



FINANCE COMMITTEE MEETING MINUTES

MEETING OF July 28, 2020

The regular meeting of the Finance Committee, Village of Elwood, July 28, 2020, at 4:00 p.m. was called to order by Finance Director Day.

Present: Finance Director Robbie Day, Village Administrator Julie Friebele and Committee Member Doug Jenco, Committee Member Darry Lab

Absent: Committee Member, Jodie Bertucci

PRESENTATION OF MINUTES

The minutes from the June 23, 2020 meeting were presented and reviewed. Committee Member Jenco made a motion to approve the June 23, 2020 minutes as presented. Committee Member Lab seconded the motion. The motion carried.

PRESENTATION OF BILLS – UNPAID INVOICE REPORT

The unpaid invoice report in the amount of \$283,443.25 was presented and reviewed. A discussion regarding several invoices including the purchase of replacement MTUs from 2019-20 budget and a new water fountain for the Children’s Garden, donation received will cover the entire cost of the fountain. Committee Member Lab made a motion to send the Unpaid Invoice Report to the Village Board for consideration on August 5, 2020. Committee Member Jenco seconded the motion. The motion carried.

PRESENTATION OF BILLS – PAID INVOICE REPORT

The paid invoice reports from 06/23/2020 through 06/30/2020 in the amount of \$44,375.47 and 07/02/2020 through 07/27/2020 in the amount of \$31,131.96 was presented and reviewed. Committee Member Jenco made a motion to send the Paid Invoice Report as presented to the Village Board for consideration on August 5, 2020. Committee Member Lab seconded the motion. The motion carried.

MONTHLY FINANCIAL REPORT

The monthly report for June, 2020 was presented and reviewed. The committee discussed the benchmark overage/shortfalls for the month of June. Committee Member Jenco made a motion to send the monthly

financial report as presented to the Village Board on August 5, 2020. Committee Member Lab seconded the motion. The motion carried.

OTHER BUSINESS

None was discussed

PUBLIC COMMENTS

No public comments

ADJOURNMENT

Committee Member Lab made a motion to adjourn, Committee Member Jenco seconded the motion. The motion carried.

Robbie Day
Finance Director