



FINANCE COMMITTEE MEETING MINUTES

MEETING OF JULY 27, 2021

The Village of Elwood Finance Committee's regular meeting, July 27, 2021, at 4:00 p.m., was called to order by Finance Director Day.

Present: Finance Director Robbie Day, Committee Member Jodie Bertucci, Committee Member Doug Jenco, and Village Administrator Julie Friebele

Absent: Committee Member Darry Lab

PRESENTATION OF MINUTES

The minutes from the June 26, 2021 meeting were presented and reviewed. Committee Member Jenco made a motion to approve the June 26, 2021 minutes as presented. Committee Member Bertucci seconded the motion. The motion carried.

PRESENTATION OF BILLS – UNPAID INVOICE REPORT

The unpaid invoice report for \$279,240.80 was presented and reviewed. There was a discussion regarding annual software maintenance, NPDES permits and installation of new equipment for Well 10. Committee Member Bertucci made a motion to send the Unpaid Invoice Report to the Village Board for consideration on August 11, 2021. Committee Member Jenco seconded the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT

The paid invoice report from 06/26/2021 through 07/06/2021 and 07/08/2021 through 07/26/2021 in the amount of \$983,367.85 was presented and reviewed. There was a discussion regarding Bank of New York property tax payment and normal monthly expenses. Committee Member Bertucci made a motion to send the Paid Invoice Report as presented to the Village Board for consideration on August 11, 2021. Committee Member Jenco seconded the motion. The motion carried.

MONTHLY FINANCIAL REPORT

The monthly report for June 2021 was presented and reviewed. The committee discussed the benchmark overage/shortfalls for June 2021. Committee Member Bertucci made a motion to send the monthly financial

report as presented to the Village Board on August 11, 2021. Committee Member Jenco seconded the motion. The motion carried.

OTHER BUSINESS

American Rescue Plan Act
Openlands Grant
Austin Tyler Grant

PUBLIC COMMENTS

No public comments

ADJOURNMENT

Committee Member Jenco made a motion to adjourn, and Committee Member Bertucci seconded the motion. The motion carried.

Robbie Day
Finance Director