Village of Elwood

Budget for FY 2020-21

Fund Summary

Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21
GENERAL				
Beginning Balance	$ 1,893,013	$ 2,306,727	$ 2,306,727	$ 2,906,703
Revenues	$ 4,578,222	$ 4,550,424	$ 4,958,014	$ 4,430,852
Expenses	$ 4,164,508	$ 4,550,424	$ 4,358,038	$ 4,430,852
Difference	$ 413,714	$ -	$ 599,976	$ -
Ending Balance	**$ 2,306,727**	**$ 2,306,727**	**$ 2,906,703**	**$ 2,906,703**
MOTOR FUEL TAX				
Beginning Balance	$ 2,127,738	$ 2,120,040	$ 2,120,040	$ 2,030,915
Revenues	$ 70,431	$ 66,484	$ 90,875	$ 124,373
Expenses	$ 78,129	$ 180,000	$ 180,000	$ 620,232
Difference	$ (7,698)	$ (113,516)	$ (89,125)	$ (495,859)
Ending Balance	**$ 2,120,040**	**$ 2,006,524**	**$ 2,030,915**	**$ 1,535,055**
WATER & SEWER CAPITAL				
Beginning Balance	$ 1,131,786	$ 1,016,532	$ 1,016,532	$ 1,005,789
Revenues	$ 196,932	$ 2,000	$ 17,263	$ 4,000
Expenses	$ 312,187	$ 394,735	$ 28,005	$ 350,285
Difference	$ (115,255)	$ (392,735)	$ (10,742)	$ (346,285)
Ending Balance	**$ 1,016,531**	**$ 623,797**	**$ 1,005,789**	**$ 659,504**
WATER & SEWER				
Beginning Balance	$ -	$ -	$ -	$ -
Revenues	$ 883,319	$ 1,275,077	$ 1,226,137	$ 1,260,649
Expenses	$ 1,207,259	$ 1,301,792	$ 1,228,050	$ 1,318,735
Difference	$ (323,940)	$ (26,715)	$ (1,913)	$ (58,086)
Ending Balance	**$ (323,940)**	**$ (26,715)**	**$ (1,913)**	**$ (58,086)**
TAX INCREMENT FINANCING				
Beginning Balance	$ -	$ -	$ -	$ -
Revenues	$ 9,970,076	$ 10,000,000	$ 9,883,505	$ 10,000,000
Expenses	$ 9,970,076	$ 10,000,000	$ 9,883,505	$ 10,000,000
Difference	$ -	$ -	$ -	$ -
Ending Balance	**$ -**	**$ -**	**$ -**	**$ -**
CAPITAL CONSTRUCTION				
Beginning Balance	$ 5,808,925	$ 7,338,905	$ 7,338,905	$ 7,982,491
Revenues	$ 3,781,089	$ 3,740,000	$ 3,801,000	$ 3,756,281
Expenses	$ 2,251,109	$ 3,370,415	$ 3,157,415	$ 2,050,640
Difference	$ 1,529,980	$ 369,585	$ 643,585	$ 1,705,641
Ending Balance	**$ 7,338,905**	**$ 7,708,490**	**$ 7,982,491**	**$ 9,688,132**

Village of Elwood
Budget for FY 2020-21

Fund Summary

Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21
DEBT SERVICE				
Beginning Balance	$ 54,117	$ 46,883	$ 46,883	$ 48,883
Revenues	$ 904,684	$ 967,318	$ 969,318	$ 962,878
Expenses	$ 911,918	$ 967,318	$ 967,318	$ 960,880
Difference	$ (7,234)	$ -	$ 2,000	$ 1,998
Ending Balance	**$ 46,883**	**$ 46,883**	**$ 48,883**	**$ 50,881**
GRAND TOTAL				
Beginning Balance	$ 11,015,579	$ 12,829,087	$ 12,829,087	$ 13,974,781
Revenues	$ 20,384,753	$ 20,601,303	$ 20,946,112	$ 20,539,033
Expenses	$ 18,895,186	$ 20,764,684	$ 19,802,331	$ 19,731,624
Difference	$ 1,489,567	$ (163,381)	$ 1,143,781	$ 807,409
Ending Balance	**$ 12,505,146**	**$ 12,665,706**	**$ 13,972,868**	**$ 14,782,189**

Village of Elwood

Budget for FY 2020-21

General Revenues

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21
Taxes							
01-309	Property Tax	$ 272,913	$ 286,092	$ 285,361	$ 300,367	4.99%	5.26%
01-310	Property Tax - Road and Bridge	$ 84,683	$ 89,000	$ 86,739	$ 89,000	0.00%	2.61%
01-313	Utility Tax	$ 415,854	$ 360,000	$ 347,013	$ 350,000	-2.78%	0.86%
01-315	Local Use Tax	$ 70,506	$ 71,173	$ 79,056	$ 96,237	35.22%	21.73%
01-341	Income Tax	$ 235,774	$ 216,209	$ 210,000	$ 242,258	12.05%	15.36%
01-342	Personal Property Replacement Tax	$ 971	$ 1,000	$ 989	$ 1,000	0.00%	1.11%
01-343	Home Rule Sales Tax	$ 35,930	$ 39,000	$ 37,368	$ 39,000	0.00%	4.37%
01-345	Sales Tax	$ 66,232	$ 84,000	$ 79,000	$ 84,000	0.00%	6.33%
01-346	Video Gaming Tax	$ 5,985	$ 5,700	$ 6,072	$ 6,000	5.26%	-1.19%
01-347	Special Service Area Tax	$ 1,032,582	$ 1,032,582	$ 1,032,582	$ 1,032,582	0.00%	0.00%
	Total Taxes:	**$ 2,221,430**	**$ 2,184,756**	**$ 2,164,180**	**$ 2,240,444**	**2.55%**	**3.52%**
Licenses, Permits & Fees							
01-308	Reimbursables	$ 1,481	$ 10,000	$ 2,500	$ 10,000	0.00%	300.00%
01-321	Liquor License	$ 4,400	$ 4,550	$ 4,400	$ 4,550	0.00%	3.41%
01-323	Business License	$ 2,400	$ 2,000	$ 2,400	$ 2,400	20.00%	0.00%
01-325	Nicor Franchise Fee	$ 3,244	$ 3,300	$ 3,300	$ 3,300	0.00%	0.00%
01-326	Cable TV Franchise Fee	$ 7,993	$ 8,500	$ 6,969	$ 7,500	-11.76%	7.62%
01-331	Building Permits	$ 111,903	$ 5,000	$ 287,661	$ 18,098	261.96%	-93.71%
01-339	Contractor Registration	$ 11,800	$ 10,000	$ 12,000	$ 12,000	20.00%	0.00%
01-348	Facility Rental Fee	$ 2,315	$ 2,000	$ 1,750	$ 2,000	0.00%	14.29%
01-349	Activity Registration Fee	$ 2,460	$ 2,500	$ 2,865	$ 2,500	0.00%	-12.74%
01-350	Elwood Days Revenue	$ 21,017	$ 29,000	$ 22,670	$ 25,000	-13.79%	10.28%
01-351	Police Fines	$ 204,898	$ 235,000	$ 209,000	$ 205,000	-12.77%	-1.91%
01-352	Elwood Days Carnival Ticket Sales	$ 12,060	$ 12,000	$ 13,770	$ 12,000	0.00%	-12.85%
01-353	Fire Department Impact Fee	$ 692	$ -	$ 346	$ -	0.00%	0.00%
01-355	Container Stacking Fee	$ 30,000	$ 30,000	$ 30,000	$ 30,000	0.00%	0.00%
01-356	School District Impact Fee	$ 4,882	$ -	$ 418	$ -	0.00%	0.00%
01-357	Park Impact Fee	$ 2,856	$ -	$ 1,172	$ -	0.00%	0.00%
01-359	Overweight Truck Permit Admin Fee	$ 300,912	$ 317,000	$ 300,000	$ 300,000	-5.36%	0.00%
	Total Licenses, Permits & Fines:	**$ 725,313**	**$ 670,850**	**$ 901,221**	**$ 634,348**	**-5.44%**	**-29.61%**
Interest							
01-381	Interest Income	$ 15,444	$ 6,300	$ 16,000	$ 17,000	169.84%	6.25%
	Total Interest:	**$ 15,444**	**$ 6,300**	**$ 16,000**	**$ 17,000**	**169.84%**	**6.25%**
Intergovernmental							
01-344	Police and Safety Grants	$ 29,699	$ 8,500	$ 42,560	$ 39,350	0.00%	-7.54%
	Total Intergovernmental:	**$ 29,699**	**$ 8,500**	**$ 42,560**	**$ 39,350**	**0.00%**	**-7.54%**
Other Revenue							
01-354	Police Reports	$ 1,011	$ 500	$ 1,000	$ 1,000	100.00%	0.00%
01-358	Code Enforcement Fines	$ 1,654	$ 1,000	$ 4,500	$ 2,000	100.00%	-55.56%
01-361	Children's Garden Revenue	$ 12,827	$ 12,815	$ 11,500	$ 13,244	3.35%	15.17%
01-363	Garbage User Fee	$ 222,129	$ 226,690	$ 225,500	$ 239,088		
01-397	Lease Agreement	$ -	$ 25,200	$ -	$ 25,200	0.00%	0.00%
	Total Other Revenue:	**$ 237,620**	**$ 266,205**	**$ 242,500**	**$ 280,532**	**0.00%**	**0.00%**
Miscellaneous Revenue							
01-362	Center Point Special Fee	$ 175,960	$ -	$ 175,960	$ -	0.00%	0.00%
01-383	Donations	$ 100	$ 5,000	$ 5,250	$ 5,000	0.00%	-4.76%
01-387	Center Point Admin Fees	$ 142,823	$ 145,679	$ 145,679	$ 148,593	2.00%	2.00%
01-389	Miscellaneous Revenues	$ 9,254	$ 25,000	$ 26,530	$ 8,000	-68.00%	-69.85%
01-396	Transfers In	$ 1,020,578	$ 1,238,134	$ 1,238,134	$ 1,057,586		
	Total Miscellaneous Revenue:	**$ 1,348,715**	**$ 1,413,813**	**$ 1,591,553**	**$ 1,219,179**	**-13.77%**	**-23.40%**
	General Revenue Totals:	**$ 4,578,222**	**$ 4,550,424**	**$ 4,958,014**	**$ 4,430,852**	**-2.63%**	**-10.63%**

Village of Elwood
Budget for FY 2020-21

General Expenses

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21
Personnel Services							
01-11-100	Salaries	$ 277,792	$ 330,848	$ 296,647	$ 311,696	-5.79%	5.07%
01-11-101	FICA	$ 18,375	$ 20,513	$ 19,850	$ 19,319	-5.82%	-2.67%
01-11-102	Medicare	$ 4,297	$ 4,797	$ 4,591	$ 4,518	-5.81%	-1.58%
01-11-103	IMRF Retirement	$ 15,333	$ 14,002	$ 13,968	$ 15,332	9.50%	9.77%
01-11-110	Employee Insurance	$ 28,371	$ 32,487	$ 25,680	$ 27,934	-14.02%	8.78%
01-11-122	Uniforms	$ 849	$ 1,000	$ 500	$ 1,000	0.00%	100.00%
01-11-112	Workers' Compensation and Liability	$ 86,899	$ 92,366	$ 89,422	$ 115,408	24.95%	29.06%
	Total Personnel Services:	**$ 431,916**	**$ 496,013**	**$ 450,658**	**$ 495,208**	**-0.16%**	**9.89%**
Contractual Services							
01-11-203	Audit	$ 14,250	$ 15,375	$ 15,375	$ 15,938	3.66%	3.66%
01-11-209	Legal	$ 131,058	$ 130,000	$ 127,650	$ 130,000	0.00%	1.84%
01-11-213	Garbage Collection	$ 215,504	$ 222,319	$ 220,864	$ 231,744	4.24%	4.93%
01-11-215	Telephone and Communications	$ 40,352	$ 46,860	$ 44,259	$ 37,900	-19.12%	-14.37%
01-11-224	Travel and Meetings	$ 2,336	$ 4,000	$ 1,500	$ 2,500	-37.50%	66.67%
01-11-231	Printing	$ 481	$ 1,000	$ 1,008	$ 1,000	0.00%	-0.79%
01-11-233	Dues and Subscriptions	$ 25,622	$ 22,139	$ 22,139	$ 22,139	0.00%	0.00%
01-11-235	Office Equipment	$ 8,303	$ 11,000	$ 6,670	$ 9,000	-18.18%	34.93%
01-11-290	Technology	$ 74,394	$ 94,700	$ 91,426	$ 73,720	-22.15%	-19.37%
01-11-291	Operating Contracts	$ 16,173	$ 23,452	$ 17,371	$ 23,452	0.00%	35.01%
01-11-293	Advertising	$ -	$ 500	$ 500	$ 500	0.00%	0.00%
01-11-296	Utilities	$ 10,749	$ 15,000	$ 11,944	$ 15,000	0.00%	25.59%
01-11-299	Professional Services	$ 257,888	$ 195,500	$ 152,978	$ 120,500	-38.36%	-21.23%
	Total Contractual Services:	**$ 797,110**	**$ 781,845**	**$ 713,684**	**$ 683,393**	**-12.59%**	**-4.24%**
Commodities							
01-11-301	Office Supplies	$ 6,486	$ 15,750	$ 9,972	$ 11,000	-30.16%	10.31%
01-11-311	Postage	$ 3,877	$ 6,350	$ 4,261	$ 4,350	-31.50%	2.08%
	Total Commodities:	**$ 10,363**	**$ 22,100**	**$ 14,233**	**$ 15,350**	**-30.54%**	**7.85%**
Other Expenses							
01-11-401	Bank Charges	$ 16,292	$ 18,000	$ 17,914	$ 18,000	0.00%	0.48%
01-11-403	Donations	$ 2,664	$ 5,000	$ 5,000	$ 4,900	-2.00%	-2.00%
01-11-405	Contingency	$ 12,738	$ 9,077	$ 12,831	$ 9,077	0.00%	-29.26%
01-11-409	Events	$ 18,907	$ 21,875	$ 21,650	$ 20,375	-6.86%	-5.89%
01-11-411	Children's Garden Expense	$ 14,529	$ 16,260	$ 15,776	$ 13,244	-18.55%	-16.05%
01-11-412	Athletic Activities Expense	$ 17,721	$ 12,700	$ 4,500	$ 2,000	-84.25%	-55.56%
01-11-413	Elwood Days Expense	$ 37,031	$ 41,000	$ 39,139	$ 37,000	-9.76%	-5.47%
01-11-414	Fire Department Impact Fee Expense	$ 1,037	$ -	$ 346	$ -	0.00%	0.00%
01-11-415	School District Impact Fee Expense	$ 4,919	$ -	$ 418	$ -	0.00%	0.00%
	Total Other Expenses:	**$ 125,838**	**$ 123,912**	**$ 117,574**	**$ 104,596**	**-15.59%**	**-11.04%**
Transfers							
01-11-590	Transfers Out	$ 579,526	$ 581,891	$ 581,891	$ 578,028	-0.66%	-0.66%
	Total Capital Outlay:	**$ 579,526**	**$ 581,891**	**$ 581,891**	**$ 578,028**	**-0.66%**	**-0.66%**
	General Expense Totals:	**$ 1,944,753**	**$ 2,005,761**	**$ 1,878,040**	**$ 1,876,574**	**-6.44%**	**-0.08%**

Village of Elwood
Budget for FY 2020-21
Police Fund

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21	Police Fund Allocations 2020-21	Special Service Area Allocations 2020-21	Capital Construction Allocations 2020-21
Personnel Services										
01-21-100	Salaries	$ 909,007	$ 1,052,857	$ 1,121,028	$ 1,012,509	-3.83%	-9.68%	$ 50,625	$ 556,880	$ 405,004
01-21-101	FICA	$ 53,638	$ 65,277	$ 67,212	$ 62,776	-3.83%	-6.60%	$ 3,139	$ 34,527	$ 25,110
01-21-102	Medicare	$ 12,544	$ 15,266	$ 15,720	$ 14,681	-3.83%	-6.61%	$ 734	$ 8,075	$ 5,873
01-21-103	IMRF Retirement	$ 68,482	$ 65,005	$ 69,252	$ 68,897	5.99%	-0.51%	$ 3,445	$ 37,893	$ 27,559
01-21-110	Employee Insurance	$ 116,708	$ 149,866	$ 109,980	$ 117,338	-21.70%	6.69%	$ 5,867	$ 64,536	$ 46,935
01-21-122	Uniforms	$ 20,032	$ 16,400	$ 16,400	$ 17,950	9.45%	9.45%	$ 898	$ 9,873	$ 7,180
	Personnel Services Total:	**$ 1,180,411**	**$ 1,364,671**	**$ 1,399,592**	**$ 1,294,151**	**-5.17%**	**-7.53%**	**$ 64,708**	**$ 711,783**	**$ 517,661**
Contractual Services										
01-21-201	Legal	$ 67,191	$ 58,650	$ 75,573	$ 65,000	10.83%	-13.99%	$ 3,250	$ 35,750	$ 26,000
01-21-209	Printing	$ 1,631	$ 4,525	$ 1,000	$ 4,525	0.00%	352.50%	$ 226	$ 2,489	$ 1,810
01-21-211	Dues and Subscriptions	$ 10,735	$ 19,174	$ 13,932	$ 19,894	3.76%	42.79%	$ 995	$ 10,942	$ 7,958
01-21-215	Equipment Maintenance	$ 6,543	$ 12,660	$ 9,252	$ 12,660	0.00%	36.84%	$ 633	$ 6,963	$ 5,064
01-21-219	Vehicle Maintenance	$ 28,431	$ 36,159	$ 29,556	$ 36,159	0.00%	22.34%	$ 1,808	$ 19,887	$ 14,464
01-21-223	Training	$ 19,950	$ 23,925	$ 17,184	$ 25,525	6.69%	48.54%	$ 1,276	$ 14,039	$ 10,210
01-21-227	Travel and Meetings	$ 76	$ 680	$ 2,500	$ 680	0.00%	-72.80%	$ 34	$ 374	$ 272
01-21-233	Medical Expense	$ 3,206	$ 8,050	$ 3,384	$ 10,000	24.22%	195.51%	$ 500	$ 5,500	$ 4,000
01-21-237	Rental	$ 2,400	$ 615	$ 615	$ 615	0.00%	0.00%	$ 31	$ 338	$ 246
01-21-291	Operating Contracts	$ 175,688	$ 158,438	$ 159,396	$ 166,293	4.96%	4.33%	$ 8,315	$ 91,461	$ 66,517
	Contractual Services Total:	**$ 315,851**	**$ 322,876**	**$ 312,392**	**$ 341,351**	**5.72%**	**9.27%**	**$ 17,068**	**$ 187,743**	**$ 136,540**
Commodities										
01-21-301	Office Supplies	$ 4,613	$ 7,560	$ 7,560	$ 6,429	-14.96%	-14.96%	$ 321	$ 3,536	$ 2,572
01-21-303	Fuel	$ 22,773	$ 21,600	$ 28,164	$ 28,800	33.33%	2.26%	$ 1,440	$ 15,840	$ 11,520
01-21-315	Weapons and Ammunition	$ 12,394	$ 18,300	$ 6,492	$ 18,300	0.00%	181.89%	$ 915	$ 10,065	$ 7,320
01-21-316	Digital Media Supplies	$ 32	$ 750	$ 500	$ 750	0.00%	50.00%	$ 434	$ 4,769	$ 3,468
01-21-317	Safety and Evidence Supplies	$ 5,010	$ 8,750	$ 3,750	$ 8,670	-0.91%	131.20%	$ 38	$ 413	$ 300
	Commodities Total:	**$ 44,822**	**$ 56,960**	**$ 46,466**	**$ 62,949**	**10.51%**	**35.47%**	**$ 3,147**	**$ 34,622**	**$ 25,180**
	Police Fund Totals:	**$ 1,541,084**	**$ 1,744,507**	**$ 1,758,450**	**$ 1,698,451**	**-2.64%**	**-3.41%**	**$ 84,923**	**$ 934,148**	**$ 679,381**

Village of Elwood
Budget for FY 2020-21

Streets Fund

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21	Streets Fund Allocations 2020-21	Special Service Area Allocations 2020-21	Captial Construction Allocations 2020-21
Personnel Services										
01-31-100	Salaries	$ 292,989	$ 330,998	$ 329,455	$ 330,682	-0.10%	0.37%	$ -	$ 82,671	$ 248,012
01-31-101	FICA	$ 14,966	$ 20,522	$ 17,640	$ 20,502	-0.10%	16.23%	$ -	$ 5,126	$ 15,377
01-31-102	Medicare	$ 3,500	$ 4,800	$ 4,126	$ 4,795	-0.10%	16.21%	$ -	$ 1,199	$ 3,596
01-31-103	IMRF Retirement	$ 19,481	$ 11,519	$ 19,077	$ 20,747	80.11%	8.76%	$ -	$ 5,187	$ 15,560
01-31-110	Employee Insurance	$ 64,085	$ 82,599	$ 62,664	$ 70,908	-14.15%	13.16%	$ -	$ 17,727	$ 53,181
01-31-122	Uniforms	$ 5,398	$ 3,720	$ 1,764	$ 3,720	0.00%	110.88%	$ -	$ 930	$ 2,790
	Personnel Services Total:	**$ 400,419**	**$ 454,158**	**$ 434,726**	**$ 451,354**	**-1%**	**4%**	**$ -**	**$ 112,838**	**$ 338,515**
Contractual Services										
01-31-217	Forestry and Landscaping	$ 26,373	$ 38,000	$ 25,644	$ 32,574	-14.28%	27.02%	$ 8,144	$ 8,144	$ 16,287
01-31-224	Travel and Meetings	$ 333	$ 1,600	$ 500	$ 1,900	18.75%	280.00%	$ -	$ 475	$ 1,425
01-31-229	Equipment Rentals	$ 8,662	$ 21,200	$ 12,000	$ 24,000	13.21%	100.00%	$ -	$ 6,000	$ 18,000
01-31-233	Facilities Maintenance	$ 67,168	$ 43,300	$ 47,689	$ 63,300	46.19%	32.74%	$ 47,475	$ -	$ 15,825
01-31-237	Street Lighting	$ 5,545	$ 8,500	$ 5,205	$ 1,000	-88.24%	-80.79%	$ -	$ 250	$ 750
01-31-239	Equipment Maintenance	$ 50,829	$ 59,000	$ 50,595	$ 76,400	29.49%	51.00%	$ 11,460	$ 19,100	$ 45,840
01-31-241	Mosquito Abatement	$ 14,081	$ 12,000	$ 6,565	$ 8,500	-29.17%	29.47%	$ 4,250	$ 2,125	$ 2,125
01-31-291	Operating Contracts	$ 3,858	$ 7,050	$ 9,804	$ 19,340	174.33%	97.27%	$ 4,835	$ 4,835	$ 9,670
01-31-296	Utilities	$ 34,481	$ 45,000	$ 37,814	$ 48,924	8.72%	29.38%	$ -	$ 12,231	$ 36,693
01-31-297	Retention Pond Maintenance	$ -	$ 12,000	$ 8,339	$ 12,000	0.00%	43.90%	$ 3,000	$ 6,000	$ 3,000
01-31-298	Training	$ 657	$ 2,600	$ 1,000	$ 2,650	1.92%	165.00%	$ -	$ -	$ 2,650
	Contractual Services Total:	**$ 211,987**	**$ 250,250**	**$ 205,155**	**$ 290,588**	**16.12%**	**41.64%**	**$ 79,164**	**$ 59,160**	$ 152,265
Commodities										
01-31-301	Office Supplies	$ 2,809	$ 2,200	$ 2,200	$ 4,175	89.77%	89.77%	$ -	$ 1,044	$ 3,131
01-31-303	Fuel	$ 16,167	$ 17,600	$ 19,502	$ 20,000	13.64%	2.55%	$ -	$ 5,000	$ 15,000
01-31-309	Operating Supplies	$ 11,063	$ 22,248	$ 10,903	$ 24,800	11.47%	127.46%	$ 6,200	$ 6,200	$ 12,400
01-31-315	Traffic Signs & Safety Materials	$ 8,078	$ 22,200	$ 18,312	$ 30,810	38.78%	68.25%	$ -	$ 7,703	$ 23,108
01-31-328	Streets Maintenance	$ 28,147	$ 31,500	$ 30,750	$ 34,100	8.25%	10.89%	$ -	$ 8,525	$ 25,575
	Commodities Total:	**$ 66,264**	**$ 95,748**	**$ 81,667**	**$ 113,885**	**18.94%**	**39.45%**	**$ 6,200**	**$ 28,471**	**$ 79,214**
	Streets Fund Totals:	**$ 678,670**	**$ 800,156**	**$ 721,548**	**$ 855,827**	**6.96%**	**18.61%**	**$ 85,364**	**$ 200,469**	**$ 569,994**

Village of Elwood
Budget for FY 2020-21

Motor Fuel Tax Fund (MFT)

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21
	Beginning Balance:	**$ 2,127,738**	**$ 2,120,040**	**$ 2,120,040**	**$ 2,030,915**	**-4.20%**	**-4.20%**
Revenues							
17-344	Motor Fuel Tax	$ 57,851	$ 58,684	$ 72,880	$ 107,873	83.82%	48.01%
17-381	Motor Fuel Tax Interest	$ 12,580	$ 7,800	$ 17,995	$ 16,500	111.54%	-8.31%
	Revenues Total:	**$ 70,431**	**$ 66,484**	**$ 90,875**	**$ 124,373**	**87.07%**	**36.86%**
Contractual Services							
17-45-200	Salt	$ 27,929	$ 30,000	$ 30,000	$ 55,400	84.67%	84.67%
	Contractual Services Total:	**$ 27,929**	**$ 30,000**	**$ 30,000**	**$ 55,400**	**84.67%**	**84.67%**
Other Expenses							
17-45-405	Miscellaneous Expenses	$ -	$ -	$ -	$ -	0.00%	0.00%
	Other Expenses Total:	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**	**0.00%**
Capital Outlay							
17-45-507	Motor Fuel Tax Projects	$ 50,200	$ 150,000	$ 150,000	$ 564,832	277%	277%
	Capital Outlay Total:	**$ 50,200**	**$ 150,000**	**$ 150,000**	**$ 564,832**	**276.55%**	**276.55%**
	Expenses Total:	**$ 78,129**	**$ 180,000**	**$ 180,000**	**$ 620,232**	**244.57%**	**244.57%**
	Difference:	$ (7,698)	$ (113,516)	$ (89,125)	$ (495,860)	336.82%	456.36%
	Motor Fuel Tax Ending Balance:	**$ 2,120,040**	**$ 2,006,524**	**$ 2,030,915**	**$ 1,535,055**	**-23.50%**	**-24.42%**

Village of Elwood
Budget for FY 2020-21

Water and Sewer Capital

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21
	Beginning Balance:	**$ 1,131,786**	**$ 1,016,531**	**$ 1,016,531**	**$ 1,005,789**	**-1.06%**	**-1.06%**
General Revenues							
50-365	Tap On Fee	$ 190,418	$ -	$ 6,143	$ -	0.00%	0.00%
50-368	Capital Expansion Fee	$ -	$ -	$ 5,250	$ -	0.00%	0.00%
	General Revenues Total:	**$ 190,418**	**$ -**	**$ 11,393**	**$ -**	**0.00%**	**0.00%**
Interest							
50-381	Interest Income	$ 6,504	$ 2,000	$ 5,870	$ 4,000	100.00%	-31.86%
	Interest Total:	**$ 6,504**	**$ 2,000**	**$ 5,870**	**$ 4,000**	**100.00%**	**-31.86%**
Miscellaneous Revenue							
50-389	Miscellaneous Revenues	$ 10	$ -	$ -	$ -	0.00%	0.00%
	Misc Revenue Total:	**$ 10**	**$ -**	**$ -**	**$ -**	**0.00%**	**0.00%**
	Revenue Total:	**$ 196,932**	**$ 2,000**	**$ 17,263**	**$ 4,000**	**100.00%**	**-76.83%**
Capital Outlay							
50-61-960	Capital Projects	$ 312,187	$ 64,700	$ 28,005	$ 23,000		
	Capital Outlay Total:	**$ 312,187**	**$ 64,700**	**$ 28,005**	**$ 23,000**	**$ -**	**$ -**
Miscellaneous							
50-60-405	Miscellaneous Expenses	$ -	$ -	$ -	$ -	0.00%	0.00%
50-60-945	Transfers Out	$ -	$ 330,035	$ -	$ 327,285	-0.83%	32728500.00%
	Misc Expense Total:	**$ -**	**$ 330,035**	**$ -**	**$ 327,285**	**-0.83%**	**32728500.00%**
	Expenses Total:	**$ 312,187**	**$ 394,735**	**$ 28,005**	**$ 350,285**	**-0.83%**	**32728500.00%**
	Difference:	$ (115,255)	$ (392,735)	$ (10,743)	$ (346,285)	-11.83%	-32728576.83%
	W&S Capital Ending Balance:	**$ 1,016,531**	**$ 623,796**	**$ 1,005,789**	**$ 659,504**	**5.72%**	**-32728501.06%**

Village of Elwood
Budget for FY 2020-21

Water and Sewer Revenues

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21
Revenue							
51-362	Water User Fee	$ 462,609	$ 526,042	$ 490,366	$ 519,788	-1.19%	6.00%
51-363	Sewer User Fee	$ 373,527	$ 401,700	$ 384,733	$ 396,275	-1.35%	3.00%
51-364	Water Penalties	$ 6,155	$ 6,600	$ 6,600	$ 6,600	0.00%	0.00%
51-365	Sewer Penalties	$ 5,060	$ 5,400	$ 5,400	$ 5,400	0.00%	0.00%
51-367	Meter Sales	$ 4,409	$ 2,300	$ 3,100	$ 2,300	0.00%	-25.81%
	Revenues Total:	**$ 851,760**	**$ 942,042**	**$ 890,199**	**$ 930,363**	**-1.24%**	**4.51%**
Miscellaneous Revenue							
51-389	Miscellaneous Revenue	$ 31,559	$ 3,000	$ 5,903	$ 3,000	0.00%	-49.18%
51-400	Transfers In	$ -	$ 330,035	$ 330,035	$ 327,285	-0.83%	-0.83%
	Miscellaneous Revenue Total:	**$ 31,559**	**$ 333,035**	**$ 335,938**	**$ 330,285**	**-0.83%**	**-1.68%**
	Water and Sewer Revenue Totals:	**$ 883,319**	**$ 1,275,077**	**$ 1,226,137**	**$ 1,260,648**	**-1.13%**	**2.81%**

Village of Elwood
Budget for FY 2020-21

Water Expenses

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21
Personnel Services							
51-43-100	Salaries	$ 77,378	$ 75,674	$ 82,903	$ 80,005	5.72%	-3.50%
51-43-101	FICA	$ 4,559	$ 4,692	$ 4,932	$ 4,960	5.71%	0.57%
51-43-102	Medicare	$ 1,066	$ 1,097	$ 1,154	$ 1,160	5.74%	0.52%
51-43-103	IMRF Retirement	$ 6,295	$ 4,705	$ 5,222	$ 5,520	17.32%	5.71%
51-43-110	Employee Insurance	$ 13,479	$ 17,561	$ 11,733	$ 13,944	-20.59%	18.85%
51-43-112	Workers' Compensation and Liability	$ 29,071	$ 30,789	$ 29,654	$ 38,469	24.95%	29.73%
	Personnel Services Total:	**$ 131,848**	**$ 134,518**	**$ 135,598**	**$ 144,059**	**7.09%**	**6.24%**
Contractual Services							
51-43-203	Audit	$ 2,375	$ 2,563	$ 2,563	$ 2,656	3.64%	3.64%
51-43-205	Professional Services	$ 8,808	$ 54,750	$ 33,750	$ 33,750	-38.36%	0.00%
51-43-209	Legal	$ -	$ 1,000	$ -	$ -	0.00%	0.00%
51-43-231	Printing	$ 807	$ 1,350	$ 977	$ 1,250	0.00%	0.00%
51-43-233	Dues and Subscriptions	$ 898	$ 575	$ 575	$ 800	39.13%	39.13%
51-43-237	Facilities Maintenance	$ 14,841	$ 32,350	$ 15,000	$ 70,900	119.17%	372.67%
51-43-239	Equipment Maintenance	$ 23,067	$ 13,428	$ 4,452	$ 15,300	13.94%	243.67%
51-43-241	System Maintenance	$ 51,411	$ 34,000	$ 52,000	$ 41,600	22.35%	-20.00%
51-43-243	Vehicle Maintenance	$ 8,503	$ 5,000	$ 4,800	$ 6,000	20.00%	25.00%
51-43-290	Technology	$ 94,135	$ 130,250	$ 145,000	$ 36,800	-71.75%	-74.62%
51-43-291	Operating Contracts	$ 4,779	$ 21,700	$ 20,434	$ 25,425	17.17%	24.42%
51-43-296	Utilities	$ 68,130	$ 60,000	$ 57,650	$ 71,500	19.17%	24.02%
51-43-298	Training	$ -	$ 1,750	$ 350	$ 1,750	0.00%	400.00%
	Contractual Services Total:	**$ 277,754**	**$ 358,716**	**$ 337,551**	**$ 307,731**	**-14.21%**	**-8.83%**
Commodities							
51-43-300	Operating Supplies	$ 1,911	$ 3,000	$ 1,850	$ 3,000	0.00%	62.16%
51-43-303	Fuel	$ 4,927	$ 4,900	$ 5,954	$ 6,100	24.49%	2.45%
51-43-311	Postage	$ 2,913	$ 3,744	$ 4,200	$ 4,200	12.18%	0.00%
51-43-319	Chemicals	$ 35,931	$ 31,000	$ 30,300	$ 52,200	68.39%	72.28%
51-43-320	Water Meters	$ 39,908	$ 3,000	$ 1,515	$ -	0.00%	0.00%
51-43-321	Restoration Materials	$ -	$ 5,000	$ -	$ 5,500	10.00%	550000.00%
	Commodities Total:	**$ 85,590**	**$ 50,644**	**$ 43,819**	**$ 71,000**	**40.19%**	**62.03%**
Other Expenses							
51-43-420	Debt Service Payment	$ 163,461	$ 165,018	$ 165,018	$ 163,643	-0.83%	-0.83%
	Other Expenses Total:	**$ 163,461**	**$ 165,018**	**$ 165,018**	**$ 163,643**	**-0.83%**	**-0.83%**
	Water Fund Totals:	**$ 658,653**	**$ 708,896**	**$ 681,986**	**$ 686,432**	**-3.17%**	**100.65%**

Village of Elwood
Budget for FY 2020-21

Sewer Expenses

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21
Personnel Services							
51-44-100	Salaries	$ 77,440	$ 75,674	$ 82,901	$ 80,005	5.72%	-3.49%
51-44-101	FICA	$ 4,559	$ 4,692	$ 4,930	$ 4,960	5.71%	0.61%
51-44-102	Medicare	$ 1,066	$ 1,097	$ 1,154	$ 1,160	5.74%	0.52%
51-44-103	IMRF Retirement	$ 6,298	$ 4,705	$ 5,221	$ 5,521	17.34%	5.75%
51-44-110	Employee Insurance	$ 13,411	$ 17,561	$ 11,736	$ 13,944	-20.59%	18.82%
51-44-112	Workers' Compensation and Liability	$ 29,071	$ 30,789	$ 29,654	$ 38,469	24.95%	29.73%
	Personnel Services Total:	**$ 131,845**	**$ 134,518**	**$ 135,596**	**$ 144,060**	**7.09%**	**6.24%**
Contractual Services							
51-44-203	Audit	$ 2,375	$ 2,563	$ 2,563	$ 2,656	3.64%	3.64%
51-44-205	Professional Services	$ 8,608	$ 70,750	$ 33,750	$ 33,750	-52.30%	0.00%
51-44-209	Legal	$ -	$ 1,000	$ -	$ -	0.00%	0.00%
51-44-231	Printing	$ 807	$ 1,300	$ 977	$ 1,250	-3.85%	27.94%
51-44-233	Dues and Subscriptions	$ 14,231	$ 15,575	$ 15,575	$ 16,185	3.92%	3.92%
51-44-237	Facilities Maintenance	$ 21,095	$ 21,750	$ 18,929	$ 38,735	78.09%	104.63%
51-44-239	Equipment Maintenance	$ 6,962	$ 4,878	$ 7,300	$ 10,400	113.20%	42.47%
51-44-241	System Maintenance	$ 95,039	$ 31,500	$ 40,112	$ 55,900	77.46%	39.36%
51-44-243	Vehicle Maintenance	$ 4,405	$ 5,000	$ 4,950	$ 6,000	20.00%	21.21%
51-44-290	Technology	$ -	$ 1,000	$ 1,000	$ 6,400	540.00%	540.00%
51-44-291	Operating Contracts	$ 29,373	$ 39,250	$ 36,154	$ 46,225	17.77%	27.86%
51-44-296	Utilities	$ 59,843	$ 71,500	$ 64,694	$ 71,500	0.00%	10.52%
51-44-298	Training	$ -	$ 1,750	$ 1,750	$ 1,750	0.00%	0.00%
	Contractual Services Total:	**$ 242,738**	**$ 267,816**	**$ 227,754**	**$ 290,751**	**8.56%**	**27.66%**
Commodities							
51-44-300	Operating Supplies	$ 872	$ 2,700	$ 2,710	$ 8,050	198.15%	197.05%
51-44-303	Fuel	$ 4,927	$ 4,900	$ 5,954	$ 6,100	24.49%	2.45%
51-44-311	Postage	$ 2,913	$ 3,744	$ 4,018	$ 4,200	12.18%	4.53%
51-44-319	Chemicals	$ 1,850	$ 14,200	$ 5,014	$ 15,500	9.15%	209.13%
	Commodities Total:	**$ 10,562**	**$ 25,544**	**$ 17,696**	**$ 33,850**	**32.52%**	**91.29%**
Other Expenses							
51-44-420	Debt Service Payment	$ 163,461	$ 165,018	$ 165,018	$ 163,643	-0.83%	-0.83%
	Other Expenses Total:	**$ 163,461**	**$ 165,018**	**$ 165,018**	**$ 163,643**	**-0.83%**	**-0.83%**
	Sewer Fund Totals:	**$ 548,606**	**$ 592,896**	**$ 546,064**	**$ 632,303**	**47.34%**	**124.35%**

Village of Elwood

Budget for FY 2020-21

Tax Increment Financing Fund

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21
	Beginning Balance:	**$ (106,577,738)**	**$ (106,577,738)**	**$ (106,577,738)**	**$ (106,577,738)**	**0.00%**	**0.00%**
Revenues							
57-396	TIF Pass Through Revenue	$ 9,970,076	$ 10,000,000	$ 9,883,505	$ 10,000,000	0.00%	1.18%
	Revenues Total:	**$ 9,970,076**	**$ 10,000,000**	**$ 9,883,505**	**$ 10,000,000**	**0.00%**	**1.18%**
Expenses							
57-55-237	TIF Pass Through Expense	$ 9,970,076	$ 10,000,000	$ 9,883,505	$ 10,000,000	0.00%	1.18%
	Expenses Total:	**$ 9,970,076**	**$ 10,000,000**	**$ 9,883,505**	**$ 10,000,000**	**0.00%**	**1.18%**
	Difference:	$ -	$ -	$ -	$ -	0.00%	0.00%
	TIF Fund Ending Balance:	**$ (106,577,738)**	**$ (106,577,738)**	**$ (106,577,738)**	**$ (106,577,738)**	**0.00%**	**0.00%**

Village of Elwood
Budget for FY 2020-21

Capital Construction Fund

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21
	Beginning Balance:	**$ 5,808,925**	**$ 7,338,906**	**$ 7,338,906**	**$ 7,982,491**	**8.8%**	**8.77%**
Revenue							
60-600	Overweight Truck Permit Revenue	$ 3,566,724	$ 3,650,000	$ 3,500,000	$ 3,500,000	-4.11%	100.00%
60-603	Interest Income	$ 40,190	$ 30,000	$ 51,000	$ 55,000	83.33%	107.84%
60-615	Miscellaneous Income	$ 174,175	$ 60,000	$ 250,000	$ 201,281	235.47%	80.51%
	Revenue Total:	**$ 3,781,089**	**$ 3,740,000**	**$ 3,801,000**	**$ 3,756,281**	**79.22%**	**207.84%**
Capital Construction							
60-70-222	Vehicles and Equipment	$ 387,796	$ 255,854	$ 255,854	$ 165,910	-35.15%	64.85%
60-70-225	Capital Projects	$ 437,647	$ 1,396,000	$ 1,200,000	$ 361,281	-74.12%	30.11%
	Capital Construction Total:	**$ 825,443**	**$ 1,651,854**	**$ 1,455,854**	**$ 527,191**	**-68.08%**	**36.21%**
Other Expense							
60-70-400	Transfers to Other Funds	$ 1,343,170	$ 1,623,561	$ 1,623,561	$ 1,438,449	-11%	89%
60-70-401	Bank Charges	$ 82,496	$ 95,000	$ 78,000	$ 85,000	-10.53%	108.97%
	Other Expense Total:	**$ 1,425,666**	**$ 1,718,561**	**$ 1,701,561**	**$ 1,523,449**	**-11.35%**	**89.53%**
	Expenses Total:	**$ 2,251,109**	**$ 3,370,415**	**$ 3,157,415**	**$ 2,050,640**	**-39.16%**	**64.95%**
	Difference:	$ 1,529,981	$ 369,585	$ 643,585	$ 1,705,641	361.50%	265.02%
	Capital Construction Ending Balance:	**$ 7,338,906**	**$ 7,708,491**	**$ 7,982,491**	**$ 9,688,132**	**25.68%**	**121.37%**

Village of Elwood

Budget for FY 2020-21

Debt Service Fund

Account Number	Description	Actual 2018-19	Budget 2019-20	Projected Year End 2019-20	Budget 2020-21	Percent Change in Budget 2020-21	Projected Year End to Budget 2020-21
	Beginning Balance:	**$ 54,117**	**$ 46,883**	**$ 46,883**	**$ 48,883**	**4%**	**4%**
Revenues							
62-399	Transfers from Other Funds	$ 902,118	$ 967,318	$ 967,318	$ 960,878	-0.67%	-0.67%
62-701	Interest Income	$ 2,566	$ -	$ 2,000	$ 2,000	200000.00%	0.00%
	Revenues Total:	**$ 904,684**	**$ 967,318**	**$ 969,318**	**$ 962,878**	**-0.46%**	**-0.66%**
Expenses							
62-20-204	2006 Bond Principal	$ -	$ -	$ -	$ -	0.00%	0.00%
62-20-206	2006 Bond Interest	$ -	$ -	$ -	$ -	0.00%	0.00%
62-20-224	2015 Bond Principal	$ 800,000	$ 875,000	$ 875,000	$ 890,000	1.71%	1.71%
62-20-226	2015 Bond Interest	$ 111,918	$ 88,568	$ 88,568	$ 67,130	-24.21%	-24.21%
62-20-227	Bond Paying Agent Fee	$ -	$ 3,750	$ 3,750	$ 3,750	0.00%	0.00%
	Expenses Total:	**$ 911,918**	**$ 967,318**	**$ 967,318**	**$ 960,880**	**-0.67%**	**-0.67%**
	Difference:	$ (7,235)	$ -	$ 2,000	$ 1,998	199800.00%	-0.10%
	Debt Service Ending Balance:	**$ 46,883**	**$ 46,883**	**$ 48,883**	**$ 50,881**	**8.53%**	**4.09%**