Village of Elwood
Budget for FY 2021-22
Fund Summary

Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22
GENERAL				
Beginning Balance	$ 2,306,730	$ 3,230,004	$ 3,230,004	$ 3,650,595
Revenues	$ 5,120,749	$ 4,430,852	$ 4,523,869	$ 4,684,967
Expenses	$ 4,197,475	$ 4,430,852	$ 4,103,278	$ 4,684,967
Difference	$ 923,274	$ -	$ 420,591	$ -
Ending Balance	**$ 3,230,004**	**$ 3,230,004**	**$ 3,650,595**	**$ 3,650,595**
MOTOR FUEL TAX				
Beginning Balance	$ 2,120,040	$ 2,170,096	$ 2,170,096	$ 1,687,906
Revenues	$ 104,040	$ 124,373	$ 135,142	$ 84,405
Expenses	$ 53,984	$ 620,232	$ 617,332	$ 75,900
Difference	$ 50,056	$ (495,859)	$ (482,190)	$ 8,505
Ending Balance	**$ 2,170,096**	**$ 1,674,237**	**$ 1,687,906**	**$ 1,696,410**
WATER & SEWER CAPITAL				
Beginning Balance	$ 1,106,796	$ 1,098,623	$ 1,098,623	$ 1,102,665
Revenues	$ 19,830	$ 4,000	$ 25,293	$ 26,785
Expenses	$ 28,004	$ 353,035	$ 21,250	$ 383,085
Difference	$ (8,174)	$ (349,035)	$ 4,043	$ (356,300)
Ending Balance	**$ 1,098,622**	**$ 749,588**	**$ 1,102,665**	**$ 746,365**
WATER & SEWER				
Beginning Balance	$ -	$ -	$ -	$ -
Revenues	$ 939,269	$ 1,260,648	$ 1,222,483	$ 1,270,066
Expenses	$ 1,460,637	$ 1,318,737	$ 1,100,077	$ 1,537,066
Difference	$ (521,368)	$ (58,089)	$ 122,406	$ (267,000)
Ending Balance	**$ (521,368)**	**$ (58,089)**	**$ 122,406**	**$ (267,000)**
TAX INCREMENT FINANCING				
Beginning Balance	$ -	$ -	$ -	$ -
Revenues	$ 9,978,163	$ 10,000,000	$ 10,400,000	$ 10,000,000
Expenses	$ 9,978,163	$ 10,000,000	$ 10,400,000	$ 10,000,000
Difference	$ -	$ -	$ -	$ -
Ending Balance	**$ -**	**$ -**	**$ -**	**$ -**
CAPITAL CONSTRUCTION				
Beginning Balance	$ 7,338,905	$ 8,284,231	$ 8,284,231	$ 9,592,288
Revenues	$ 3,538,331	$ 3,756,281	$ 3,375,660	$ 3,238,290
Expenses	$ 2,593,005	$ 2,050,640	$ 2,067,604	$ 2,315,522
Difference	$ 945,326	$ 1,705,641	$ 1,308,056	$ 922,768
Ending Balance	**$ 8,284,231**	**$ 9,989,872**	**$ 9,592,288**	**$ 10,515,056**

Village of Elwood
Budget for FY 2020-21

Fund Summary

Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22
DEBT SERVICE				
Beginning Balance	$ 46,883	$ 4,534	$ 4,534	$ 4,562
Revenues	$ 921,968	$ 962,878	$ 960,908	$ 964,075
Expenses	$ 964,317	$ 960,880	$ 960,880	$ 964,075
Difference	$ (42,349)	$ 1,998	$ 28	$ -
Ending Balance	**$ 4,534**	**$ 6,532**	**$ 4,562**	**$ 4,562**
GRAND TOTAL				
Beginning Balance	$ 12,919,354	$ 14,787,488	$ 14,787,488	$ 16,038,016
Revenues	$ 20,622,350	$ 20,539,032	$ 20,643,355	$ 20,268,588
Expenses	$ 19,275,585	$ 19,734,376	$ 19,270,421	$ 19,960,615
Difference	$ 1,346,765	$ 804,656	$ 1,372,934	$ 307,973
Ending Balance	**$ 14,266,119**	**$ 15,592,144**	**$ 16,160,422**	**$ 16,345,988**

Village of Elwood
Budget for FY 2021-22

General Revenues

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22
Taxes						
01-309	Property Tax	$ 286,254	$ 300,367	$ 300,367	$ 315,395	5.00%
01-310	Property Tax - Road and Bridge	$ 90,012	$ 89,000	$ 96,373	$ 95,000	6.74%
01-313	Utility Tax	$ 368,319	$ 350,000	$ 329,280	$ 450,000	28.57%
01-315	Local Use Tax	$ 97,152	$ 96,237	$ 105,166	$ 117,318	21.90%
01-340	Cannabis Tax	$ 373	$ -	$ 1,440	$ 1,823	182320.00%
01-341	Income Tax	$ 224,219	$ 242,258	$ 258,343	$ 239,295	-1.22%
01-342	Personal Property Replacement Tax	$ 1,278	$ 1,000	$ 1,083	$ 1,000	0.00%
01-343	Home Rule Sales Tax	$ 50,890	$ 39,000	$ 67,037	$ 60,000	53.85%
01-345	Sales Tax	$ 89,196	$ 84,000	$ 99,286	$ 95,000	13.10%
01-346	Video Gaming Tax	$ 6,762	$ 6,000	$ 3,924	$ 6,000	0.00%
01-347	Special Service Area Tax	$ 1,031,684	$ 1,032,582	$ 1,031,684	$ 1,031,684	-0.09%
	Total Taxes:	**$ 2,246,139**	**$ 2,240,444**	**$ 2,293,984**	**$ 2,412,515**	**7.68%**
Licenses, Permits & Fees						
01-308	Reimbursables	$ -	$ 10,000	$ 10,000	$ 10,000	0.00%
01-321	Liquor License	$ 1,700	$ 4,550	$ 4,550	$ 4,550	0.00%
01-323	Business License	$ 1,750	$ 2,400	$ 1,750	$ 1,800	-25.00%
01-325	Nicor Franchise Fee	$ 4,083	$ 3,300	$ 3,300	$ 3,900	18.18%
01-326	Cable TV Franchise Fee	$ 6,969	$ 7,500	$ 7,500	$ 7,000	-6.67%
01-331	Building Permits	$ 368,462	$ 18,098	$ 79,738	$ 22,023	21.69%
01-339	Contractor Registration	$ 16,700	$ 12,000	$ 15,000	$ 12,000	0.00%
01-348	Facility Rental Fee	$ 1,450	$ 2,000	$ 500	$ 1,500	-25.00%
01-349	Activity Registration Fee	$ 3,065	$ 2,500	$ 190	$ 1,000	-60.00%
01-350	Elwood Days Revenue	$ 25,070	$ 25,000	$ -	$ 25,000	0.00%
01-351	Police Fines	$ 199,052	$ 205,000	$ 165,494	$ 150,000	-26.83%
01-352	Elwood Days Carnival Ticket Sales	$ 13,770	$ 12,000	$ -	$ 12,000	0.00%
01-353	Fire Department Impact Fee	$ 346	$ -	$ 692	$ 692	69166.00%
01-355	Container Stacking Fee	$ 30,000	$ 30,000	$ -	$ -	0.00%
01-356	School District Impact Fee	$ 418	$ -	$ 4,500	$ 1,076	107586.00%
01-357	Park Impact Fee	$ 1,172	$ -	$ 2,186	$ 2,780	277950.00%
01-359	Overweight Truck Permit Admin Fee	$ 295,880	$ 300,000	$ 330,720	$ 300,000	0.00%
	Total Licenses, Permits & Fines:	**$ 969,887**	**$ 634,348**	**$ 626,120**	**$ 555,320**	**-12.46%**
Interest						
01-381	Interest Income	$ 29,311	$ 17,000	$ 9,423	$ 10,000	-41.18%
	Total Interest:	**$ 29,311**	**$ 17,000**	**$ 9,423**	**$ 10,000**	**-41.18%**
Intergovernmental						
01-344	Police and Safety Grants	$ 37,647	$ 39,350	$ 132,445	$ 35,107	0.00%
	Total Intergovernmental:	**$ 37,647**	**$ 39,350**	**$ 132,445**	**$ 35,107**	**0.00%**
Other Revenue						
01-354	Police Reports	$ 774	$ 1,000	$ 670	$ 1,000	0.00%
01-358	Code Enforcement Fines	$ 11,923	$ 2,000	$ 3,592	$ 2,000	0.00%
01-361	Children's Garden Revenue	$ 6,439	$ 13,244	$ 3,500	$ 16,506	24.63%
01-363	Garbage User Fee	$ 228,534	$ 239,088	$ 235,306	$ 246,228	
01-397	Lease Agreement	$ -	$ 25,200	$ -	$ 25,200	0.00%
	Total Other Revenue:	**$ 247,670**	**$ 280,532**	**$ 243,068**	**$ 290,934**	**0.00%**
Miscellaneous Revenue						
01-362	Center Point Special Fee	$ 175,960	$ -	$ -	$ -	0.00%
01-383	Donations	$ 15,000	$ 5,000	$ 8,650	$ 5,000	0.00%
01-387	Center Point Admin Fees	$ 145,679	$ 148,593	$ 148,593	$ 151,565	2.00%
01-389	Miscellaneous Revenues	$ 15,322	$ 8,000	$ 4,000	$ 8,000	0.00%
01-396	Transfers In	$ 1,238,134	$ 1,057,586	$ 1,057,586	$ 1,216,526	
	Total Miscellaneous Revenue:	**$ 1,590,095**	**$ 1,219,179**	**$ 1,218,829**	**$ 1,381,091**	**13.28%**
	General Revenue Totals:	**$ 5,120,749**	**$ 4,430,852**	**$ 4,523,869**	**$ 4,684,967**	**5.74%**

Village of Elwood
Budget for FY 2021-22

General Expenses

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22
Personnel Services						
01-11-100	Salaries	$ 295,860	$ 311,696	$ 291,122	$ 305,848	-1.88%
01-11-101	FICA	$ 20,467	$ 19,319	$ 17,455	$ 18,963	-1.85%
01-11-102	Medicare	$ 4,787	$ 4,518	$ 4,082	$ 4,435	-1.85%
01-11-103	IMRF Retirement	$ 12,640	$ 15,332	$ 15,108	$ 16,772	9.39%
01-11-110	Employee Insurance	$ 25,218	$ 27,934	$ 23,325	$ 28,639	2.52%
01-11-122	Uniforms	$ 480	$ 1,000	$ 500	$ 1,000	0.00%
01-11-112	Workers' Compensation and Liability	$ 87,429	$ 115,408	$ 82,089	$ 113,128	-1.98%
	Total Personnel Services:	**$ 446,881**	**$ 495,208**	**$ 433,680**	**$ 488,785**	**-1.30%**
Contractual Services						
01-11-203	Audit	$ 15,375	$ 15,938	$ 15,375	$ 16,500	3.53%
01-11-209	Legal	$ 107,022	$ 130,000	$ 151,052	$ 175,000	34.62%
01-11-213	Garbage Collection	$ 221,239	$ 231,744	$ 227,337	$ 236,742	2.16%
01-11-215	Telephone and Communications	$ 48,212	$ 37,900	$ 44,367	$ 43,200	13.98%
01-11-224	Travel and Meetings	$ 912	$ 2,500	$ 500	$ 2,500	0.00%
01-11-231	Printing	$ 1,204	$ 1,000	$ 500	$ 1,000	0.00%
01-11-233	Dues and Subscriptions	$ 24,202	$ 22,139	$ 12,683	$ 25,000	12.92%
01-11-235	Office Equipment	$ 7,871	$ 9,000	$ 4,850	$ 4,000	-55.56%
01-11-290	Technology	$ 82,193	$ 73,720	$ 70,902	$ 75,268	2.10%
01-11-291	Operating Contracts	$ 15,521	$ 23,452	$ 19,251	$ 24,407	4.07%
01-11-293	Advertising	$ -	$ 500	$ 500	$ 500	0.00%
01-11-296	Utilities	$ 9,637	$ 15,000	$ 11,275	$ 15,000	0.00%
01-11-299	Professional Services	$ 127,475	$ 120,500	$ 113,546	$ 120,500	0.00%
	Total Contractual Services:	**$ 660,863**	**$ 683,393**	**$ 672,137**	**$ 739,617**	**8.23%**
Commodities						
01-11-301	Office Supplies	$ 9,074	$ 11,000	$ 5,600	$ 11,000	0.00%
01-11-311	Postage	$ 2,548	$ 4,350	$ 3,750	$ 4,350	0.00%
	Total Commodities:	**$ 11,622**	**$ 15,350**	**$ 9,350**	**$ 15,350**	**0.00%**
Other Expenses						
01-11-401	Bank Charges	$ 18,429	$ 18,000	$ 14,700	$ 18,000	0.00%
01-11-403	Donations	$ 3,194	$ 4,900	$ 3,500	$ 4,900	0.00%
01-11-405	Contingency	$ 8,523	$ 9,077	$ 12,500	$ 59,077	550.84%
01-11-409	Events	$ 18,168	$ 20,375	$ 5,000	$ 20,375	0.00%
01-11-411	Children's Garden Expense	$ 14,543	$ 13,244	$ 9,200	$ 16,506	24.63%
01-11-412	Athletic Activities Expense	$ 4,170	$ 2,000	$ 2,000	$ 2,000	0.00%
01-11-413	Elwood Days Expense	$ 40,161	$ 37,000	$ 2,500	$ 37,000	0.00%
01-11-414	Fire Department Impact Fee Expense	$ -	$ -	$ 692	$ -	0.00%
01-11-415	School District Impact Fee Expense	$ 764	$ -	$ 4,500	$ -	0.00%
	Total Other Expenses:	**$ 107,952**	**$ 104,596**	**$ 54,592**	**$ 157,858**	**50.92%**
Transfers						
01-11-590	Transfers Out	$ 578,891	$ 578,028	$ 578,028	$ 579,945	0.33%
	Total Capital Outlay:	**$ 578,891**	**$ 578,028**	**$ 578,028**	**$ 579,945**	**0.33%**
	General Expense Totals:	**$ 1,806,209**	**$ 1,876,574**	**$ 1,747,787**	**$ 1,981,555**	**5.59%**

Village of Elwood

Budget for FY 2021-22

Police Fund

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22	Police Fund Allocations 2021-22	Special Service Area Allocations 2021-22	Capital Construction Allocations 2021-22
Personnel Services									
01-21-100	Salaries	$ 1,057,074	$ 1,012,509	$ 1,012,509	$ 1,054,079	4.11%	$ 52,704	$ 579,743	$ 421,631
01-21-101	FICA	$ 65,057	$ 62,776	$ 62,776	$ 65,353	4.11%	$ 3,268	$ 35,944	$ 26,141
01-21-102	Medicare	$ 15,215	$ 14,681	$ 14,681	$ 15,284	4.11%	$ 764	$ 8,406	$ 6,114
01-21-103	IMRF Retirement	$ 61,239	$ 68,897	$ 65,143	$ 75,510	9.60%	$ 3,775	$ 41,530	$ 30,204
01-21-110	Employee Insurance	$ 102,340	$ 117,338	$ 114,850	$ 144,654	23.28%	$ 7,233	$ 79,560	$ 57,862
01-21-122	Uniforms	$ 13,685	$ 17,950	$ 9,300	$ 20,350	13.37%	$ 1,018	$ 11,193	$ 8,140
	Personnel Services Total:	**$ 1,314,610**	**$ 1,294,151**	**$ 1,279,259**	**$ 1,375,229**	**6.26%**	**$ 68,761**	**$ 756,376**	**$ 550,092**
Contractual Services									
01-21-201	Legal	$ 90,646	$ 65,000	$ 80,400	$ 65,000	0.00%	$ 3,250	$ 35,750	$ 26,000
01-21-209	Printing	$ 690	$ 4,525	$ 1,000	$ 4,525	0.00%	$ 226	$ 2,489	$ 1,810
01-21-211	Dues and Subscriptions	$ 11,972	$ 19,894	$ 13,503	$ 22,879	15.00%	$ 1,144	$ 12,583	$ 9,152
01-21-215	Equipment Maintenance	$ 6,582	$ 12,660	$ 7,800	$ 13,060	3.16%	$ 653	$ 7,183	$ 5,224
01-21-219	Vehicle Maintenance	$ 45,073	$ 36,159	$ 38,486	$ 45,159	24.89%	$ 2,258	$ 24,837	$ 18,064
01-21-223	Training	$ 20,679	$ 25,525	$ 22,000	$ 31,525	23.51%	$ 1,576	$ 17,339	$ 12,610
01-21-227	Travel and Meetings	$ 1,618	$ 680	$ 500	$ 680	0.00%	$ 34	$ 374	$ 272
01-21-233	Medical Expense	$ 3,241	$ 10,000	$ 5,500	$ 15,750	57.50%	$ 788	$ 8,663	$ 6,300
01-21-237	Rental	$ -	$ 615	$ 615	$ 615	0.00%	$ 31	$ 338	$ 246
01-21-291	Operating Contracts	$ 161,816	$ 166,293	$ 167,671	$ 175,720	5.67%	$ 8,786	$ 96,646	$ 70,288
	Contractual Services Total:	**$ 342,317**	**$ 341,351**	**$ 337,475**	**$ 374,913**	**9.83%**	**$ 18,746**	**$ 206,202**	**$ 149,965**
Commodities									
01-21-301	Office Supplies	$ 7,042	$ 6,429	$ 2,914	$ 6,620	2.97%	$ 331	$ 3,641	$ 2,648
01-21-303	Fuel	$ 23,335	$ 28,800	$ 18,987	$ 28,800	0.00%	$ 1,440	$ 15,840	$ 11,520
01-21-315	Weapons and Ammunition	$ 13,312	$ 18,300	$ 7,714	$ 18,300	0.00%	$ 915	$ 10,065	$ 7,320
01-21-316	Digital Media Supplies	$ 501	$ 750	$ 751	$ 750	0.00%	$ 812	$ 8,928	$ 6,493
01-21-317	Safety and Evidence Supplies	$ 14,526	$ 8,670	$ 5,829	$ 16,232	87.22%	$ 38	$ 413	$ 300
	Commodities Total:	**$ 58,716**	**$ 62,949**	**$ 36,195**	**$ 70,702**	**12.32%**	**$ 3,535**	**$ 38,886**	**$ 28,281**
	Police Fund Totals:	**$ 1,715,643**	**$ 1,698,451**	**$ 1,652,929**	**$ 1,820,844**	**7.21%**	**$ 91,042**	**$ 1,001,464**	**$ 728,338**

Village of Elwood

Budget for FY 2021-22

Streets Fund

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22	Streets Fund Allocations 2021-22	Special Service Area Allocations 2021-22	Captial Construction Allocations 2021-22
Personnel Services									
01-31-100	Salaries	$ 320,216	$ 330,682	$ 330,682	$ 340,091	2.85%	$ -	$ 85,023	$ 255,068
01-31-101	FICA	$ 17,357	$ 20,502	$ 15,456	$ 21,086	2.85%	$ -	$ 5,271	$ 15,814
01-31-102	Medicare	$ 4,059	$ 4,795	$ 4,795	$ 4,931	2.84%	$ -	$ 1,233	$ 3,698
01-31-103	IMRF Retirement	$ 17,104	$ 20,747	$ 18,279	$ 22,513	8.51%	$ -	$ 5,628	$ 16,884
01-31-110	Employee Insurance	$ 62,760	$ 70,908	$ 65,981	$ 72,838	2.72%	$ -	$ 18,209	$ 54,628
01-31-122	Uniforms	$ (302)	$ 3,720	$ 2,500	$ 3,900	4.84%	$ -	$ 975	$ 2,925
	Personnel Services Total:	**$ 421,194**	**$ 451,354**	**$ 437,693**	**$ 465,358**	**3%**	**$ -**	**$ 116,340**	**$ 349,019**
Contractual Services									
01-31-217	Forestry and Landscaping	$ 15,351	$ 32,574	$ 22,239	$ 38,900	19.42%	$ 9,725	$ 9,725	$ 19,450
01-31-224	Travel and Meetings	$ 177	$ 1,900	$ 250	$ 1,900	0.00%	$ -	$ 475	$ 1,425
01-31-229	Equipment Rentals	$ 13,655	$ 24,000	$ 14,040	$ 24,000	0.00%	$ -	$ 6,000	$ 18,000
01-31-233	Facilities Maintenance	$ 31,513	$ 63,300	$ 35,227	$ 79,800	26.07%	$ 59,850	$ -	$ 19,950
01-31-237	Street Lighting	$ 1,636	$ 1,000	$ 1,000	$ 500	-50.00%	$ -	$ 125	$ 375
01-31-239	Equipment Maintenance	$ 60,668	$ 76,400	$ 29,093	$ 65,100	-14.79%	$ 9,765	$ 16,275	$ 39,060
01-31-241	Mosquito Abatement	$ 6,565	$ 8,500	$ 7,500	$ 5,000	-41.18%	$ 2,500	$ 1,250	$ 1,250
01-31-291	Operating Contracts	$ 17,292	$ 19,340	$ 15,000	$ 24,225	25.26%	$ 6,056	$ 6,056	$ 12,113
01-31-296	Utilities	$ 32,865	$ 48,924	$ 36,320	$ 40,000	-18.24%	$ -	$ 10,000	$ 30,000
01-31-297	Retention Pond Maintenance	$ 8,340	$ 12,000	$ 8,950	$ 12,000	0.00%	$ 3,000	$ 6,000	$ 3,000
01-31-298	Training	$ 155	$ 2,650	$ 2,650	$ 2,650	0.00%	$ -	$ -	$ 2,650
	Contractual Services Total:	**$ 188,217**	**$ 290,588**	**$ 172,269**	**$ 294,075**	**1.20%**	**$ 90,896**	**$ 55,906**	$ 147,273
Commodities									
01-31-301	Office Supplies	$ 2,215	$ 4,175	$ 2,388	$ 4,225	1.20%	$ -	$ 1,056	$ 3,169
01-31-303	Fuel	$ 17,557	$ 20,000	$ 18,325	$ 20,000	0.00%	$ -	$ 5,000	$ 15,000
01-31-309	Operating Supplies	$ 3,713	$ 24,800	$ 26,287	$ 34,000	37.10%	$ 8,500	$ 8,500	$ 17,000
01-31-315	Traffic Signs & Safety Materials	$ 17,288	$ 30,810	$ 21,250	$ 30,810	0.00%	$ -	$ 7,703	$ 23,108
01-31-328	Streets Maintenance	$ 19,442	$ 34,100	$ 24,350	$ 34,100	0.00%	$ -	$ 8,525	$ 25,575
	Commodities Total:	**$ 60,215**	**$ 113,885**	**$ 92,600**	**$ 123,135**	**8.12%**	**$ 8,500**	**$ 30,784**	**$ 83,851**
	Streets Fund Totals:	**$ 669,626**	**$ 855,827**	**$ 702,562**	**$ 882,568**	**3.12%**	**$ 99,396**	**$ 203,030**	**$ 580,142**

Village of Elwood
Budget for FY 2021-22

Motor Fuel Tax Fund (MFT)

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22
	Beginning Balance:	**$ 2,120,040**	**$ 2,170,096**	**$ 2,170,096**	**$ 1,687,906**	**-22.22%**
Revenues						
17-344	Motor Fuel Tax	$ 84,099	$ 107,873	$ 130,170	$ 80,905	-25.00%
17-381	Motor Fuel Tax Interest	$ 19,941	$ 16,500	$ 4,971	$ 3,500	-78.79%
	Revenues Total:	**$ 104,040**	**$ 124,373**	**$ 135,142**	**$ 84,405**	**-32.14%**
Contractual Services						
17-45-200	Salt	$ 46,317	$ 55,400	$ 52,500	$ 55,400	0.00%
	Contractual Services Total:	**$ 46,317**	**$ 55,400**	**$ 52,500**	**$ 55,400**	**0.00%**
Other Expenses						
17-45-405	Miscellaneous Expenses	$ -	$ -	$ -	$ -	0.00%
	Other Expenses Total:	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**
Capital Outlay						
17-45-507	Motor Fuel Tax Projects	$ 7,667	$ 564,832	$ 564,832	$ 20,500	-96%
	Capital Outlay Total:	**$ 7,667**	**$ 564,832**	**$ 564,832**	**$ 20,500**	**-96.37%**
	Expenses Total:	**$ 53,984**	**$ 620,232**	**$ 617,332**	**$ 75,900**	**-87.76%**
	Difference:	$ 50,056	$ (495,859)	$ (482,190)	$ 8,505	-101.72%
	Motor Fuel Tax Ending Balance:	**$ 2,170,096**	**$ 1,674,237**	**$ 1,687,906**	**$ 1,696,410**	**1.32%**

Village of Elwood
Budget for FY 2021-22

Water and Sewer Capital

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22
	Beginning Balance:	**$ 1,106,796**	**$ 1,098,622**	**$ 1,098,622**	**$ 1,102,665**	**0.37%**
General Revenues						
50-365	Tap On Fee	$ 6,143	$ -	$ 12,285	$ 12,285	1228500.00%
50-368	Capital Expansion Fee	$ 5,250	$ -	$ 10,500	$ 10,500	1050000.00%
	General Revenues Total:	**$ 11,393**	**$ -**	**$ 22,785**	**$ 22,785**	**2278500.00%**
Interest						
50-381	Interest Income	$ 8,437	$ 4,000	$ 2,508	$ 4,000	0.00%
	Interest Total:	**$ 8,437**	**$ 4,000**	**$ 2,508**	**$ 4,000**	**0.00%**
Miscellaneous Revenue						
50-389	Miscellaneous Revenues	$ -	$ -	$ -	$ -	0.00%
	Misc Revenue Total:	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**
	Revenue Total:	**$ 19,830**	**$ 4,000**	**$ 25,293**	**$ 26,785**	**569.63%**
Capital Outlay						
50-61-960	Capital Projects	$ 28,004	$ 23,000	$ 21,250	$ 54,000	
	Capital Outlay Total:	**$ 28,004**	**$ 23,000**	**$ 21,250**	**$ 54,000**	**$ -**
Miscellaneous						
50-60-405	Miscellaneous Expenses	$ -	$ -	$ -	$ -	0.00%
50-60-945	Transfers Out	$ -	$ 330,035	$ -	$ 329,085	-0.29%
	Misc Expense Total:	**$ -**	**$ 330,035**	**$ -**	**$ 329,085**	**-0.29%**
	Expenses Total:	**$ 28,004**	**$ 353,035**	**$ 21,250**	**$ 383,085**	**-0.29%**
	Difference:	$ (8,174)	$ (349,035)	$ 4,043	$ (356,300)	2.08%
	W&S Capital Ending Balance:	**$ 1,098,622**	**$ 749,587**	**$ 1,102,665**	**$ 746,365**	**-0.43%**

Village of Elwood
Budget for FY 2021-22

Water and Sewer Revenues

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22	Projected Year End to Budget 2021-22
Revenue							
51-362	Water User Fee	$ 515,191	$ 519,788	$ 516,680	$ 547,681	5.37%	6.00%
51-363	Sewer User Fee	$ 402,458	$ 396,275	$ 367,011	$ 378,000	-4.61%	2.99%
51-364	Water Penalties	$ 5,741	$ 6,600	$ 4,500	$ 5,000	-24.24%	11.11%
51-365	Sewer Penalties	$ 4,623	$ 5,400	$ 4,200	$ 5,000	-7.41%	19.05%
51-367	Meter Sales	$ 3,876	$ 2,300	$ 857	$ 2,300	0.00%	168.38%
	Revenues Total:	**$ 931,889**	**$ 930,363**	**$ 893,248**	**$ 937,981**	**0.82%**	**5.01%**
Miscellaneous Revenue							
51-389	Miscellaneous Revenue	$ 7,380	$ 3,000	$ 1,950	$ 3,000	0.00%	53.85%
51-400	Transfers In	$ -	$ 327,285	$ 327,285	$ 329,085	0.55%	0.55%
	Miscellaneous Revenue Total:	**$ 7,380**	**$ 330,285**	**$ 329,235**	**$ 332,085**	**0.54%**	**0.87%**
	Water and Sewer Revenue Totals:	**$ 939,269**	**$ 1,260,648**	**$ 1,222,483**	**$ 1,270,066**	**0.75%**	**3.89%**

Village of Elwood
Budget for FY 2021-22

Water Expenses

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22
Personnel Services						
51-43-100	Salaries	$ 77,630	$ 80,005	$ 78,344	$ 81,973	2.46%
51-43-101	FICA	$ 4,832	$ 4,960	$ 4,679	$ 5,082	2.47%
51-43-102	Medicare	$ 1,130	$ 1,160	$ 1,094	$ 1,189	2.47%
51-43-103	IMRF Retirement	$ 5,286	$ 5,520	$ 5,406	$ 5,951	7.81%
51-43-110	Employee Insurance	$ 12,558	$ 13,944	$ 9,804	$ 13,951	0.05%
51-43-112	Workers' Compensation and Liability	$ 28,637	$ 38,469	$ 32,789	$ 37,709	-1.98%
	Personnel Services Total:	**$ 130,073**	**$ 144,059**	**$ 132,115**	**$ 145,855**	**1.25%**
Contractual Services						
51-43-203	Audit	$ 2,188	$ 2,656	$ 2,656	$ 2,750	3.53%
51-43-205	Professional Services	$ 3,280	$ 33,750	$ 25,299	$ 33,750	0.00%
51-43-231	Printing	$ 134	$ 1,250	$ 750	$ 1,000	0.00%
51-43-233	Dues and Subscriptions	$ 990	$ 800	$ 750	$ 925	15.63%
51-43-237	Facilities Maintenance	$ 17,016	$ 70,900	$ 32,850	$ 30,600	-56.84%
51-43-239	Equipment Maintenance	$ 1,914	$ 15,300	$ 2,500	$ 12,500	-18.30%
51-43-241	System Maintenance	$ 52,145	$ 41,600	$ 44,052	$ 45,300	8.89%
51-43-243	Vehicle Maintenance	$ 1,987	$ 6,000	$ 2,500	$ 6,000	0.00%
51-43-290	Technology	$ 58,481	$ 36,800	$ 15,500	$ 51,800	40.76%
51-43-291	Operating Contracts	$ 19,056	$ 25,425	$ 30,425	$ 25,675	0.98%
51-43-296	Utilities	$ 49,094	$ 71,500	$ 78,483	$ 80,200	12.17%
51-43-298	Training	$ -	$ 1,750	$ 1,000	$ 1,750	0.00%
	Contractual Services Total:	**$ 206,285**	**$ 307,731**	**$ 236,765**	**$ 292,250**	**-5.03%**
Commodities						
51-43-300	Operating Supplies	$ 650	$ 3,000	$ 500	$ 3,000	0.00%
51-43-303	Fuel	$ 5,175	$ 6,100	$ 4,200	$ 6,100	0.00%
51-43-311	Postage	$ 2,800	$ 4,200	$ 2,800	$ 3,300	-21.43%
51-43-319	Chemicals	$ 17,146	$ 52,200	$ 21,960	$ 58,200	11.49%
51-43-320	Water Meters	$ 884	$ -	$ -	$ -	0.00%
51-43-321	Restoration Materials	$ -	$ 5,500	$ 5,500	$ 5,500	0.00%
	Commodities Total:	**$ 26,655**	**$ 71,000**	**$ 34,960**	**$ 76,100**	**7.18%**
Other Expenses						
51-43-420	Debt Service Payment	$ 157,566	$ 163,643	$ 163,643	$ 219,543	34.16%
	Other Expenses Total:	**$ 157,566**	**$ 163,643**	**$ 163,643**	**$ 219,543**	**34.16%**
	Water Fund Totals:	**$ 520,579**	**$ 686,433**	**$ 567,482**	**$ 733,748**	**6.89%**

Village of Elwood
Budget for FY 2021-22

Sewer Expenses

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22
Personnel Services						
51-44-100	Salaries	$ 77,630	$ 80,005	$ 78,857	$ 81,973	2.46%
51-44-101	FICA	$ 4,832	$ 4,960	$ 4,800	$ 5,082	2.47%
51-44-102	Medicare	$ 1,130	$ 1,160	$ 1,200	$ 1,189	2.47%
51-44-103	IMRF Retirement	$ 4,602	$ 5,521	$ 4,971	$ 5,951	7.79%
51-44-110	Employee Insurance	$ 12,558	$ 13,944	$ 13,342	$ 13,951	0.05%
51-44-112	Workers' Compensation and Liability	$ 28,637	$ 38,469	$ 33,875	$ 37,709	-1.98%
	Personnel Services Total:	**$ 129,389**	**$ 144,060**	**$ 137,045**	**$ 145,855**	**1.25%**
Contractual Services						
51-44-203	Audit	$ 2,188	$ 2,656	$ 2,656	$ 2,750	3.53%
51-44-205	Professional Services	$ 3,277	$ 33,750	$ 21,290	$ 33,750	0.00%
51-44-231	Printing	$ 369	$ 1,250	$ 750	$ 1,000	-20.00%
51-44-233	Dues and Subscriptions	$ 14,176	$ 16,185	$ 15,250	$ 16,310	0.77%
51-44-237	Facilities Maintenance	$ 18,019	$ 38,735	$ 23,326	$ 184,235	375.63%
51-44-239	Equipment Maintenance	$ 6,534	$ 10,400	$ 9,100	$ 4,000	-61.54%
51-44-241	System Maintenance	$ 11,944	$ 55,900	$ 32,400	$ 31,300	-44.01%
51-44-243	Vehicle Maintenance	$ 1,927	$ 6,000	$ 4,200	$ 6,000	0.00%
51-44-290	Technology	$ -	$ 6,400	$ 3,200	$ 6,400	0.00%
51-44-291	Operating Contracts	$ 20,278	$ 46,225	$ 36,857	$ 46,225	0.00%
51-44-296	Utilities	$ 86,469	$ 71,500	$ 69,106	$ 71,500	0.00%
51-44-298	Training	$ -	$ 1,750	$ 1,000	$ 1,500	-14.29%
	Contractual Services Total:	**$ 165,181**	**$ 290,751**	**$ 219,135**	**$ 404,970**	**39.28%**
Commodities						
51-44-300	Operating Supplies	$ 1,655	$ 8,050	$ 3,200	$ 8,050	0.00%
51-44-303	Fuel	$ 5,175	$ 6,100	$ 4,200	$ 6,100	0.00%
51-44-311	Postage	$ 2,800	$ 4,200	$ 2,800	$ 3,300	-21.43%
51-44-319	Chemicals	$ 1,075	$ 15,500	$ 2,571	$ 15,500	0.00%
	Commodities Total:	**$ 10,705**	**$ 33,850**	**$ 12,771**	**$ 32,950**	**-2.66%**
Other Expenses						
51-44-420	Debt Service Payment	$ 157,566	$ 163,643	$ 163,643	$ 219,543	34.16%
	Other Expenses Total:	**$ 157,566**	**$ 163,643**	**$ 163,643**	**$ 219,543**	**34.16%**
	Sewer Fund Totals:	**$ 462,841**	**$ 632,304**	**$ 532,595**	**$ 803,318**	**72.03%**

Village of Elwood

Budget for FY 2021-22

Tax Increment Financing Fund

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22	Projected Year End to Budget 2021-22
	Beginning Balance:	**$ 123,344,158**	**$ 123,344,158**	**$ 123,344,158**	**$ 123,344,158**	**0.00%**	**0.00%**
Revenues							
57-396	TIF Pass Through Revenue	$ 9,978,163	$ 10,000,000	$ 10,400,000	$ 10,000,000	0.00%	-3.85%
	Revenues Total:	**$ 9,978,163**	**$ 10,000,000**	**$ 10,400,000**	**$ 10,000,000**	**0.00%**	**-3.85%**
Expenses							
57-55-237	TIF Pass Through Expense	$ 9,978,163	$ 10,000,000	$ 10,400,000	$ 10,000,000	0.00%	-3.85%
	Expenses Total:	**$ 9,978,163**	**$ 10,000,000**	**$ 10,400,000**	**$ 10,000,000**	**0.00%**	**-3.85%**
	Difference:	$ -	$ -	$ -	$ -	0.00%	0.00%
	TIF Fund Ending Balance:	**$ 123,344,158**	**$ 123,344,158**	**$ 123,344,158**	**$ 123,344,158**	**0.00%**	**0.00%**

Village of Elwood

Budget for FY 2021-22

Capital Construction Fund

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22
	Beginning Balance:	**$ 7,338,905**	**$ 8,284,231**	**$ 8,284,231**	**$ 9,592,287**	**15.8%**
Revenue						
60-600	Overweight Truck Permit Revenue	$ 3,386,908	$ 3,500,000	$ 3,170,463	$ 3,200,000	-8.57%
60-603	Interest Income	$ 69,551	$ 55,000	$ 17,207	$ 25,000	-54.55%
60-615	Miscellaneous Income	$ 81,872	$ 201,281	$ 187,990	$ 13,290	-93.40%
	Revenue Total:	**$ 3,538,331**	**$ 3,756,281**	**$ 3,375,660**	**$ 3,238,290**	**-63.12%**
Capital Construction						
60-70-222	Vehicles and Equipment	$ 228,810	$ 165,910	$ 165,910	$ 170,801	2.95%
60-70-225	Capital Projects	$ 705,590	$ 361,281	$ 361,280	$ 267,000	-26.10%
	Capital Construction Total:	**$ 934,400**	**$ 527,191**	**$ 527,190**	**$ 437,801**	**-16.96%**
Other Expense						
60-70-400	Transfers to Other Funds	$ 1,579,277	$ 1,438,449	$ 1,472,014	$ 1,792,721	25%
60-70-401	Bank Charges	$ 79,328	$ 85,000	$ 68,400	$ 85,000	0.00%
	Other Expense Total:	**$ 1,658,605**	**$ 1,523,449**	**$ 1,540,414**	**$ 1,877,721**	**23.25%**
	Expenses Total:	**$ 2,593,005**	**$ 2,050,640**	**$ 2,067,604**	**$ 2,315,522**	**12.92%**
	Difference:	$ 945,326	$ 1,705,641	$ 1,308,056	$ 922,768	-45.90%
	Capital Construction Ending Balance:	**$ 8,284,231**	**$ 9,989,872**	**$ 9,592,287**	**$ 10,515,056**	**5.26%**

Village of Elwood
Budget for FY 2021-22

Debt Service Fund

Account Number	Description	Actual 2019-20	Budget 2020-21	Projected Year End 2020-21	Budget 2021-22	Percent Change in Budget 2021-22	Projected Year End to Budget 2021-22
	Beginning Balance:	**$ 46,883**	**$ 4,534**	**$ 4,534**	**$ 4,562**	**1%**	**1%**
Revenues							
62-399	Transfers from Other Funds	$ 920,034	$ 960,878	$ 960,878	$ 964,045	0.33%	0.33%
62-701	Interest Income	$ 1,934	$ 2,000	$ 30	$ 30	-98.50%	0.00%
	Revenues Total:	**$ 921,968**	**$ 962,878**	**$ 960,908**	**$ 964,075**	**0.12%**	**0.33%**
Expenses							
62-20-204	2006 Bond Principal	$ -	$ -	$ -	$ -	0.00%	0.00%
62-20-206	2006 Bond Interest	$ -	$ -	$ -	$ -	0.00%	0.00%
62-20-224	2015 Bond Principal	$ 875,000	$ 890,000	$ 890,000	$ 915,000	2.81%	2.81%
62-20-226	2015 Bond Interest	$ 89,317	$ 67,130	$ 67,130	$ 45,325	-32.48%	-32.48%
62-20-227	Bond Paying Agent Fee	$ -	$ 3,750	$ 3,750	$ 3,750	0.00%	0.00%
	Expenses Total:	**$ 964,317**	**$ 960,880**	**$ 960,880**	**$ 964,075**	**0.33%**	**0.33%**
	Difference:	$ (42,349)	$ 1,998	$ 28	$ -	0.00%	0.00%
	Debt Service Ending Balance:	**$ 4,534**	**$ 6,532**	**$ 4,562**	**$ 4,562**	**-30.16%**	**0.00%**