



FINANCE COMMITTEE MEETING MINUTES

MEETING OF JANUARY 26, 2021

The regular meeting of the Finance Committee, Village of Elwood, January 26, 2021, at 4:00 p.m. was called to order by Finance Director Day.

Present: Finance Director Robbie Day, Village Administrator Julie Friebele, Committee Member Jodie Bertucci, Committee Member Doug Jenco, and Committee Member Darry Lab

Absent:

PRESENTATION OF MINUTES

The minutes from the November 24, 2020 meeting were presented and reviewed. Committee Member Jenco made a motion to approve the November 24, 2020 minutes as presented. Committee Member Bertucci seconded the motion. The motion carried.

PRESENTATION OF BILLS – UNPAID INVOICE REPORT

The unpaid invoice report for \$116,621.47 was presented and reviewed. There was a discussion regarding legal fees and the purchase of 2 tough books for the new police department vehicles. Committee Member Lab made a motion to send the Unpaid Invoice Report to the Village Board for consideration on February 3, 2021. Committee Member Bertucci seconded the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT

The paid invoice report from 01/07/2021 through 01/24/2021 in the amount of \$33,519.10 was presented and reviewed. Committee Member Bertucci made a motion to send the Paid Invoice Report as presented to the Village Board for consideration on February 3, 2021. Committee Member Lab seconded the motion. The motion carried.

MONTHLY FINANCIAL REPORT

The monthly report for December 2020 was presented and reviewed. The committee discussed the benchmark overage/shortfalls for December 2020. Committee Member Lab made a motion to send the

monthly financial report as presented to the Village Board on February 3, 2021. Committee Member Bertucci seconded the motion. The motion carried.

OTHER BUSINESS

No other business was discussed

PUBLIC COMMENTS

No public comments

ADJOURNMENT

Committee Member Jenco made a motion to adjourn, Committee Member Bertucci seconded the motion. The motion carried.

Robbie Day
Finance Director