

Village of Elwood
Budget for FY 2021-22

Debt Service Fund

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22	Projected Year End to Budget 2021-22
Beginning Balance:		\$ 46,883	\$ 4,534	\$ 4,534	\$ 4,562	1%	1%
Revenues							
62-399	Transfers from Other Funds	\$ 920,034	\$ 960,878	\$ 960,878	\$ 964,045	0.33%	0.33%
62-701	Interest Income	\$ 1,934	\$ 2,000	\$ 30	\$ 30	-98.50%	0.00%
Revenues Total:		\$ 921,968	\$ 962,878	\$ 960,908	\$ 964,075	0.12%	0.33%
Expenses							
62-20-204	2006 Bond Principal	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
62-20-206	2006 Bond Interest	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
62-20-224	2015 Bond Principal	\$ 875,000	\$ 890,000	\$ 890,000	\$ 915,000	2.81%	2.81%
62-20-226	2015 Bond Interest	\$ 89,317	\$ 67,130	\$ 67,130	\$ 45,325	-32.48%	-32.48%
62-20-227	Bond Paying Agent Fee	\$ -	\$ 3,750	\$ 3,750	\$ 3,750	0.00%	0.00%
Expenses Total:		\$ 964,317	\$ 960,880	\$ 960,880	\$ 964,075	0.33%	0.33%
<i>Difference:</i>		\$ (42,349)	\$ 1,998	\$ 28	\$ -	0.00%	0.00%
Debt Service Ending Balance:		\$ 4,534	\$ 6,532	\$ 4,562	\$ 4,562	-30.16%	0.00%