



FINANCE COMMITTEE MEETING MINUTES

Meeting of July 25, 2023

The Village of Elwood Finance Committee's regular meeting, July 25, 2023, at 4:00 p.m., was called to order by Finance Director Day.

Present: Finance Director Robbie Day, Committee Members Jodie Bertucci, Doug Jenco, Darryl Lab, and Village Administrator Julie Friebele

Absent:

PRESENTATION OF MINUTES

The May 23, 2023 meeting minutes were presented and reviewed. Committee Member Bertucci made a motion to approve the May 23, 2023 minutes as presented. Committee Member Lab seconded the motion. The motion carried.

PRESENTATION OF BILLS – UNPAID INVOICE REPORT

The unpaid invoice report for \$94,278.75 was presented and reviewed. Committee Member Bertucci made a motion to send the Unpaid Invoice Report to the Village Board for consideration on August 2, 2023. Committee Member Lab seconded the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT

The paid invoice report from 07/08/2023 through 07/11/2023 and 07/13/2023 through 07/24/2023 for \$47,576.11 was presented and reviewed. Committee Member Bertucci made a motion to send the Paid Invoice Report as presented to the Village Board for consideration on August 2, 2023. Committee Member Lab seconded the motion. The motion carried.

MONTHLY FINANCIAL REPORT

The committee discussed the benchmark overage/shortfalls for June 2023. The monthly report for June 2023 was presented and reviewed. Committee Member Bertucci made a motion to send the monthly financial report as presented to the Village Board on August 2, 2023. Committee Member Lab seconded the motion. The motion carried.

OTHER BUSINESS

Upcoming fieldwork for the Village's annual audit

PUBLIC COMMENTS

No public comments

ADJOURNMENT

Committee Member Lab made a motion to adjourn, and Committee Member Jenco seconded the motion.
The motion carried.

Robbie Day

Finance Director