



FINANCE COMMITTEE MEETING MINUTES

Meeting of March 29, 2022

The Village of Elwood Finance Committee's regular meeting, March 29, 2022, at 4:00 p.m., was called to order by Finance Director Day.

Present: Finance Director Robbie Day, Committee Member Darryl Lab, and Committee Member Jodie Bertucci

Absent: Committee Member Doug Jenco and Village Administrator Julie Friebele

PRESENTATION OF MINUTES

The February 22, 2022 meeting minutes were presented and reviewed. Committee Member Lab made a motion to approve the February 22, 2022 minutes as presented. Committee Member Lab seconded the motion. The motion carried.

PRESENTATION OF BILLS – UNPAID INVOICE REPORT

The unpaid invoice report for \$159,574.32 was presented and reviewed. Committee Member Bertucci made a motion to send the Unpaid Invoice Report to the Village Board for consideration on April 6, 2022. Committee Member Lab seconded the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT

The paid invoice report from 02/22/2022 through 03/01/2022 and 3/3/2022 through 3/28/2022 for \$1,148,892.97 was presented and reviewed. There was a discussion regarding the 2015 Bonds and Elwood Days. Committee Member Bertucci made a motion to send the Paid Invoice Report as presented to the Village Board for consideration on April 6, 2022. Committee Member Lab seconded the motion. The motion carried.

MONTHLY FINANCIAL REPORT

The committee discussed the benchmark overage/shortfalls for February 2022. The monthly report for February 2022 was presented and reviewed. Committee Member Bertucci made a motion to send the monthly financial report as presented to the Village Board on April 6, 2022. Committee Member Lab seconded the motion. The motion carried.

OTHER BUSINESS

Court Ordered Tax Abatement – 10-11-08-300-013-0010

PUBLIC COMMENTS

No public comments

ADJOURNMENT

Committee Member Bertucci made a motion to adjourn, and Committee Member Lab seconded the motion.
The motion carried.

Robbie Day

Finance Director