,020,578	\$ 1,238,134		
	<i>Total Miscellaneous Revenue:</i>	\$ 327,797	\$ 1,178,401	\$ 1,544,820	\$ 1,413,813	19.98%	-8.48%
	General Revenue Totals:	\$ 3,482,778	\$ 4,473,324	\$ 4,749,379	\$ 4,550,424	1.72%	-4.19%

**Village of Elwood
Budget for FY 2019-20**

General Expenses

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19
Personnel Services							
01-11-100	Salaries	\$ 321,034	\$ 260,934	\$ 287,000	\$ 330,848	26.79%	15.28%
01-11-101	FICA	\$ 18,542	\$ 16,178	\$ 19,812	\$ 20,513	26.79%	3.54%
01-11-102	Medicare	\$ 4,336	\$ 3,784	\$ 4,644	\$ 4,797	26.77%	3.29%
01-11-103	IMRF Retirement	\$ 16,879	\$ 14,330	\$ 15,636	\$ 14,002	-2.29%	-10.45%
01-11-110	Employee Insurance	\$ 18,857	\$ 35,454	\$ 29,196	\$ 32,487	-8.37%	11.27%
01-11-122	Uniforms	\$ 1,012	\$ 2,000	\$ 1,000	\$ 1,000	-50.00%	0.00%
01-11-112	Workers' Compensation and Liability	\$ 86,786	\$ 83,400	\$ 85,178	\$ 92,366	10.75%	8.44%
	<i>Total Personnel Services:</i>	\$ 467,446	\$ 416,080	\$ 442,466	\$ 496,013	19.21%	12.10%
Contractual Services							
01-11-203	Audit	\$ 13,688	\$ 14,813	\$ 14,250	\$ 15,375	3.79%	7.89%
01-11-209	Legal	\$ 128,862	\$ 145,000	\$ 132,900	\$ 130,000	-10.34%	-2.18%
01-11-213	Garbage Collection	\$ -	\$ 213,244	\$ 216,895	\$ 222,319	4.26%	2.50%
01-11-215	Telephone and Communications	\$ 40,704	\$ 47,100	\$ 39,983	\$ 46,860	-0.51%	17.20%
01-11-224	Travel and Meetings	\$ 4,624	\$ 8,500	\$ 4,400	\$ 4,000	-52.94%	-9.09%
01-11-231	Printing	\$ 1,331	\$ 1,000	\$ 987	\$ 1,000	0.00%	1.32%
01-11-233	Dues and Subscriptions	\$ 30,134	\$ 22,139	\$ 21,304	\$ 22,139	0.00%	3.92%
01-11-235	Office Equipment	\$ 30,684	\$ 10,000	\$ 11,472	\$ 11,000	10.00%	-4.11%
01-11-290	Technology	\$ -	\$ 101,800	\$ 76,800	\$ 94,700	-6.97%	23.31%
01-11-291	Operating Contracts	\$ -	\$ 32,100	\$ 23,700	\$ 23,452	-26.94%	-1.05%
01-11-293	Advertising	\$ 707	\$ 1,500	\$ 100	\$ 500	-66.67%	400.00%
01-11-296	Utilities	\$ 15,801	\$ 18,000	\$ 11,850	\$ 15,000	-16.67%	26.58%
01-11-299	Professional Services	\$ 348,036	\$ 292,000	\$ 275,000	\$ 195,500	-33.05%	-28.91%
	<i>Total Contractual Services:</i>	\$ 614,570	\$ 907,196	\$ 829,641	\$ 781,845	-13.82%	-5.76%
Commodities							
01-11-301	Office Supplies	\$ 17,465	\$ 25,000	\$ 12,000	\$ 15,750	-37.00%	31.25%
01-11-311	Postage	\$ 8,480	\$ 8,250	\$ 5,000	\$ 6,350	-23.03%	27.00%
	<i>Total Commodities:</i>	\$ 25,945	\$ 33,250	\$ 17,000	\$ 22,100	-33.53%	30.00%
Other Expenses							
01-11-401	Bank Charges	\$ 7,997	\$ 10,000	\$ 18,000	\$ 18,000	80.00%	0.00%
01-11-403	Donations	\$ 2,222	\$ 5,000	\$ 5,000	\$ 5,000	0.00%	0.00%
01-11-405	Contingency	\$ 16,789	\$ 10,000	\$ 6,500	\$ 9,077	-9.23%	39.65%
01-11-409	Events	\$ 18,485	\$ 21,500	\$ 21,500	\$ 21,875	1.74%	1.74%
01-11-411	Children's Garden Expense	\$ 14,507	\$ 12,250	\$ 12,250	\$ 16,260	32.73%	32.73%
01-11-412	Athletic Activities Expense	\$ 5,125	\$ 17,250	\$ 16,571	\$ 12,700	-26.38%	-23.36%
01-11-413	Elwood Days Expense	\$ 39,159	\$ 41,000	\$ 36,005	\$ 41,000	0.00%	13.87%
01-11-414	Fire Department Impact Fee Expense	\$ 1,391	\$ -	\$ 692	\$ -	0.00%	0.00%
01-11-415	School District Impact Fee Expense	\$ 17,036	\$ -	\$ 4,500	\$ -	0.00%	0.00%
01-11-416	Park Impact Fee Expense	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
	<i>Total Other Expenses:</i>	\$ 122,711	\$ 117,000	\$ 121,018	\$ 123,912	5.91%	2.39%
Transfers							
01-11-590	Transfers Out	\$ -	\$ 575,776	\$ 575,776	\$ 581,891	1.06%	1.06%
	<i>Total Capital Outlay:</i>	\$ -	\$ 575,776	\$ 575,776	\$ 581,891	1.06%	1.06%
	General Expense Totals:	\$ 1,230,672	\$ 2,049,302	\$ 1,985,901	\$ 2,005,761	-2.12%	1.00%

Village of Elwood
Budget for FY 2019-20

Police Fund

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget 2019-20	Projected Year End to Budget 2019-20	Police Fund Allocations 2019-20	Special Service Area Allocations 2019-20	Capital Construction Allocations 2019-20
Personnel Services										
01-21-100	Salaries	\$ 787,390	\$ 971,358	\$ 968,400	\$ 1,052,857	8.39%	8.72%	\$ 52,643	\$ 579,071	\$ 421,143
01-21-101	FICA	\$ 49,808	\$ 60,224	\$ 56,000	\$ 65,277	8.39%	16.57%	\$ 3,264	\$ 35,902	\$ 26,111
01-21-102	Medicare	\$ 11,732	\$ 14,085	\$ 12,000	\$ 15,266	8.39%	27.22%	\$ 763	\$ 8,397	\$ 6,107
01-21-103	IMRF Retirement	\$ 70,235	\$ 78,211	\$ 74,500	\$ 65,005	-16.89%	-12.75%	\$ 3,250	\$ 35,752	\$ 26,002
01-21-110	Employee Insurance	\$ 76,809	\$ 150,977	\$ 117,000	\$ 149,866	-0.74%	28.09%	\$ 7,493	\$ 82,426	\$ 59,946
01-21-122	Uniforms	\$ 5,263	\$ 18,500	\$ 17,900	\$ 16,400	-11.35%	-8.38%	\$ 820	\$ 9,020	\$ 6,560
<i>Personnel Services Total:</i>		\$ 1,001,236	\$ 1,293,355	\$ 1,245,800	\$ 1,364,671	5.51%	9.54%	\$ 68,234	\$ 750,569	\$ 545,868
Contractual Services										
01-21-201	Legal	\$ 47,599	\$ 58,650	\$ 56,500	\$ 58,650	0.00%	3.81%	\$ 2,933	\$ 32,258	\$ 23,460
01-21-209	Printing	\$ 1,735	\$ 4,075	\$ 3,300	\$ 4,525	11.04%	37.12%	\$ 226	\$ 2,489	\$ 1,810
01-21-211	Dues and Subscriptions	\$ 6,953	\$ 18,187	\$ 13,000	\$ 19,174	5.43%	47.49%	\$ 959	\$ 10,546	\$ 7,670
01-21-215	Equipment Maintenance	\$ -	\$ 12,660	\$ 9,400	\$ 12,660	0.00%	34.68%	\$ 633	\$ 6,963	\$ 5,064
01-21-219	Vehicle Maintenance	\$ 21,327	\$ 36,159	\$ 28,800	\$ 36,159	0.00%	25.55%	\$ 1,808	\$ 19,887	\$ 14,464
01-21-223	Training	\$ 6,500	\$ 14,475	\$ 19,500	\$ 23,925	65.28%	22.69%	\$ 1,196	\$ 13,159	\$ 9,570
01-21-227	Travel and Meetings	\$ 1,422	\$ 680	\$ 350	\$ 680	0.00%	94.29%	\$ 34	\$ 374	\$ 272
01-21-233	Medical Expense	\$ 2,751	\$ 7,200	\$ 5,600	\$ 8,050	11.81%	43.75%	\$ 403	\$ 4,428	\$ 3,220
01-21-237	Rental	\$ -	\$ 615	\$ -	\$ 615	0.00%	61500.00%	\$ 31	\$ 338	\$ 246
01-21-291	Operating Contracts	\$ 158,585	\$ 167,342	\$ 175,248	\$ 158,438	-5.32%	-9.59%	\$ 7,922	\$ 87,141	\$ 63,375
<i>Contractual Services Total:</i>		\$ 246,870	\$ 320,043	\$ 311,698	\$ 322,876	0.89%	3.59%	\$ 16,144	\$ 177,582	\$ 129,150
Commodities										
01-21-301	Office Supplies	\$ 10,200	\$ 4,200	\$ 6,400	\$ 7,560	80.00%	18.13%	\$ 378	\$ 4,158	\$ 3,024
01-21-303	Fuel	\$ 19,781	\$ 20,400	\$ 22,800	\$ 21,600	5.88%	-5.26%	\$ 1,080	\$ 11,880	\$ 8,640
01-21-315	Weapons and Ammunition	\$ 12,889	\$ 18,300	\$ 21,250	\$ 18,300	0.00%	-13.88%	\$ 915	\$ 10,065	\$ 7,320
01-21-317	Safety and Evidence Supplies	\$ 4,541	\$ 8,500	\$ 7,800	\$ 8,750	2.94%	12.18%	\$ 438	\$ 4,813	\$ 3,500
01-21-316	Digital Media Supplies	\$ 44	\$ 750	\$ 150	\$ 750	0.00%	400.00%	\$ 38	\$ 413	\$ 300
<i>Commodities Total:</i>		\$ 47,455	\$ 52,150	\$ 58,400	\$ 56,960	9.22%	-2.47%	\$ 2,848	\$ 31,328	\$ 22,784
Police Fund Totals:		\$ 1,295,562	\$ 1,665,548	\$ 1,615,898	\$ 1,744,507	4.74%	7.96%	\$ 87,225	\$ 959,479	\$ 697,803

**Village of Elwood
Budget for FY 2018-2019**

Streets Fund

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget 2019-20	Projected Year End to Budget 2019-20	Streets Fund	Special	Capital
								Allocations 2019-20	Service Area Allocations 2019-20	Construction Allocations 2019-20
Personnel Services										
01-31-100	Salaries	\$ 162,062	\$ 359,711	\$ 308,500	\$ 330,998	-7.98%	7.29%	\$ -	\$ 82,750	\$ 248,249
01-31-101	FICA	\$ 9,876	\$ 22,302	\$ 16,850	\$ 20,522	-7.98%	21.79%	\$ -	\$ 5,131	\$ 15,392
01-31-102	Medicare	\$ 2,310	\$ 5,216	\$ 3,925	\$ 4,800	-7.98%	22.29%	\$ -	\$ 1,200	\$ 3,600
01-31-103	IMRF Retirement	\$ 11,231	\$ 14,185	\$ 13,024	\$ 11,519	-18.79%	-11.56%	\$ -	\$ 2,884	\$ 8,653
01-31-110	Employee Insurance	\$ 22,542	\$ 42,876	\$ 69,192	\$ 82,599	92.65%	19.38%	\$ -	\$ 20,650	\$ 61,949
01-31-122	Uniforms	\$ 3,386	\$ 3,100	\$ 3,500	\$ 3,720	20.00%	6.29%	\$ -	\$ 930	\$ 2,790
<i>Personnel Services Total:</i>		\$ 211,407	\$ 447,390	\$ 414,991	\$ 454,158	2%	9%	\$ -	\$ 113,544	\$ 340,632
Contractual Services										
01-31-217	Forestry and Landscaping	\$ 20,759	\$ 34,000	\$ 33,067	\$ 38,000	11.76%	14.92%	\$ 9,500	\$ 9,500	\$ 19,000
01-31-224	Travel and Meetings	\$ 431	\$ 3,000	\$ 500	\$ 1,600	-46.67%	220.00%	\$ -	\$ 400	\$ 1,200
01-31-229	Equipment Rentals	\$ 7,960	\$ 15,200	\$ 10,945	\$ 21,200	39.47%	93.70%	\$ -	\$ 5,300	\$ 15,900
01-31-233	Facilities Maintenance	\$ 66,191	\$ 52,775	\$ 50,556	\$ 43,300	-17.95%	-14.35%	\$ 29,100	\$ -	\$ 9,700
01-31-237	Street Lighting	\$ 12,061	\$ 10,400	\$ 500	\$ 8,500	-18.27%	1600.00%	\$ -	\$ 2,125	\$ 6,375
01-31-239	Vehicle Maintenance	\$ 47,171	\$ 54,000	\$ 32,500	\$ 59,000	9.26%	81.54%	\$ 8,850	\$ 14,750	\$ 35,400
01-31-241	Mosquito Abatement	\$ 7,288	\$ 20,000	\$ 14,100	\$ 12,000	-40.00%	-14.89%	\$ 6,000	\$ 3,000	\$ 3,000
01-31-291	Operating Contracts	\$ 5,944	\$ 7,600	\$ 3,500	\$ 7,050	-7.24%	101.43%	\$ 1,763	\$ 1,763	\$ 3,525
01-31-296	Utilities	\$ 47,292	\$ 45,000	\$ 41,900	\$ 45,000	0.00%	7.40%	\$ -	\$ 11,250	\$ 33,750
01-31-297	Retention Pond Maintenance	\$ 4,508	\$ 15,000	\$ 3,000	\$ 12,000	-20.00%	300.00%	\$ 3,000	\$ 6,000	\$ 3,000
01-31-298	Training	\$ 92	\$ 500	\$ 500	\$ 2,600	420.00%	420.00%	\$ -	\$ -	\$ 2,600
01-31-299	Professional Services	\$ 21,857	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	\$ -	\$ -
<i>Contractual Services Total:</i>		\$ 241,554	\$ 257,475	\$ 191,068	\$ 250,250	-2.81%	30.97%	\$ 58,213	\$ 54,088	\$ 133,450
Commodities										
01-31-301	Office Supplies	\$ (114)	\$ 700	\$ 1,900	\$ 2,200	214.29%	15.79%	\$ -	\$ 550	\$ 1,650
01-31-303	Fuel	\$ 17,447	\$ 17,200	\$ 17,320	\$ 17,600	2.33%	1.62%	\$ -	\$ 4,400	\$ 13,200
01-31-309	Operating Supplies	\$ 19,311	\$ 20,000	\$ 8,064	\$ 22,248	11.24%	175.89%	\$ 5,562	\$ 5,562	\$ 11,124
01-31-315	Traffic Signs & Safety Materials	\$ 12,914	\$ 7,000	\$ 3,950	\$ 22,200	217.14%	462.03%	\$ -	\$ 5,550	\$ 16,650
01-31-328	Streets Maintenance	\$ 20,793	\$ 30,500	\$ 24,868	\$ 31,500	3.28%	26.67%	\$ -	\$ 7,875	\$ 23,625
<i>Commodities Total:</i>		\$ 70,351	\$ 75,400	\$ 56,102	\$ 95,748	26.99%	70.67%	\$ 5,562	\$ 23,937	\$ 66,249
Streets Fund Totals:		\$ 523,312	\$ 780,265	\$ 662,161	\$ 800,156	2.55%	20.84%	\$ 63,775	\$ 191,569	\$ 540,331

Village of Elwood
Budget for FY 2019-20

Motor Fuel Tax Fund (MFT)

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget 2019-20	Projected Year End to Budget 2019-20
Beginning Balance:		\$ 2,102,206	\$ 2,127,738	\$ 2,127,738	\$ 2,057,838	-3.29%	-3.29%
Revenues							
17-344	Motor Fuel Tax	\$ 58,190	\$ 58,684	\$ 60,000	\$ 58,684	0.00%	-2.19%
17-381	Motor Fuel Tax Interest	\$ 5,140	\$ 2,600	\$ 5,300	\$ 7,800	200.00%	47.17%
Revenues Total:		\$ 63,330	\$ 61,284	\$ 65,300	\$ 66,484	8.49%	1.81%
Contractual Services							
17-45-200	Salt	\$ 37,798	\$ 30,000	\$ 30,000	\$ 30,000	0.00%	0.00%
Contractual Services Total:		\$ 37,798	\$ 30,000	\$ 30,000	\$ 30,000	0.00%	0.00%
Other Expenses							
17-45-405	Miscellaneous Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Other Expenses Total:		\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Capital Outlay							
17-45-507	Motor Fuel Tax Projects	\$ -	\$ 105,200	\$ 105,200	\$ 150,000	43%	43%
Capital Outlay Total:		\$ -	\$ 105,200	\$ 105,200	\$ 150,000	42.59%	42.59%
Expenses Total:		\$ 37,798	\$ 135,200	\$ 135,200	\$ 180,000	33.14%	33.14%
Difference:		\$ 25,532	\$ (73,916)	\$ (69,900)	\$ (113,516)	53.57%	62.40%
Motor Fuel Tax Ending Balance:		\$ 2,127,738	\$ 2,053,822	\$ 2,057,838	\$ 1,944,322	-5.33%	-5.52%

Village of Elwood
Budget for FY 2019-20

Water and Sewer Capital

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget 2019-20	Projected Year End to Budget 2019-20
Beginning Balance:		\$ 1,138,888	\$ 1,124,823	\$ 1,124,823	\$ 1,039,446	-7.59%	-7.59%
General Revenues							
50-365	Tap On Fee	\$ 6,143	\$ 200,000	\$ 190,418	\$ -	0.00%	0.00%
50-368	Capital Expansion Fee	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
<i>General Revenues Total:</i>		\$ 6,143	\$ 200,000	\$ 190,418	\$ -	0.00%	0.00%
Interest							
50-381	Interest Income	\$ 2,542	\$ 1,000	\$ 5,196	\$ 2,000	100.00%	-61.51%
<i>Interest Total:</i>		\$ 2,542	\$ 1,000	\$ 5,196	\$ 2,000	100.00%	-61.51%
Miscellaneous Revenue							
50-389	Miscellaneous Revenues	\$ -	\$ -	\$ 10	\$ -	0.00%	0.00%
<i>Misc Revenue Total:</i>		\$ -	\$ -	\$ 10	\$ -	0.00%	0.00%
Revenue Total:		\$ 8,684	\$ 201,000	\$ 195,624	\$ 2,000	-99.00%	-98.98%
Capital Outlay							
50-61-960	Capital Projects	\$ 22,750	\$ 315,000	\$ 281,000	\$ 64,700		
<i>Capital Outlay Total:</i>		\$ 22,750	\$ 315,000	\$ 281,000	\$ 64,700	\$ -	\$ -
Miscellaneous							
50-60-405	Miscellaneous Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
50-60-945	Transfers Out	\$ -	\$ -	\$ -	\$ 330,035	33003500.00%	33003500.00%
<i>Misc Expense Total:</i>		\$ -	\$ -	\$ -	\$ 330,035	33003500.00%	33003500.00%
Expenses Total:		\$ 22,750	\$ 315,000	\$ 281,000	\$ 394,735	33003500.00%	33003500.00%
<i>Difference:</i>		\$ (14,066)	\$ (114,000)	\$ (85,377)	\$ (392,735)	244.50%	-33003598.98%
W&S Capital Ending Balance:		\$ 1,124,823	\$ 1,010,823	\$ 1,039,446	\$ 646,711	-36.02%	-33003507.59%

**Village of Elwood
Budget for FY 2019-20**

Water and Sewer Revenues

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget 2019-20	Projected Year End to Budget 2019-20
Revenue							
51-362	Water User Fee	\$ 494,406	\$ 496,266	\$ 480,000	\$ 526,042	6.00%	9.59%
51-363	Sewer User Fee	\$ 400,694	\$ 390,000	\$ 384,000	\$ 401,700	3.00%	4.61%
51-364	Water Penalties	\$ 6,612	\$ 2,500	\$ 6,600	\$ 6,600	164.00%	0.00%
51-365	Sewer Penalties	\$ 5,625	\$ 2,500	\$ 5,400	\$ 5,400	116.00%	0.00%
51-367	Meter Sales	\$ 1,413	\$ 2,000	\$ 2,200	\$ 2,300	15.00%	4.55%
	<i>Revenues Total:</i>	\$ 908,750	\$ 893,266	\$ 878,200	\$ 942,042	5.46%	7.27%
Miscellaneous Revenue							
51-389	Miscellaneous Revenue	\$ 59,212	\$ 3,000	\$ 29,500	\$ 3,000	0.00%	-89.83%
51-400	Transfers In	\$ 328,398	\$ 326,922	\$ 326,922	\$ 330,035	0.95%	0.95%
	<i>Miscellaneous Revenue Total:</i>	\$ 387,609	\$ 329,922	\$ 356,422	\$ 333,035	0.94%	-6.56%
Water and Sewer Revenue Totals:		\$ 1,296,359	\$ 1,223,188	\$ 1,234,622	\$ 1,275,077	4.24%	3.28%

**Village of Elwood
Budget for FY 2019-20**

Water Expenses

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget 2019-20	Projected Year End to Budget 2019-20
<u>Personnel Services</u>							
51-43-100	Salaries	\$ 68,833	\$ 73,069	\$ 72,500	\$ 75,674	3.56%	4.38%
51-43-101	FICA	\$ 4,356	\$ 4,530	\$ 4,475	\$ 4,692	3.58%	4.85%
51-43-102	Medicare	\$ 1,019	\$ 1,060	\$ 985	\$ 1,097	3.49%	11.37%
51-43-103	IMRF Retirement	\$ 7,008	\$ 5,931	\$ 5,800	\$ 4,705	-20.67%	-18.88%
51-43-110	Employee Insurance	\$ 9,618	\$ 41,587	\$ 18,950	\$ 17,561	-57.77%	-7.33%
51-43-112	Workers' Compensation and Liability	\$ 28,627	\$ 27,800	\$ 26,577	\$ 30,789	10.75%	15.85%
	<i>Personnel Services Total:</i>	\$ 119,461	\$ 153,977	\$ 129,287	\$ 134,517	-12.64%	4.05%
<u>Contractual Services</u>							
51-43-203	Audit	\$ 2,281	\$ 2,469	\$ 2,375	\$ 2,563	3.79%	7.89%
51-43-205	Professional Services	\$ 45,082	\$ 61,500	\$ 32,000	\$ 54,750	-10.98%	71.09%
51-43-209	Legal	\$ -	\$ 1,000	\$ -	\$ 1,000	0.00%	100000.00%
51-43-231	Printing	\$ 601	\$ 2,350	\$ 850	\$ 1,350	0.00%	0.00%
51-43-233	Dues and Subscriptions	\$ 4,697	\$ 575	\$ 615	\$ 575	0.00%	-6.50%
51-43-237	Facilities Maintenance	\$ 20,046	\$ 46,900	\$ 12,500	\$ 32,350	-31.02%	158.80%
51-43-239	Equipment Maintenance	\$ 7,809	\$ 32,500	\$ 12,482	\$ 13,428	-58.68%	7.58%
51-43-241	System Maintenance	\$ 114,875	\$ 55,500	\$ 55,500	\$ 34,000	-38.74%	-38.74%
51-43-243	Vehicle Maintenance	\$ 4,171	\$ 5,000	\$ 5,000	\$ 5,000	0.00%	0.00%
51-43-290	Technology	\$ 1,884	\$ 124,195	\$ 28,800	\$ 130,250	4.88%	352.26%
51-43-291	Operating Contracts	\$ 21,680	\$ 32,500	\$ 10,059	\$ 21,700	-33.23%	115.73%
51-43-296	Utilities	\$ 59,846	\$ 65,000	\$ 54,300	\$ 60,000	-7.69%	10.50%
51-43-298	Training	\$ 144	\$ 2,000	\$ -	\$ 1,750	-12.50%	175000.00%
	<i>Contractual Services Total:</i>	\$ 283,116	\$ 431,489	\$ 214,481	\$ 358,715	-16.87%	67.25%
<u>Commodities</u>							
51-43-300	Operating Supplies	\$ 3,792	\$ 4,200	\$ 2,976	\$ 3,000	-28.57%	0.81%
51-43-303	Fuel	\$ 3,632	\$ 4,200	\$ 5,000	\$ 4,900	16.67%	-2.00%
51-43-311	Postage	\$ 1,846	\$ 3,384	\$ 3,384	\$ 3,744	10.64%	10.64%
51-43-319	Chemicals	\$ 24,990	\$ 31,000	\$ 31,000	\$ 31,000	0.00%	0.00%
51-43-321	Restoration Materials	\$ -	\$ 3,000	\$ -	\$ 5,000	66.67%	500000.00%
51-43-320	Water Meters	\$ 8,319	\$ 5,500	\$ 5,500	\$ 3,000	-45.45%	-45.45%
	<i>Commodities Total:</i>	\$ 42,579	\$ 51,284	\$ 47,860	\$ 50,644	-1.25%	5.82%
<u>Other Expenses</u>							
51-43-420	Debt Service Payment	\$ 167,861	\$ 163,461	\$ 163,461	\$ 165,018	0.95%	0.95%
	<i>Other Expenses Total:</i>	\$ 167,861	\$ 163,461	\$ 163,461	\$ 165,018	0.95%	0.95%
Water Fund Totals:		\$ 613,016	\$ 800,211	\$ 555,089	\$ 708,893	-11.41%	127.71%

Village of Elwood
Budget for FY 2019-20

Sewer Expenses

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget 2019-20	Projected Year End to Budget 2019-20
<u>Personnel Services</u>							
51-44-100	Salaries	\$ 67,767	\$ 73,069	\$ 72,500	\$ 75,674	3.57%	4.38%
51-44-101	FICA	\$ 5,567	\$ 4,530	\$ 4,475	\$ 4,692	3.58%	4.85%
51-44-102	Medicare	\$ 1,302	\$ 1,060	\$ 985	\$ 1,097	3.49%	11.37%
51-44-103	IMRF Retirement	\$ 5,410	\$ 5,931	\$ 5,800	\$ 4,705	-20.67%	-18.88%
51-44-110	Employee Insurance	\$ 13,538	\$ 41,587	\$ 18,950	\$ 17,561	-57.77%	-7.33%
51-44-112	Workers' Compensation and Liability	\$ 28,627	\$ 27,800	\$ 26,577	\$ 30,789	10.75%	15.85%
	<i>Personnel Services Total:</i>	\$ 122,211	\$ 153,977	\$ 129,287	\$ 134,517	-12.64%	4.05%
<u>Contractual Services</u>							
51-44-203	Audit	\$ 2,281	\$ 2,469	\$ 2,469	\$ 2,563	3.79%	3.79%
51-44-205	Professional Services	\$ 70,512	\$ 67,500	\$ 32,000	\$ 70,750	4.81%	121.09%
51-44-209	Legal	\$ -	\$ 1,000	\$ -	\$ 1,000	0.00%	100000.00%
51-44-231	Printing	\$ 502	\$ 1,750	\$ 850	\$ 1,300	-25.71%	52.94%
51-44-233	Dues and Subscriptions	\$ 6,726	\$ 5,575	\$ 14,031	\$ 15,575	179.37%	11.00%
51-44-237	Facilities Maintenance	\$ 17,451	\$ 66,900	\$ 18,500	\$ 21,750	-67.49%	17.57%
51-44-239	Equipment Maintenance	\$ 47,877	\$ 8,750	\$ 4,200	\$ 4,878	-44.26%	16.13%
51-44-241	System Maintenance	\$ 10,549	\$ 33,900	\$ 100,000	\$ 31,500	-7.08%	-68.50%
51-44-243	Vehicle Maintenance	\$ 3,298	\$ 5,000	\$ 4,850	\$ 5,000	0.00%	3.09%
51-44-290	Technology	\$ 1,093	\$ 1,695	\$ 1,500	\$ 1,000	-41.00%	-33.33%
51-44-291	Operating Contracts	\$ -	\$ 48,500	\$ 47,500	\$ 39,250	-19.07%	-17.37%
51-44-296	Utilities	\$ 84,682	\$ 71,500	\$ 69,000	\$ 71,500	0.00%	3.62%
51-44-298	Training	\$ -	\$ 2,000	\$ -	\$ 1,750	-12.50%	175000.00%
	<i>Contractual Services Total:</i>	\$ 244,971	\$ 316,539	\$ 294,900	\$ 267,815	-15.39%	-9.18%
<u>Commodities</u>							
51-44-300	Operating Supplies	\$ 1,183	\$ 4,450	\$ 1,500	\$ 2,700	-39.33%	80.00%
51-44-303	Fuel	\$ 3,632	\$ 4,200	\$ 3,900	\$ 4,900	16.67%	25.64%
51-44-311	Postage	\$ 1,079	\$ 3,384	\$ 3,384	\$ 3,744	10.64%	10.64%
51-44-319	Chemicals	\$ 1,161	\$ 9,000	\$ 4,000	\$ 14,200	57.78%	255.00%
	<i>Commodities Total:</i>	\$ 7,055	\$ 21,034	\$ 12,784	\$ 25,544	21.44%	99.81%
<u>Other Expenses</u>							
51-44-420	Debt Service Payment	\$ 168,861	\$ 163,461	\$ 163,461	\$ 165,018	0.95%	0.95%
	<i>Other Expenses Total:</i>	\$ 168,861	\$ 163,461	\$ 163,461	\$ 165,018	0.95%	0.95%
	Sewer Fund Totals:	\$ 543,098	\$ 655,011	\$ 600,432	\$ 592,894	-5.64%	95.63%

Village of Elwood
Budget for FY 2019-20

Capital Construction Fund

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget 2019-20	Projected Year End to Budget 2019-20
Beginning Balance:		\$ 4,688,720	\$ 5,808,925	\$ 5,808,925	\$ 7,234,633	24.5%	24.54%
Revenue							
60-600	Overweight Truck Permit Revenue	\$ 3,341,209	\$ 3,520,000	\$ 3,654,000	\$ 3,650,000	3.69%	99.89%
60-603	Interest Income	\$ 15,688	\$ 4,000	\$ 30,600	\$ 30,000	650.00%	98.04%
60-604	Public Works Capital Revenue	\$ 63,500	\$ -	\$ -	\$ -	0.00%	0.00%
60-615	Miscellaneous Income	\$ (303,897)	\$ 94,000	\$ -	\$ 60,000	-36.17%	6000000.00%
Revenue Total:		\$ 3,116,500	\$ 3,618,000	\$ 3,684,600	\$ 3,740,000	653.69%	197.93%
Capital Construction							
60-70-222	Vehicles and Equipment	\$ 428,649	\$ 490,588	\$ 350,000	\$ 255,854	-47.85%	73.10%
60-70-225	Capital Projects	\$ 113,031	\$ 708,500	\$ 135,000	\$ 1,396,000	97.04%	1034.07%
<i>Capital Construction Total:</i>		\$ 541,680	\$ 1,199,088	\$ 485,000	\$ 1,651,854	37.76%	340.59%
Other Expense							
60-70-400	Transfers to Other Funds	\$ 1,248,156	\$ 1,682,892	\$ 1,682,892	\$ 1,623,561	-4%	96%
60-70-401	Bank Charges	\$ 82,970	\$ 95,000	\$ 91,000	\$ 95,000	0.00%	104.40%
<i>Other Expense Total:</i>		\$ 1,331,126	\$ 1,777,892	\$ 1,773,892	\$ 1,718,561	-3.34%	96.88%
Expenses Total:		\$ 1,996,296	\$ 2,976,980	\$ 2,258,892	\$ 3,370,415	13.22%	149.21%
<i>Difference:</i>		\$ 1,120,205	\$ 641,020	\$ 1,425,708	\$ 369,585	-42.34%	25.92%
Capital Construction Ending Balance:		\$ 5,808,925	\$ 6,449,945	\$ 7,234,633	\$ 7,604,218	17.90%	105.11%

Village of Elwood
Budget for FY 2019-20

Tax Increment Financing Fund

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget to Budget 2019-20	Projected Year End 2019-20
	Beginning Balance:	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Revenues							
57-396	TIF Pass Through Revenue	\$ 10,588,958	\$ 11,000,000	\$ 9,989,000	\$ 10,000,000	-9.09%	0.11%
	Revenues Total:	\$ 10,588,958	\$ 11,000,000	\$ 9,989,000	\$ 10,000,000	-9.09%	0.11%
Expenses							
57-55-237	TIF Pass Through Expense	\$ 10,588,958	\$ 11,000,000	\$ 9,989,000	\$ 10,000,000	-9.09%	0.11%
	Expenses Total:	\$ 10,588,958	\$ 11,000,000	\$ 9,989,000	\$ 10,000,000	-9.09%	0.11%
	<i>Difference:</i>	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
	TIF Fund Ending Balance:	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%

Village of Elwood
Budget for FY 2019-20

Debt Service Fund

Account Number	Description	Actual 2017-18	Budget 2018-19	Projected Year End 2018-19	Budget 2019-20	Percent Change in Budget 2019-20	Projected Year End to Budget 2019-20
Beginning Balance:		\$ -	\$ 54,117	\$ 54,117	\$ -	0.00%	0.00%
Revenues							
62-399	Transfers from Other Funds	\$ 864,901	\$ 911,168	\$ 857,051	\$ 967,318	0	0
62-701	Interest Income	\$ 33	\$ -	\$ -	\$ -	0.00%	0.00%
Revenues Total:		\$ 864,934	\$ 911,168	\$ 857,051	\$ 967,318	6.16%	12.87%
Expenses							
62-20-204	2006 Bond Principal	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
62-20-206	2006 Bond Interest	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
62-20-224	2015 Bond Principal	\$ 665,000	\$ 800,000	\$ 800,000	\$ 875,000	9.38%	9.38%
62-20-226	2015 Bond Interest	\$ 142,817	\$ 108,168	\$ 108,168	\$ 88,568	-18.12%	-18.12%
62-20-227	Bond Paying Agent Fee	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,750	25.00%	25.00%
Expenses Total:		\$ 810,817	\$ 911,168	\$ 911,168	\$ 967,318	6.16%	6.16%
<i>Difference:</i>		\$ 54,117	\$ -	\$ (54,117)	\$ -	0.00%	0.00%
Debt Service Ending Balance:		\$ 54,117	\$ 54,117	\$ -	\$ -	0.00%	0.00%