



## **FINANCE COMMITTEE MEETING MINUTES**

### **MEETING OF May 26, 2020**

The regular meeting of the Finance Committee, Village of Elwood, May 26, 2020, at 4:00 p.m. was called to order by Finance Director Day.

*Executive Order 2020-07 Open Meetings Act:*

*Sections 6, as amended below, of Executive Order 2020-07 are re-issued and extended through May 29, 2020.*

*Section 6. During the duration of the Gubernatorial Disaster Proclamation and through May 29, 2020, the provisions of the Open Meetings Act, 5 ILCS 120, requiring or relating to in-person attendance by members of a public body are suspended. Specifically, (1) the requirement in 5 ILCS 120/2.01 that "members of a public body must be physically present" is suspended; and (2) the conditions in 5 ILCS 120/7 limiting when remote participation is permitted are suspended. The provision of the Illinois Finance Authority Act that "[a]ll meetings shall be conducted at a single location within the State with a quorum of members physically present at this location," 20 ILCS 3501/801-25, is suspended through May 29, 2020.*

Physically Present: Finance Director Robbie Day, Village Administrator Julie Friebele and Committee Member Doug Jenco

Remote Participation: Committee Members: Jodie Bertucci and Darryl Lab

#### **PRESENTATION OF MINUTES**

The minutes from the February 25, 2020 meeting were presented and reviewed. Committee Member Bertucci made a motion to approve the February 25, 2020 minutes as presented. Committee Member Lab seconded the motion. The motion carried.

#### **PRESENTATION OF BILLS – UNPAID INVOICE REPORT**

The unpaid invoice report in the amount of \$286,256.54 was presented and reviewed. Committee Member Bertucci made a motion to send the Unpaid Invoice Report to the Village Board for consideration on June 3, 2020. Committee Member Lab seconded the motion. The motion carried.

**PRESENTATION OF BILLS – PAID INVOICE REPORT**

The paid invoice report from 05/01/2020 through 05/25/2020 in the amount of \$31,855.94 was presented and reviewed. Committee Member Lab made a motion to send the Paid Invoice Report as presented to the Village Board for consideration on June 3, 2020. Committee Member Jenco seconded the motion. The motion carried.

**MONTHLY FINANCIAL REPORT**

The monthly report was presented and reviewed. Committee Member Bertucci made a motion to send the monthly financial report as presented to the Village Board on June 3, 2020. Committee Member Lab seconded the motion. The motion carried.

**CERTIFICATE OF DEPOSIT**

Reviewed and discussed the renewal of a certificate of deposit at BMO Harris Bank.

**OTHER BUSINESS**

No other business presented.

**PUBLIC COMMENTS**

No public comments

**ADJOURNMENT**

Committee Member Lab made a motion to adjourn, Committee Member Bertucci seconded the motion. The motion carried.

Robbie Day  
Finance Director