



FINANCE COMMITTEE MEETING MINUTES

MEETING OF FEBRUARY 23, 2021

The Village of Elwood Finance Committee's regular meeting, February 23, 2021, at 4:06 p.m., was called to order by Finance Director Day.

Present: Finance Director Robbie Day, Committee Member Jodie Bertucci, Committee Member Doug Jenco, and Committee Member Darry Lab

Absent: Village Administrator Julie Friebele

PRESENTATION OF MINUTES

The minutes from the January 26, 2021 meeting were presented and reviewed. Committee Member Jenco made a motion to approve the January 26, 2021 minutes as presented. Committee Member Bertucci seconded the motion. The motion carried.

PRESENTATION OF BILLS – UNPAID INVOICE REPORT

The unpaid invoice report for \$151,889.81 was presented and reviewed. There was a discussion regarding engineering fees and liability insurance. Committee Member Lab made a motion to send the Unpaid Invoice Report to the Village Board for consideration on March 3, 2021. Committee Member Bertucci seconded the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT

The paid invoice report from 01/22/2021 through 02/02/2021 and 02/04/2020 through 02/19/2021 in the amount of \$102,482.43 was presented and reviewed. Committee Member Bertucci made a motion to send the Paid Invoice Report as presented to the Village Board for consideration on March 3, 2021. Committee Member Lab seconded the motion. The motion carried.

MONTHLY FINANCIAL REPORT

The monthly report for January 2021 was presented and reviewed. The committee discussed the benchmark overage/shortfalls for January 2021. Committee Member Bertucci made a motion to send the

monthly financial report as presented to the Village Board on March 3, 2021. Committee Member Lab seconded the motion. The motion carried.

OTHER BUSINESS

No other business was discussed

PUBLIC COMMENTS

No public comments

ADJOURNMENT

Committee Member Bertucci made a motion to adjourn, and Committee Member Lab seconded the motion.

The motion carried.

Robbie Day
Finance Director