

**Village of Elwood
Budget for FY 2018-2019**

Fund Summary

Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19
<u>GENERAL</u>				
Beginning Balance	\$ 1,414,320	\$ 1,742,113	\$ 1,742,113	\$ 2,048,062
Revenues	\$ 2,365,172	\$ 4,431,971	\$ 3,611,895	\$ 4,473,324
Expenses	\$ 2,037,379	\$ 4,416,551	\$ 3,305,946	\$ 4,473,324
Difference	\$ 327,793	\$ 15,420	\$ 305,949	\$ -
Ending Balance	\$ 1,742,113	\$ 1,757,533	\$ 2,048,062	\$ 2,048,062
<u>MOTOR FUEL TAX</u>				
Beginning Balance	\$ 1,996,603	\$ 2,051,397	\$ 2,051,397	\$ 2,072,179
Revenues	\$ 59,239	\$ 60,026	\$ 48,782	\$ 61,284
Expenses	\$ 4,445	\$ 133,200	\$ 28,000	\$ 135,200
Difference	\$ 54,794	\$ (73,174)	\$ 20,782	\$ (73,916)
Ending Balance	\$ 2,051,397	\$ 1,978,223	\$ 2,072,179	\$ 1,998,264
<u>WATER & SEWER CAPITAL</u>				
Beginning Balance	\$ 1,138,888	\$ 1,138,888	\$ 1,138,888	\$ 1,145,786
Revenues	\$ -	\$ 200	\$ 6,898	\$ 217,200
Expenses	\$ -	\$ 120,000	\$ -	\$ 315,000
Difference	\$ -	\$ (119,800)	\$ 6,898	\$ (97,800)
Ending Balance	\$ 1,138,888	\$ 1,019,088	\$ 1,145,786	\$ 1,047,986
<u>WATER & SEWER</u>				
Beginning Balance	\$ -	\$ -	\$ -	\$ -
Revenues	\$ 1,198,020	\$ 902,500	\$ 1,188,242	\$ 1,223,188
Expenses	\$ 1,061,842	\$ 1,092,606	\$ 1,177,712	\$ 1,455,225
Difference	\$ 136,178	\$ (190,106)	\$ 10,530	\$ (232,037)
Ending Balance	\$ 136,178	\$ (190,106)	\$ 10,530	\$ (232,037)
<u>TAX INCREMENT FINANCING</u>				
Beginning Balance	\$ -	\$ -	\$ -	\$ -
Revenues	\$ 10,588,958	\$ 10,600,000	\$ 10,600,000	\$ 11,000,000
Expenses	\$ 10,588,958	\$ 10,600,000	\$ 10,600,000	\$ 11,000,000
Difference	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ -	\$ -	\$ -	\$ -
<u>CAPITAL CONSTRUCTION</u>				
Beginning Balance	\$ 2,543,516	\$ 4,688,720	\$ 4,688,720	\$ 4,690,439
Revenues	\$ 3,685,778	\$ 3,474,000	\$ 3,221,650	\$ 3,618,000
Expenses	\$ 1,540,574	\$ 3,393,229	\$ 3,219,932	\$ 3,097,187
Difference	\$ 2,145,204	\$ 80,771	\$ 1,718	\$ 520,813
Ending Balance	\$ 4,688,720	\$ 4,769,491	\$ 4,690,439	\$ 5,211,252

DEBT SERVICE

Beginning Balance	\$ -	\$ -	\$ -	\$ -
Revenues	\$ 810,817	\$ 1,460,472	\$ 864,925	\$ 911,168
Expenses	\$ 810,817	\$ 1,192,923	\$ 864,925	\$ 911,168
Difference	\$ -	\$ 267,549	\$ -	\$ -
Ending Balance	\$ -	\$ 267,549	\$ -	\$ -

GRAND TOTAL

Beginning Balance	\$ 7,093,327	\$ 9,621,118	\$ 9,621,118	\$ 9,966,996
Revenues	\$ 18,707,984	\$ 20,929,169	\$ 19,542,392	\$ 21,504,164
Expenses	\$ 16,044,015	\$ 20,948,509	\$ 19,196,515	\$ 21,387,104
Difference	\$ 2,663,969	\$ (19,340)	\$ 345,877	\$ 117,060
Ending Balance	\$ 9,757,296	\$ 9,601,778	\$ 9,966,996	\$ 10,073,527

**Village of Elwood
Budget for FY 2018-19**

General Revenues

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19
Taxes							
01-309	Property Tax	\$ 212,768	\$ 223,628	\$ 223,628	\$ 272,484	21.85%	21.85%
01-310	Property Tax - Road and Bridge	\$ 70,622	\$ 75,000	\$ 75,000	\$ 75,000	0.00%	0.00%
01-313	Utility Tax	\$ 479,043	\$ 500,000	\$ 450,000	\$ 450,000	-10.00%	0.00%
01-315	Local Use Tax	\$ 65,649	\$ 63,557	\$ 69,698	\$ 55,159	7.24%	-2.21%
01-341	Income Tax	\$ 214,882	\$ 242,454	\$ 250,594	\$ 226,761	-6.47%	-9.51%
01-342	Personal Property Replacement Tax	\$ 1,154	\$ 1,000	\$ 866	\$ 1,000	0.00%	15.42%
01-343	Home Rule Sales Tax	\$ 38,992	\$ 75,000	\$ 36,000	\$ 39,000	-48.00%	8.33%
01-345	Sales Tax	\$ 59,279	\$ 60,000	\$ 59,100	\$ 60,000	0.00%	1.52%
01-346	Video Gaming Tax	\$ 7,420	\$ 14,000	\$ 4,498	\$ 8,000	-42.86%	77.87%
01-347	Special Service Area Tax	\$ -	\$ 1,014,500	\$ 1,038,222	\$ 1,038,222	2.34%	0.00%
<i>Total Taxes:</i>		\$ 1,149,809	\$ 2,269,139	\$ 2,207,606	\$ 2,238,625	-1.34%	1.41%
Licenses, Permits & Fees							
01-308	Reimbursables	\$ 2,508	\$ 10,000	\$ 35,212	\$ 186,011	1760.11%	428.26%
01-321	Liquor License	\$ 6,100	\$ 3,550	\$ 3,550	\$ 3,550	0.00%	0.00%
01-323	Business License	\$ 3,025	\$ 800	\$ 2,000	\$ 2,000	150.00%	0.00%
01-325	Nicor Franchise Fee	\$ 3,654	\$ 4,000	\$ 4,000	\$ 4,000	0.00%	0.00%
01-326	Cable TV Franchise Fee	\$ -	\$ 8,500	\$ 16,803	\$ 8,755	3.00%	-47.90%
01-331	Building Permits	\$ 197,362	\$ 215,000	\$ 91,221	\$ 5,000	-97.67%	-94.52%
01-339	Contractor Registration	\$ 15,800	\$ 13,000	\$ 7,500	\$ 9,000	-30.77%	20.00%
01-348	Facility Rental Fee	\$ -	\$ 3,000	\$ 500	\$ 500	-83.33%	0.00%
01-349	Activity Registration Fee	\$ -	\$ 5,625	\$ 3,100	\$ 3,500	-37.78%	12.90%
01-350	Elwood Days Revenue	\$ -	\$ 28,000	\$ 18,992	\$ 31,000	10.71%	63.23%
01-351	Police Fines	\$ 183,395	\$ 200,000	\$ 200,000	\$ 220,000	10.00%	10.00%
01-352	Elwood Days Carnival Ticket Sales	\$ -	\$ 7,000	\$ 12,870	\$ 10,000	42.86%	-22.30%
01-353	Fire Department Impact Fee	\$ -	\$ 700	\$ 692	\$ -	0.00%	0.00%
01-355	Container Stacking Fee	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	0.00%	0.00%
01-356	School District Impact Fee	\$ -	\$ 7,700	\$ 6,708	\$ -	0.00%	0.00%
01-357	Park Impact Fee	\$ -	\$ 3,500	\$ 3,369	\$ -	0.00%	0.00%
01-359	Overweight Truck Permit Admin Fee	\$ 243,319	\$ 300,000	\$ 247,000	\$ 275,000	-8.33%	11.34%
<i>Total Licenses, Permits & Fees:</i>		\$ 685,163	\$ 840,375	\$ 683,517	\$ 788,316	-6.19%	15.33%
Interest							
01-381	Interest Income	\$ 1,742	\$ 3,000	\$ 3,636	\$ 3,700	23.33%	1.76%
<i>Total Interest:</i>		\$ 1,742	\$ 3,000	\$ 3,636	\$ 3,700	23.33%	1.76%
Intergovernmental							
01-344	Police and Safety Grants	\$ 8,184	\$ 8,743	\$ 8,743	\$ 7,665	0.00%	-12.33%
<i>Total Intergovernmental:</i>		\$ 8,184	\$ 8,743	\$ 8,743	\$ 7,665	0.00%	-12.33%
Other Revenue							
01-354	Police Reports	\$ 331	\$ 500	\$ 230	\$ 250	-50.00%	8.70%
01-358	Code Enforcement Fines	\$ -	\$ 1,000	\$ 612	\$ 1,000	0.00%	63.40%
01-361	Children's Garden Revenue	\$ 4,988	\$ 10,950	\$ 15,000	\$ 10,150	-7.31%	-32.33%
01-363	Garbage User Fee	\$ -	\$ 213,642	\$ 213,642	\$ 220,016	0.00%	0.00%
01-397	Lease Agreement	\$ -	\$ 5,000	\$ 5,000	\$ 25,200	0.00%	0.00%
<i>Total Other Revenue:</i>		\$ 5,319	\$ 231,092	\$ 234,484	\$ 256,616	0.00%	0.00%
Miscellaneous Revenue							
01-362	Center Point Special Fee	\$ -	\$ 918,600	\$ 281,350	\$ -	0.00%	0.00%
01-383	Donations	\$ 5,920	\$ 6,000	\$ 26,000	\$ 5,000	-16.67%	-80.77%
01-387	Center Point Admin Fees	\$ 137,277	\$ 140,023	\$ 140,023	\$ 142,823	2.00%	2.00%
01-389	Miscellaneous Revenues	\$ 371,757	\$ 15,000	\$ 26,535	\$ 10,000	-33.33%	-62.31%
01-396	Transfers In	\$ -	\$ -	\$ -	\$ 1,020,578		
<i>Total Miscellaneous Revenue:</i>		\$ 514,954	\$ 1,079,623	\$ 473,908	\$ 1,178,401	9.15%	148.66%
General Revenue Totals:		\$ 2,365,172	\$ 4,431,971	\$ 3,611,895	\$ 4,473,324	0.93%	23.85%

Village of Elwood
Budget for FY 2018-19

General Expenses

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19
Personnel Services							
01-11-100	Salaries	\$ 152,326	\$ 285,719	\$ 278,599	\$ 261,275	-8.56%	-6.22%
01-11-101	FICA	\$ 7,851	\$ 17,715	\$ 17,273	\$ 16,199	-8.56%	-6.22%
01-11-102	Medicare	\$ 1,839	\$ 4,143	\$ 4,040	\$ 3,789	-8.56%	-6.23%
01-11-103	IMRF Retirement	\$ 6,344	\$ 15,924	\$ 15,316	\$ 14,330	-10.01%	-6.44%
01-11-110	Employee Insurance	\$ 3,855	\$ 13,882	\$ 27,695	\$ 35,088	152.76%	26.69%
01-11-122	Uniforms	\$ -	\$ 2,000	\$ 1,485	\$ 2,000	0.00%	34.68%
01-11-112	Workers' Compensation and Liability	\$ 19,575	\$ 96,000	\$ 96,000	\$ 83,400	-13.13%	-13.13%
	<i>Total Personnel Services:</i>	\$ 191,791	\$ 435,383	\$ 440,408	\$ 416,080	-4.43%	-5.52%
Contractual Services							
01-11-203	Audit	\$ 17,250	\$ 13,688	\$ 13,688	\$ 14,813	8.22%	8.22%
01-11-209	Legal	\$ 145,472	\$ 140,000	\$ 140,000	\$ 145,000	3.57%	3.57%
01-11-213	Garbage Collection	\$ -	\$ 207,367	\$ 216,000	\$ 213,244	2.83%	-1.28%
01-11-215	Telephone and Communications	\$ 12,593	\$ 53,000	\$ 45,600	\$ 47,100	-11.13%	3.29%
01-11-224	Travel and Meetings	\$ 6,273	\$ 10,000	\$ 6,209	\$ 8,500	-15.00%	36.90%
01-11-231	Printing	\$ 3,095	\$ 32,000	\$ 1,915	\$ 1,000	-96.88%	-47.79%
01-11-233	Dues and Subscriptions	\$ 10,795	\$ 20,000	\$ 17,000	\$ 22,139	10.70%	30.23%
01-11-235	Office Equipment	\$ 30,684	\$ 5,000	\$ 9,700	\$ 10,000	100.00%	3.09%
01-11-290	Technology	\$ -	\$ 101,800	\$ 76,800	\$ 78,000	-23.38%	1.56%
01-11-291	Operating Contracts	\$ -	\$ 32,100	\$ 23,700	\$ 30,200	-5.92%	27.43%
01-11-293	Advertising	\$ -	\$ 3,000	\$ 1,145	\$ 1,500	-50.00%	31.03%
01-11-296	Utilities	\$ 18,998	\$ 15,000	\$ 17,500	\$ 18,000	20.00%	2.86%
01-11-299	Professional Services	\$ 180,870	\$ 367,904	\$ 360,155	\$ 292,000	-20.63%	-18.92%
	<i>Total Contractual Services:</i>	\$ 426,030	\$ 1,000,859	\$ 929,412	\$ 881,495	-11.93%	-5.16%
Commodities							
01-11-301	Office Supplies	\$ 23,856	\$ 20,000	\$ 20,000	\$ 25,000	25.00%	25.00%
01-11-311	Postage	\$ 7,207	\$ 11,000	\$ 8,162	\$ 8,250	-25.00%	1.07%
	<i>Total Commodities:</i>	\$ 31,063	\$ 31,000	\$ 28,162	\$ 33,250	7.26%	18.07%
Other Expenses							
01-11-401	Bank Charges	\$ 8,921	\$ 6,000	\$ 9,948	\$ 10,000	66.67%	0.52%
01-11-403	Donations	\$ 3,150	\$ 5,000	\$ 5,000	\$ 5,000	0.00%	0.00%
01-11-405	Contingency	\$ 2,194	\$ 25,000	\$ -	\$ 10,000	-60.00%	1000000.00%
01-11-409	Community Events	\$ 17,513	\$ 21,500	\$ 21,500	\$ 21,500	0.00%	0.00%
01-11-411	Children's Garden Expense	\$ 18,255	\$ 11,600	\$ 11,600	\$ 12,250	5.60%	5.60%
01-11-412	Athletic Activities Expense	\$ -	\$ 9,150	\$ 6,679	\$ 17,250	88.52%	158.26%
01-11-413	Elwood Days Expense	\$ -	\$ 35,000	\$ 39,159	\$ 41,000	17.14%	4.70%
01-11-414	Fire Department Impact Fee Expense	\$ -	\$ 700	\$ 1,391	\$ -	0.00%	0.00%
01-11-415	School District Impact Fee Expense	\$ -	\$ 7,700	\$ 17,036	\$ -	0.00%	0.00%
01-11-416	Park Impact Fee Expense	\$ -	\$ 3,500	\$ -	\$ -	0.00%	0.00%
	<i>Total Other Expenses:</i>	\$ 50,033	\$ 125,150	\$ 112,313	\$ 117,000	-6.51%	4.17%
Transfers							
01-11-590	Transfers Out	\$ 117,152	\$ 660,472	\$ -	\$ 575,776	-12.82%	57577600.00%
	<i>Total Capital Outlay:</i>	\$ 117,152	\$ 660,472	\$ -	\$ 575,776	-12.82%	57577600.00%
	General Expense Totals:	\$ 816,069	\$ 2,252,863	\$ 1,510,295	\$ 2,023,601	-10.18%	33.99%

**Village of Elwood
Budget for FY 2018-19
Police Fund**

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19	Police Fund Allocations 2018-19	Special Service Area Allocations 2018-19	Capital Construction Allocations 2018-19
<u>Personnel Services</u>										
01-21-100	Salaries	\$ 499,666	\$ 943,412	\$ 823,502	\$ 971,356	2.96%	17.95%	\$ 48,568	\$ 582,815	\$ 339,975
01-21-101	FICA	\$ 30,979	\$ 58,492	\$ 49,085	\$ 60,224	2.96%	22.69%	\$ 3,011	\$ 36,134	\$ 21,078
01-21-102	Medicare	\$ 7,245	\$ 13,679	\$ 11,479	\$ 14,025	2.96%	22.70%	\$ 704	\$ 8,451	\$ 4,930
01-21-103	IMRF Retirement	\$ 44,220	\$ 78,049	\$ 68,681	\$ 78,211	0.21%	13.88%	\$ 3,911	\$ 46,927	\$ 27,374
01-21-110	Employee Insurance	\$ 48,666	\$ 100,785	\$ 50,515	\$ 150,977	49.80%	198.87%	\$ 7,549	\$ 90,586	\$ 52,842
01-21-122	Uniforms	\$ 2,410	\$ 16,650	\$ 16,650	\$ 18,500	11.11%	11.11%	\$ 925	\$ 11,100	\$ 6,475
<i>Personnel Services Total:</i>		\$ 633,187	\$ 1,211,067	\$ 1,019,912	\$ 1,293,355	6.79%	26.81%	\$ 64,668	\$ 776,013	\$ 452,674
<u>Contractual Services</u>										
01-21-201	Legal	\$ 19,787	\$ 50,000	\$ 36,903	\$ 53,950	17.30%	58.93%	\$ 2,933	\$ 35,190	\$ 20,528
01-21-209	Printing	\$ 223	\$ 4,000	\$ 2,400	\$ 4,075	1.88%	69.79%	\$ 204	\$ 2,445	\$ 1,426
01-21-211	Dues and Subscriptions	\$ 1,937	\$ 7,630	\$ 4,680	\$ 18,187	138.36%	288.61%	\$ 909	\$ 10,912	\$ 6,365
01-21-215	Equipment Maintenance	\$ 1,246	\$ 13,560	\$ 9,419	\$ 12,600	-6.64%	34.41%	\$ 633	\$ 7,596	\$ 4,431
01-21-219	Vehicle Maintenance	\$ 4,748	\$ 36,159	\$ 22,348	\$ 36,159	0.00%	61.80%	\$ 1,808	\$ 21,695	\$ 12,656
01-21-223	Training	\$ 747	\$ 11,630	\$ 7,904	\$ 16,475	24.46%	83.14%	\$ 724	\$ 8,685	\$ 5,066
01-21-227	Travel and Meetings	\$ 32	\$ 700	\$ 1,500	\$ 690	-2.86%	-54.67%	\$ 34	\$ 408	\$ 238
01-21-233	Medical Expense	\$ 299	\$ 5,000	\$ 2,500	\$ 7,200	44.00%	188.00%	\$ 360	\$ 4,320	\$ 2,520
01-21-237	Rental	\$ -	\$ 600	\$ 600	\$ 615	2.50%	2.50%	\$ 31	\$ 369	\$ 215
01-21-291	Operating Contracts	\$ 97,549	\$ 158,319	\$ 137,969	\$ 167,342	5.70%	21.29%	\$ 8,367	\$ 100,405	\$ 58,570
<i>Contractual Services Total:</i>		\$ 126,568	\$ 287,598	\$ 226,222	\$ 320,043	11.28%	41.47%	\$ 16,002	\$ 192,026	\$ 112,015
<u>Commodities</u>										
01-21-301	Office Supplies	\$ 4,052	\$ 4,200	\$ 3,410	\$ 4,200	0.00%	23.15%	\$ 210	\$ 2,520	\$ 1,470
01-21-303	Fuel	\$ 4,866	\$ 20,400	\$ 22,121	\$ 20,400	0.00%	-7.78%	\$ 1,020	\$ 12,240	\$ 7,140
01-21-315	Weapons and Ammunition	\$ 2,476	\$ 18,300	\$ 18,300	\$ 18,500	0.00%	0.00%	\$ 915	\$ 10,980	\$ 6,405
01-21-317	Safety and Evidence Supplies	\$ 1,113	\$ 8,500	\$ 6,151	\$ 8,500	0.00%	38.18%	\$ 425	\$ 5,100	\$ 2,975
01-21-316	Digital Media Supplies	\$ -	\$ 500	\$ 500	\$ 750	50.00%	50.00%	\$ 38	\$ 450	\$ 263
<i>Commodities Total:</i>		\$ 12,507	\$ 51,900	\$ 50,482	\$ 52,150	0.48%	3.30%	\$ 2,608	\$ 31,290	\$ 18,253
Police Fund Totals:		\$ 772,262	\$ 1,550,565	\$ 1,296,617	\$ 1,665,548	7.42%	28.45%	\$ 83,277	\$ 999,329	\$ 582,942

**Village of Elwood
Budget for FY 2018-2019**

Streets Fund

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19	Streets Fund Allocations 2018-19	Special Service Area Allocations 2018-19	Capital Construction Allocations 2018-19
Personnel Services										
01-31-100	Salaries	\$ 135,611	\$ 209,159	\$ 178,526	\$ 359,711	71.98%	101.49%	\$ 83,540	\$ 69,043	\$ 207,128
01-31-101	FICA	\$ 6,408	\$ 12,968	\$ 10,896	\$ 22,302	71.98%	104.68%	\$ 5,179	\$ 4,281	\$ 12,842
01-31-102	Medicare	\$ 1,966	\$ 3,033	\$ 2,549	\$ 5,216	71.98%	104.64%	\$ 1,211	\$ 1,001	\$ 3,004
01-31-103	IMRF Retirement	\$ 9,323	\$ 14,087	\$ 10,970	\$ 14,185	0.70%	29.31%	\$ 3,081	\$ 2,776	\$ 8,328
01-31-110	Employee Insurance	\$ 22,542	\$ 42,876	\$ 26,877	\$ 46,685	8.89%	73.70%	\$ 18,000	\$ 7,171	\$ 21,514
01-31-122	Uniforms	\$ 1,477	\$ 3,000	\$ 2,900	\$ 3,100	3.33%	6.90%	\$ -	\$ 775	\$ 2,325
<i>Personnel Services Total:</i>		\$ 177,327	\$ 285,123	\$ 232,719	\$ 451,200	58%	94%	\$ 111,011	\$ 85,047	\$ 255,142
Contractual Services										
01-31-217	Forestry and Landscaping	\$ 450	\$ 33,000	\$ 25,795	\$ 34,000	3.03%	31.81%	\$ 8,500	\$ 8,500	\$ 17,000
01-31-224	Travel and Meetings	\$ 1,156	\$ 3,000	\$ 605	\$ 3,000	0.00%	396.03%	\$ -	\$ 750	\$ 2,250
01-31-229	Equipment Rentals	\$ 4,887	\$ 12,000	\$ 6,446	\$ 15,200	26.67%	135.79%	\$ -	\$ 3,800	\$ 11,400
01-31-233	Facilities Maintenance	\$ 60,357	\$ 59,200	\$ 59,200	\$ 52,775	-10.85%	-10.85%	\$ 39,581	\$ -	\$ 13,194
01-31-237	Street Lighting	\$ 6,512	\$ 14,000	\$ 9,300	\$ 10,400	-25.71%	11.83%	\$ -	\$ 2,600	\$ 7,800
01-31-239	Vehicle Maintenance	\$ 10,698	\$ 40,000	\$ 38,566	\$ 54,000	35.00%	40.02%	\$ 8,100	\$ 13,500	\$ 32,400
01-31-241	Mosquito Abatement	\$ 23,867	\$ 25,000	\$ 17,491	\$ 20,000	-20.00%	14.34%	\$ 10,000	\$ 5,000	\$ 5,000
01-31-291	Operating Contracts	\$ -	\$ 6,900	\$ 6,900	\$ 7,600	10.14%	10.14%	\$ 1,900	\$ 1,900	\$ 3,800
01-31-296	Utilities	\$ 49,536	\$ 34,000	\$ 44,000	\$ 45,000	32.35%	2.27%	\$ -	\$ 11,250	\$ 33,750
01-31-297	Retention Pond Maintenance	\$ 23,867	\$ 14,000	\$ 10,464	\$ 15,000	7.14%	43.35%	\$ 3,750	\$ 7,500	\$ 3,750
01-31-298	Training	\$ -	\$ 500	\$ 77	\$ 600	20.00%	681.25%	\$ -	\$ -	\$ 600
01-31-299	Professional Services	\$ 52,243	\$ 11,500	\$ 72	\$ -	0.00%	0.00%	\$ -	\$ -	\$ -
<i>Contractual Services Total:</i>		\$ 233,573	\$ 253,100	\$ 218,916	\$ 257,575	1.77%	17.66%	\$ 71,831	\$ 54,800	\$ 130,944
Commodities										
01-31-301	Office Supplies	\$ 3,879	\$ 2,300	\$ 1,000	\$ 700	-69.57%	-30.00%	\$ -	\$ 175	\$ 525
01-31-303	Fuel	\$ 9,245	\$ 17,200	\$ 14,746	\$ 17,200	0.00%	16.64%	\$ -	\$ 4,300	\$ 12,900
01-31-309	Operating Supplies	\$ 15,047	\$ 37,900	\$ 22,821	\$ 20,000	-47.23%	-12.36%	\$ 5,000	\$ 5,000	\$ 10,000
01-31-315	Traffic Signs & Safety Materials	\$ 9,927	\$ 7,000	\$ 6,411	\$ 7,000	0.00%	9.19%	\$ -	\$ 1,750	\$ 5,250
01-31-328	Streets Maintenance	\$ 50	\$ 10,500	\$ 2,422	\$ 30,500	190.48%	1159.50%	\$ -	\$ 7,625	\$ 22,875
<i>Commodities Total:</i>		\$ 38,148	\$ 74,900	\$ 47,399	\$ 75,400	0.67%	59.07%	\$ 5,000	\$ 18,850	\$ 51,550
Streets Fund Totals:		\$ 449,048	\$ 613,123	\$ 499,034	\$ 784,175	60.68%	170.62%	\$ 187,842	\$ 158,697	\$ 437,636

Village of Elwood
Budget for FY 2018-19

Motor Fuel Tax Fund (MFT)

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19
Beginning Balance:		\$ 1,996,603	\$ 2,051,397	\$ 2,051,397	\$ 2,072,179	1.01%	1.01%
Revenues							
17-344	Motor Fuel Tax	\$ 57,765	\$ 59,026	\$ 46,404	\$ 58,684	-0.58%	26.46%
17-381	Motor Fuel Tax Interest	\$ 1,474	\$ 1,000	\$ 2,378	\$ 2,600	160.00%	9.32%
Revenues Total:		\$ 59,239	\$ 60,026	\$ 48,782	\$ 61,284	2.10%	25.63%
Contractual Services							
17-45-200	Salt	\$ 4,445	\$ 28,000	\$ 28,000	\$ 30,000	7.14%	7.14%
Contractual Services Total:		\$ 4,445	\$ 28,000	\$ 28,000	\$ 30,000	7.14%	7.14%
Other Expenses							
17-45-405	Miscellaneous Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Other Expenses Total:		\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Capital Outlay							
17-45-507	Motor Fuel Tax Projects	\$ -	\$ 105,200	\$ -	\$ 105,200	0%	10520000%
Capital Outlay Total:		\$ -	\$ 105,200	\$ -	\$ 105,200	0.00%	10520000.00%
Expenses Total:		\$ 4,445	\$ 133,200	\$ 28,000	\$ 135,200	1.50%	382.86%
Difference:		\$ 54,794	\$ (73,174)	\$ 20,782	\$ (73,916)	1.01%	-455.67%
Motor Fuel Tax Ending Balance:		\$ 2,051,397	\$ 1,978,223	\$ 2,072,179	\$ 1,998,264	1.01%	-3.57%

Village of Elwood
Budget for FY 2018-2019

Water and Sewer Capital

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19
Beginning Balance:		\$ 1,138,888	\$ 1,138,888	\$ 1,138,888	\$ 1,145,786	0.61%	0.61%
General Revenues							
50-365	Water Tap On Fee	\$ -	\$ -	\$ 6,142	\$ 100,000	1000000.00%	1528.13%
50-365-1	Sewer Tap On Fee	\$ -	\$ -	\$ -	\$ 100,000	1000000.00%	1000000.00%
50-368	Capital Expansion Fee	\$ -	\$ -	\$ -	\$ 16,200	1620000.00%	1620000.00%
<i>General Revenues Total:</i>		\$ -	\$ -	\$ 6,142	\$ 216,200	21620000.00%	3420.03%
Interest							
50-381	Interest Income	\$ -	\$ 200	\$ 756	\$ 1,000	400.00%	32.28%
<i>Interest Total:</i>		\$ -	\$ 200	\$ 756	\$ 1,000	400.00%	32.28%
Miscellaneous Revenue							
50-389	Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
<i>Misc Revenue Total:</i>		\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Revenue Total:		\$ -	\$ 200	\$ 6,898	\$ 217,200	108500.00%	3048.74%
Capital Outlay							
50-60-500	Purchase Equipment	\$ -	\$ 120,000	\$ -	\$ -	0.00%	0.00%
50-60-505	Purchase Vehicles	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
50-60-507	Data Processing	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
50-60-509	Capital Projects	\$ -	\$ -	\$ -	\$ 315,000		
<i>Capital Outlay Total:</i>		\$ -	\$ 120,000	\$ -	\$ 315,000	\$ -	\$ -
Miscellaneous							
50-60-405	Miscellaneous Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
50-60-945	Transfers Out	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
<i>Misc Expense Total:</i>		\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Expenses Total:		\$ -	\$ 120,000	\$ -	\$ 315,000	0.00%	0.00%
<i>Difference:</i>		\$ -	\$ (119,800)	\$ 6,898	\$ (97,800)	-18.36%	3048.74%
W&S Capital Ending Balance:		\$ 1,138,888	\$ 1,019,088	\$ 1,145,786	\$ 1,047,986	2.84%	3420.63%

Village of Elwood
Budget for FY 2018-19

Water and Sewer Revenues

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19
Revenue							
51-362	Water User Fee	\$ 468,175	\$ 475,000	\$ 471,391	\$ 496,266	4.48%	5.28%
51-363	Sewer User Fee	\$ 379,171	\$ 380,000	\$ 377,942	\$ 390,000	2.63%	3.19%
51-364	Water Penalties	\$ 2,000	\$ 15,000	\$ 3,311	\$ 2,500	-83.33%	-24.50%
51-365	Sewer Penalties	\$ 1,850	\$ 13,000	\$ 3,940	\$ 2,500	-80.77%	-36.54%
51-367	Meter Sales	\$ 3,037	\$ 3,500	\$ 948	\$ 2,000	-42.86%	110.97%
	<i>Revenues Total:</i>	\$ 854,233	\$ 886,500	\$ 857,532	\$ 893,266	0.76%	4.17%
Interest							
51-368	Water Interest Income	\$ -	\$ 7,000	\$ -	\$ -	0.00%	0.00%
51-369	Sewer Interest Income	\$ -	\$ 5,000	\$ -	\$ -	0.00%	0.00%
	<i>Interest Total:</i>	\$ -	\$ 12,000	\$ -	\$ -	0.00%	0.00%
Miscellaneous Revenue							
51-389	Miscellaneous Revenue	\$ 8,066	\$ 4,000	\$ 2,313	\$ 3,000	-25.00%	29.70%
51-400	Transfers In	\$ 335,721	\$ -	\$ 328,398	\$ 326,922	32692200.00%	-0.45%
	<i>Miscellaneous Revenue Total:</i>	\$ 343,787	\$ 4,000	\$ 330,711	\$ 329,922	8148.05%	-0.24%
Water and Sewer Revenue Totals:		\$ 1,198,020	\$ 902,500	\$ 1,188,242	\$ 1,223,188	35.53%	2.94%

**Village of Elwood
Budget for FY 2018-19**

Water Expenses

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19
Personnel Services							
51-43-100	Salaries	\$ 98,833	\$ 70,235	\$ 86,472	\$ 73,069	4.04%	-15.50%
51-43-101	FICA	\$ 6,128	\$ 4,355	\$ 4,853	\$ 4,530	4.04%	-6.65%
51-43-102	Medicare	\$ 1,433	\$ 1,018	\$ 1,135	\$ 1,060	4.04%	-6.67%
51-43-103	IMRF Retirement	\$ 11,051	\$ 5,562	\$ 7,133	\$ 5,931	6.64%	-16.84%
51-43-110	Employee Insurance	\$ 18,299	\$ 17,173	\$ 7,267	\$ 41,587	142.16%	472.25%
51-43-112	Workers' Compensation and Liability	\$ 10,749	\$ 32,000	\$ 26,093	\$ 27,800	-13.13%	6.54%
	<i>Personnel Services Total:</i>	\$ 146,493	\$ 130,343	\$ 132,953	\$ 153,977	18.13%	15.81%
Contractual Services							
51-43-203	Audit	\$ (150)	\$ 2,281	\$ 2,281	\$ 2,469	8.22%	8.23%
51-43-205	Professional Services	\$ 20,409	\$ 77,500	\$ 56,000	\$ 61,500	-20.65%	9.82%
51-43-209	Legal	\$ 4,742	\$ 1,000	\$ 1,210	\$ 1,000	0.00%	-17.36%
51-43-231	Printing	\$ 158	\$ 2,050	\$ 2,050	\$ 2,350	0.00%	0.00%
51-43-233	Dues and Subscriptions	\$ 3,628	\$ 200	\$ 400	\$ 575	187.50%	43.75%
51-43-237	Facilities Maintenance	\$ 12,625	\$ 23,550	\$ 13,520	\$ 46,900	99.15%	246.89%
51-43-239	Equipment Maintenance	\$ 31,979	\$ 9,250	\$ 21,274	\$ 32,500	251.35%	52.77%
51-43-241	System Maintenance	\$ 12,117	\$ 57,500	\$ 29,904	\$ 55,500	-3.48%	85.59%
51-43-243	Vehicle Maintenance	\$ 2,274	\$ 3,500	\$ 1,898	\$ 5,000	42.86%	163.38%
51-43-290	Technology	\$ 5,901	\$ 52,195	\$ 50,500	\$ 124,195	137.94%	145.93%
51-43-291	Operating Contracts	\$ -	\$ 32,250	\$ 32,250	\$ 32,500	0.78%	0.78%
51-43-296	Utilities	\$ 76,916	\$ 52,000	\$ 74,237	\$ 65,000	25.00%	-12.44%
51-43-298	Training	\$ -	\$ 1,000	\$ -	\$ 2,000	100.00%	200000.00%
	<i>Contractual Services Total:</i>	\$ 170,599	\$ 314,276	\$ 285,524	\$ 431,489	37.30%	51.12%
Commodities							
51-43-300	Operating Supplies	\$ 3,325	\$ 4,150	\$ 2,575	\$ 4,200	1.20%	63.09%
51-43-303	Fuel	\$ 1,526	\$ 4,700	\$ 3,500	\$ 4,200	-10.64%	20.00%
51-43-311	Postage	\$ 1,823	\$ 3,384	\$ 3,384	\$ 3,384	0.00%	0.00%
51-43-319	Chemicals	\$ 19,134	\$ 28,500	\$ 23,000	\$ 31,000	8.77%	34.78%
51-43-321	Restoration Materials	\$ 69	\$ 1,500	\$ 500	\$ 3,000	100.00%	500.00%
51-43-320	Water Meters	\$ 8,319	\$ 3,500	\$ -	\$ 5,500	57.14%	550000.00%
	<i>Commodities Total:</i>	\$ 34,196	\$ 45,734	\$ 32,959	\$ 51,284	12.14%	55.60%
Other Expenses							
51-43-420	Debt Service Payment	\$ 167,861	\$ 50,000	\$ 164,199	\$ 163,461	226.92%	-0.45%
	<i>Other Expenses Total:</i>	\$ 167,861	\$ 50,000	\$ 164,199	\$ 163,461	226.92%	-0.45%
Water Fund Totals:		\$ 519,149	\$ 540,353	\$ 615,635	\$ 800,211	294.49%	122.08%

Village of Elwood
Budget for FY 2018-19

Sewer Expenses

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19
Personnel Services							
51-44-100	Salaries	\$ 112,759	\$ 70,235	\$ 77,047	\$ 73,069	4.04%	-5.16%
51-44-101	FICA	\$ 5,991	\$ 4,355	\$ 7,670	\$ 4,530	4.03%	-40.94%
51-44-102	Medicare	\$ 1,635	\$ 1,018	\$ 1,793	\$ 1,060	4.08%	-40.90%
51-44-103	IMRF Retirement	\$ 8,092	\$ 5,562	\$ 5,741	\$ 5,931	6.64%	3.32%
51-44-110	Employee Insurance	\$ 21,642	\$ 17,173	\$ 16,859	\$ 41,587	142.16%	146.68%
51-44-112	Workers' Compensation and Liability	\$ 9,225	\$ 32,000	\$ 26,093	\$ 27,800		
	<i>Personnel Services Total:</i>	\$ 159,344	\$ 130,343	\$ 135,203	\$ 153,977	18.13%	13.89%
Contractual Services							
51-44-203	Audit	\$ 12,550	\$ 2,281	\$ 2,281	\$ 2,469	8.22%	8.23%
51-44-205	Professional Services	\$ 21,073	\$ 61,500	\$ 77,808	\$ 67,500	9.76%	-13.25%
51-44-209	Legal	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	0.00%	0.00%
51-44-231	Printing	\$ 218	\$ 1,500	\$ 1,500	\$ 1,750	16.67%	16.67%
51-44-233	Dues and Subscriptions	\$ 11,352	\$ 10,200	\$ 10,000	\$ 5,575	-45.34%	-44.25%
51-44-237	Facilities Maintenance	\$ 17,179	\$ 38,800	\$ 53,494	\$ 66,900	72.42%	25.06%
51-44-239	Equipment Maintenance	\$ 30,296	\$ 6,750	\$ 41,420	\$ 8,750	29.63%	-78.87%
51-44-241	System Maintenance	\$ 18,134	\$ 115,000	\$ 100,000	\$ 33,900	-70.52%	-66.10%
51-44-243	Vehicle Maintenance	\$ 824	\$ 3,500	\$ 3,500	\$ 5,000	42.86%	42.86%
51-44-290	Technology	\$ 1,067	\$ 1,695	\$ 1,695	\$ 1,695	0.00%	0.00%
51-44-291	Operating Contracts	\$ -	\$ 52,400	\$ 52,400	\$ 48,500	-7.44%	-7.44%
51-44-296	Utilities	\$ 84,978	\$ 56,300	\$ 76,800	\$ 71,500	27.00%	-6.90%
51-44-298	Training	\$ -	\$ 1,000	\$ 1,000	\$ 2,000	100.00%	100.00%
	<i>Contractual Services Total:</i>	\$ 197,671	\$ 351,926	\$ 422,898	\$ 316,539	-10.06%	-25.15%
Commodities							
51-44-300	Operating Supplies	\$ 3,572	\$ 2,900	\$ 2,342	\$ 4,450	53.45%	89.98%
51-44-303	Fuel	\$ 841	\$ 4,700	\$ 2,098	\$ 4,200	-10.64%	100.23%
51-44-311	Postage	\$ 1,644	\$ 3,384	\$ 3,155	\$ 3,384	0.00%	7.26%
51-44-319	Chemicals	\$ 11,760	\$ 9,000	\$ 9,000	\$ 9,000	0.00%	0.00%
	<i>Commodities Total:</i>	\$ 17,817	\$ 19,984	\$ 16,595	\$ 21,034	5.25%	26.75%
Other Expenses							
51-44-420	Debt Service Payment	\$ 167,861	\$ 50,000	\$ 164,199	\$ 163,461	226.92%	-0.45%
	<i>Other Expenses Total:</i>	\$ 167,861	\$ 50,000	\$ 164,199	\$ 163,461	226.92%	-0.45%
	Sewer Fund Totals:	\$ 542,693	\$ 552,253	\$ 738,894	\$ 655,011	240.25%	15.04%

Village of Elwood
Budget for FY 2018-19

Tax Increment Financing Fund

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget to Budget 2018-19	Projected Year End in Budget to Budget 2018-19
Beginning Balance:		\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Revenues							
57-396	TIF Pass Through Revenue	\$ 10,588,958	\$ 10,600,000	\$ 10,600,000	\$ 11,000,000	3.77%	3.77%
Revenues Total:		\$ 10,588,958	\$ 10,600,000	\$ 10,600,000	\$ 11,000,000	3.77%	3.77%
Expenses							
57-55-237	TIF Pass Through Expense	\$ 10,588,958	\$ 10,600,000	\$ 10,600,000	\$ 11,000,000	3.77%	3.77%
Expenses Total:		\$ 10,588,958	\$ 10,600,000	\$ 10,600,000	\$ 11,000,000	3.77%	3.77%
<i>Difference:</i>		\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
TIF Fund Ending Balance:		\$ -	\$ -	\$ -	\$ -	0.00%	0.00%

Village of Elwood
Budget for FY 2018-19

Capital Construction Fund

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19
Beginning Balance:		\$ 2,543,516	\$ 4,688,720	\$ 4,688,720	\$ 4,690,439	0.0%	0.04%
Revenue							
60-600	Overweight Truck Permit Revenue	\$ 3,143,475	\$ 3,400,000	\$ 3,158,535	\$ 3,520,000	3.53%	111.44%
60-603	Interest Income	\$ 2,350	\$ 2,000	\$ 3,115	\$ 4,000	100.00%	128.40%
60-604	Public Works Capital Revenue	\$ 34,453	\$ 72,000	\$ 60,000	\$ -	0.00%	0.00%
60-615	Miscellaneous Income	\$ 505,500	\$ -	\$ -	\$ 94,000	9400000.00%	9400000.00%
Revenue Total:		\$ 3,685,778	\$ 3,474,000	\$ 3,221,650	\$ 3,618,000	103.53%	239.85%
Personnel Services							
60-31-100	Salaries	\$ 92,059	\$ 104,270	\$ 96,122	\$ -	0.00%	0.00%
60-31-101	FICA	\$ 3,651	\$ 6,465	\$ 5,960	\$ -	0.00%	0.00%
60-31-102	Medicare	\$ 621	\$ 1,512	\$ 1,394	\$ -	0.00%	0.00%
60-31-103	IMRF Retirement	\$ 6,352	\$ 7,272	\$ 8,218	\$ -	0.00%	0.00%
60-31-110	Employee Insurance	\$ 2,824	\$ 23,978	\$ 16,750	\$ -	0.00%	0.00%
Personnel Services Total:		\$ 105,507	\$ 143,497	\$ 128,444	\$ -	0.00%	0.00%
Capital Construction							
60-70-222	Vehicles and Equipment	\$ 87,162	\$ 490,588	\$ 490,588	\$ 638,795	30.21%	130.21%
60-70-225	Capital Projects	\$ 487,718	\$ 1,964,144	\$ 1,964,144	\$ 708,500	-63.93%	36.07%
Capital Construction Total:		\$ 574,880	\$ 2,454,732	\$ 2,454,732	\$ 1,347,295	-45.11%	54.89%
Other Expense							
60-70-400	Transfers to Other Funds	\$ 810,817	\$ 700,000	\$ 700,000	\$ 1,682,892	140%	240%
60-70-401	Bank Charges	\$ 49,370	\$ 95,000	\$ 65,200	\$ 67,000	-29.47%	102.76%
Other Expense Total:		\$ 860,187	\$ 795,000	\$ 765,200	\$ 1,749,892	120.11%	228.68%
Expenses Total:		\$ 1,540,574	\$ 3,393,229	\$ 3,219,932	\$ 3,097,187	-8.72%	96.19%
Difference:		\$ 2,145,204	\$ 80,771	\$ 1,718	\$ 520,813	544.80%	30311.55%
Capital Construction Ending Balance:		\$ 4,688,720	\$ 4,769,492	\$ 4,690,439	\$ 5,211,252	9.26%	111.10%

**Village of Elwood
Budget for FY 2018-19
Debt Service Fund**

Account Number	Description	Actual 2016-17	Budget 2017-18	Projected Year End 2017-18	Budget 2018-19	Percent Change in Budget 2018-19	Projected Year End to Budget 2018-19
Beginning Balance:		\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Revenues							
62-399	Transfers from Other Funds	\$ 810,817	\$ 1,460,472	\$ 864,925	\$ 911,168	-37.61%	5.35%
Revenues Total:		\$ 810,817	\$ 1,460,472	\$ 864,925	\$ 911,168	-37.61%	5.35%
Expenses							
62-20-204	2006 Bond Principal	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
62-20-206	2006 Bond Interest	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
62-20-213	2010A Bond Principal	\$ -	\$ 185,000	\$ -	\$ -	0.00%	0.00%
62-20-214	2010A Bond Interest	\$ -	\$ 143,398	\$ -	\$ -	0.00%	0.00%
62-20-217	2010A Bond Paying Agent Fee	\$ -	\$ 350	\$ 750	\$ -	0.00%	0.00%
62-20-218	2010B Bond Principal	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
62-20-219	2010B Bond Paying Agent Fee	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
62-20-220	2010B Bond Interest	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
62-20-224	2015 Bond Principal	\$ 665,000	\$ 735,000	\$ 735,000	\$ 800,000	8.84%	8.84%
62-20-226	2015 Bond Interest	\$ 142,817	\$ 126,175	\$ 126,175	\$ 108,168	-14.27%	-14.27%
62-20-227	2015 Bond Paying Agent Fee	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	0.00%	0.00%
Expenses Total:		\$ 810,817	\$ 1,192,923	\$ 864,925	\$ 911,168	-23.62%	5.35%
<i>Difference:</i>		\$ -	\$ 267,550	\$ -	\$ -	0.00%	0.00%
Debt Service Ending Balance:		\$ -	\$ 267,550	\$ -	\$ -	0.00%	0.00%