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## NOTICE OF PUBLIC HEARING

Notice of Proposed Property Tax Levy Increase for the Village of Elwood.

I. A public hearing to approve a proposed property tax levy increase for the Village of Elwood for 2023 will be held on November 1, 2023, at 7:00 p.m. at Elwood Village Hall, 401 E. Mississippi Avenue, Elwood, IL 60421 in the Council Chambers.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Julie Friebele, Village Clerk, 401 E. Mississippi Avenue, Elwood, IL 60421. Contact phone number is 815-423-5011.

II. The corporate and special purpose property taxes extended or abated for 2022 were \$639,525.

The proposed corporate and special purpose property taxes to be levied for 2023 are \$1,184,301. This represents a 85.18% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2022 were \$0.00.

The estimated property taxes to be levied for debt service and public building commission leases for 2023 are \$0.00. This represents a 0% over the previous year.

IV. The total property taxes extended or abated for 2022 were \$639,525.

The estimated total property taxes to be levied for 2023 are \$1,184,301. This represents a 85.18% increase over the previous year.

Any notice which includes any information not specified and required by this Article shall be an invalid notice.

All hearings shall be open to the public. The corporate authority of the taxing district shall explain the reasons for the proposed increase and shall permit persons desiring to be heard an opportunity to present testimony within reasonable time limits as it determines.

Julie Friebele, Village Clerk