Village of Elwood

Budget for FY 2022-23

Fund Summary

Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23
GENERAL				
Beginning Balance	$ 2,306,730	$ 3,230,004	$ 3,230,004	$ 4,172,004
Revenues	$ 5,120,749	$ 4,684,967	$ 5,452,631	$ 5,419,912
Expenses	$ 4,197,475	$ 4,684,967	$ 4,510,631	$ 5,419,912
Difference	$ 923,274	$ -	$ 942,000	$ -
Ending Balance	**$ 3,230,004**	**$ 3,230,004**	**$ 4,172,004**	**$ 4,172,004**
MOTOR FUEL TAX				
Beginning Balance	$ 2,170,096	$ 1,795,985	$ 1,795,985	$ 1,818,817
Revenues	$ 160,997	$ 84,405	$ 90,061	$ 90,931
Expenses	$ 535,108	$ 75,900	$ 67,229	$ 75,900
Difference	$ (374,111)	$ 8,505	$ 22,832	$ 15,031
Ending Balance	**$ 1,795,985**	**$ 1,804,490**	**$ 1,818,817**	**$ 1,833,847**
WATER & SEWER CAPITAL				
Beginning Balance	$ 1,105,031	$ 1,096,858	$ 1,096,857	$ 836,894
Revenues	$ 19,830	$ 26,785	$ 69,122	$ 12,892
Expenses	$ 28,004	$ 383,085	$ 329,085	$ 504,485
Difference	$ (8,174)	$ (356,300)	$ (259,963)	$ (491,593)
Ending Balance	**$ 1,096,857**	**$ 740,558**	**$ 836,894**	**$ 345,301**
WATER & SEWER				
Beginning Balance	$ -	$ -		$ -
Revenues	$ 1,068,622	$ 1,270,066	$ 1,174,649	$ 1,653,365
Expenses	$ 1,137,143	$ 1,537,066	$ 1,161,293	$ 1,612,918
Difference	$ (68,521)	$ (267,000)	$ 13,356	$ 40,447
Ending Balance	**$ (68,521)**	**$ (267,000)**	**$ 13,356**	**$ 40,447**
TAX INCREMENT FINANCING				
Beginning Balance	$ -	$ -		$ -
Revenues	$ 10,270,853	$ 10,000,000	$ 10,287,729	$ 10,000,000
Expenses	$ 10,270,853	$ 10,000,000	$ 10,287,729	$ 10,000,000
Difference	$ -	$ -		$ -
Ending Balance	**$ -**	**$ -**	**$ -**	**$ -**
CAPITAL CONSTRUCTION				
Beginning Balance	$ 8,284,231	$ 9,605,538	$ 9,605,538	$ 10,793,447
Revenues	$ 3,187,775	$ 3,238,290	$ 2,966,162	$ 3,225,000
Expenses	$ 1,866,468	$ 1,961,250	$ 1,778,254	$ 1,644,913
Difference	$ 1,321,307	$ 1,277,040	$ 1,187,908	$ 1,580,087
Ending Balance	**$ 9,605,538**	**$ 10,882,578**	**$ 10,793,447**	**$ 12,373,534**

Village of Elwood
Budget for FY 2022-23

Fund Summary

Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23
DEBT SERVICE				
Beginning Balance	$ 4,534	$ 27,222	$ 27,222	$ 27,222
Revenues	$ 983,568	$ 964,075	$ 964,075	$ 961,658
Expenses	$ 960,880	$ 964,075	$ 964,075	$ 961,658
Difference	$ 22,688	$ -	$ -	$ -
Ending Balance	**$ 27,222**	**$ 27,222**	**$ 27,222**	**$ 27,222**
GRAND TOTAL				
Beginning Balance	$ 13,870,622	$ 15,755,607	$ 15,755,606	$ 17,648,384
Revenues	$ 20,812,394	$ 20,268,588	$ 21,004,429	$ 21,363,758
Expenses	$ 18,995,931	$ 19,606,343	$ 19,098,296	$ 20,219,786
Difference	$ 1,816,463	$ 662,245	$ 1,906,133	$ 1,143,972
Ending Balance	**$ 15,687,085**	**$ 16,417,852**	**$ 17,661,740**	**$ 18,792,355**

Village of Elwood
Budget for FY 2022-23

General Revenues

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23
Taxes						
01-309	Property Tax	$ 300,189	$ 315,395	$ 315,395	$ 539,694	71.12%
01-310	Property Tax - Road and Bridge	$ 97,511	$ 95,000	$ 140,000	$ 100,000	5.26%
01-313	Utility Tax	$ 393,423	$ 450,000	$ 400,000	$ 425,000	-5.56%
01-315	Local Use Tax	$ 116,797	$ 117,318	$ 98,051	$ 113,748	-3.04%
01-340	Cannabis Tax	$ 1,863	$ 1,823	$ 2,242	$ 3,510	92.54%
01-341	Income Tax	$ 276,630	$ 239,295	$ 307,890	$ 274,689	14.79%
01-342	Personal Property Replacement Tax	$ 1,205	$ 1,000	$ 1,684	$ 1,200	20.00%
01-343	Home Rule Sales Tax	$ 87,240	$ 60,000	$ 160,107	$ 85,000	41.67%
01-345	Sales Tax	$ 153,526	$ 95,000	$ 196,791	$ 100,000	5.26%
01-346	Video Gaming Tax	$ 4,541	$ 6,000	$ 11,145	$ 12,000	100.00%
01-347	Special Service Area Tax	$ 1,031,681	$ 1,031,684	$ 1,031,684	$ 1,031,684	0.00%
	Total Taxes:	**$ 2,464,606**	**$ 2,412,515**	**$ 2,664,989**	**$ 2,686,525**	**11.36%**
Licenses, Permits & Fees						
01-308	Reimbursables	$ 9,870	$ 10,000	$ 8,736	$ 10,000	0.00%
01-321	Liquor License	$ 5,400	$ 4,550	$ 4,550	$ 4,550	0.00%
01-323	Business License	$ 1,850	$ 1,800	$ 1,800	$ 1,800	0.00%
01-325	Nicor Franchise Fee	$ 3,770	$ 3,900	$ 3,900	$ 3,900	0.00%
01-326	Cable TV Franchise Fee	$ 7,877	$ 7,000	$ 10,028	$ 7,000	0.00%
01-331	Building Permits	$ 92,749	$ 22,023	$ 170,036	$ 131,997	499.36%
01-339	Contractor Registration	$ 17,500	$ 12,000	$ 14,350	$ 15,000	25.00%
01-348	Facility Rental Fee	$ 2,450	$ 1,500	$ 1,250	$ 1,500	0.00%
01-349	Activity Registration Fee	$ 365	$ 1,000	$ 120	$ 1,000	0.00%
01-350	Elwood Days Revenue	$ 8,800	$ 25,000	$ 20,727	$ 25,000	0.00%
01-351	Police Fines	$ 190,663	$ 150,000	$ 175,000	$ 150,000	0.00%
01-352	Elwood Days Carnival Ticket Sales	$ -	$ 12,000	$ 13,440	$ 12,000	0.00%
01-353	Fire Department Impact Fee	$ 692	$ 692	$ 2,075	$ 346	-49.98%
01-356	School District Impact Fee	$ 4,500	$ 1,076	$ 9,984	$ 1,664	54.66%
01-357	Park Impact Fee	$ 2,187	$ 2,780	$ 8,422	$ 1,685	-39.38%
01-359	Overweight Truck Permit Admin Fee	$ 313,638	$ 300,000	$ 266,601	$ 300,000	0.00%
	Total Licenses, Permits & Fines:	**$ 662,311**	**$ 555,320**	**$ 711,018**	**$ 667,441**	**20.19%**
Interest						
01-381	Interest Income	$ 8,260	$ 10,000	$ 1,925	$ 5,000	-50.00%
	Total Interest:	**$ 8,260**	**$ 10,000**	**$ 1,925**	**$ 5,000**	**-50.00%**
Intergovernmental						
01-344	Police and Safety Grants	$ 325,828	$ 35,107	$ 352,445	$ 525,109	0.00%
	Total Intergovernmental:	**$ 325,828**	**$ 35,107**	**$ 352,445**	**$ 525,109**	**0.00%**
Other Revenue						
01-354	Police Reports	$ 599	$ 1,000	$ 490	$ 1,000	0.00%
01-358	Code Enforcement Fines	$ 6,600	$ 2,000	$ 25,000	$ 2,000	0.00%
01-361	Children's Garden Revenue	$ 4,050	$ 16,506	$ 3,197	$ 13,551	-17.90%
01-363	Garbage User Fee	$ 236,676	$ 246,228	$ 240,444	$ 253,674	
01-393	JPower Global Contribution	$ -	$ -	$ -	$ 300,000	
01-397	Lease Agreement	$ 2,175	$ 25,200	$ 25,200	$ 25,200	0.00%
	Total Other Revenue:	**$ 250,100**	**$ 290,934**	**$ 294,331**	**$ 595,425**	**0.00%**
Miscellaneous Revenue						
01-362	Center Point Special Fee	$ -	$ -	$ -	$ -	0.00%
01-383	Donations	$ 8,660	$ 5,000	$ 11,000	$ 5,000	0.00%
01-387	Center Point Admin Fees	$ 148,593	$ 151,565	$ 151,565	$ 154,596	2.00%
01-389	Miscellaneous Revenues	$ 6,072	$ 8,000	$ 48,833	$ 5,000	-37.50%
01-396	Transfers In	$ 1,055,597	$ 1,216,526	$ 1,216,526	$ 775,815	
	Total Miscellaneous Revenue:	**$ 1,218,922**	**$ 1,381,091**	**$ 1,427,924**	**$ 940,411**	**-31.91%**
	General Revenue Totals:	**$ 4,930,027**	**$ 4,684,967**	**$ 5,452,631**	**$ 5,419,912**	**15.69%**

Village of Elwood
Budget for FY 2022-23

General Expenses

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23
Personnel Services						
01-11-100	Salaries	$ 290,790	$ 305,848	$ 289,233	$ 303,610	-0.73%
01-11-101	FICA	$ 17,409	$ 18,963	$ 17,135	$ 18,824	-0.73%
01-11-102	Medicare	$ 4,071	$ 4,435	$ 4,007	$ 4,402	-0.73%
01-11-103	IMRF Retirement	$ 15,615	$ 16,772	$ 14,149	$ 12,512	-25.40%
01-11-110	Employee Insurance	$ 29,156	$ 28,639	$ 27,500	$ 32,017	11.80%
01-11-122	Uniforms	$ 521	$ 1,000	$ 712	$ 1,000	0.00%
01-11-112	Workers' Compensation and Liability	$ 99,412	$ 113,128	$ 80,865	$ 124,441	10.00%
	Total Personnel Services:	**$ 456,974**	**$ 488,785**	**$ 433,601**	**$ 496,807**	**1.64%**
Contractual Services						
01-11-203	Audit	$ 15,375	$ 16,500	$ 14,437	$ 16,500	0.00%
01-11-209	Legal	$ 127,685	$ 175,000	$ 155,676	$ 175,000	0.00%
01-11-213	Garbage Collection	$ 227,972	$ 236,742	$ 236,237	$ 243,168	2.71%
01-11-215	Telephone and Communications	$ 42,783	$ 43,200	$ 40,829	$ 44,300	2.55%
01-11-224	Travel and Meetings	$ 462	$ 2,500	$ 1,170	$ 1,500	-40.00%
01-11-231	Printing	$ 527	$ 1,000	$ 675	$ 1,000	0.00%
01-11-233	Dues and Subscriptions	$ 17,147	$ 25,000	$ 19,780	$ 25,000	0.00%
01-11-235	Office Equipment	$ 3,130	$ 4,000	$ 3,700	$ 4,000	0.00%
01-11-290	Technology	$ 66,930	$ 75,268	$ 72,500	$ 81,457	8.22%
01-11-291	Operating Contracts	$ 19,504	$ 24,407	$ 21,895	$ 22,463	-7.97%
01-11-296	Utilities	$ 10,146	$ 15,000	$ 11,053	$ 15,000	0.00%
01-11-299	Professional Services	$ 71,820	$ 120,500	$ 89,323	$ 120,500	0.00%
	Total Contractual Services:	**$ 603,481**	**$ 739,117**	**$ 667,275**	**$ 749,888**	**1.46%**
Commodities						
01-11-301	Office Supplies	$ 3,964	$ 11,000	$ 5,805	$ 8,000	-27.27%
01-11-311	Postage	$ 2,361	$ 4,350	$ 2,546	$ 3,350	-22.99%
	Total Commodities:	**$ 6,325**	**$ 15,350**	**$ 8,351**	**$ 11,350**	**-26.06%**
Other Expenses						
01-11-401	Bank Charges	$ 16,737	$ 18,000	$ 13,337	$ 18,000	0.00%
01-11-403	Donations	$ 1,212	$ 4,900	$ 4,900	$ 5,100	4.08%
01-11-405	Contingency	$ 61,485	$ 59,077	$ 32,205	$ 55,000	-6.90%
01-11-409	Events	$ 5,013	$ 20,375	$ 15,000	$ 20,375	0.00%
01-11-411	Children's Garden Expense	$ 7,604	$ 16,506	$ 13,507	$ 18,624	12.83%
01-11-412	Athletic Activities Expense	$ -	$ 2,000	$ -	$ 2,000	0.00%
01-11-413	Elwood Days Expense	$ 2,500	$ 37,000	$ 34,577	$ 37,000	0.00%
01-11-414	Fire Department Impact Fee Expense	$ 692	$ -	$ 2,075	$ 346	34600.00%
01-11-415	School District Impact Fee Expense	$ 4,500	$ -	$ 9,983	$ 1,664	166400.00%
	Total Other Expenses:	**$ 99,743**	**$ 157,858**	**$ 125,584**	**$ 158,109**	**0.16%**
Transfers						
01-11-590	Transfers Out	$ 577,278	$ 579,945	$ 579,945	$ 578,495	-0.25%
01-11-600	Grant Expenditures	$ 75,898	$ -	$ 266,558	$ 396,000	39600000.00%
	Total Capital Outlay:	**$ 653,176**	**$ 579,945**	**$ 846,503**	**$ 974,495**	**68.03%**
	General Expense Totals:	**$ 1,819,699**	**$ 1,981,055**	**$ 2,081,314**	**$ 2,390,648**	**20.68%**

Village of Elwood
Budget for FY 2022-23

Police Fund

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23	Police Fund Allocations 2022-23	Special Service Area Allocations 2022-23	Capital Construction Allocations 2022-23
Personnel Services									
01-21-100	Salaries	$ 955,006	$ 1,054,079	$ 975,000	$ 1,184,129	12.34%	$ 59,206	$ 651,271	$ 473,651
01-21-101	FICA	$ 57,334	$ 65,353	$ 63,500	$ 73,416	12.34%	$ 3,671	$ 40,379	$ 29,366
01-21-102	Medicare	$ 13,409	$ 15,284	$ 14,875	$ 17,170	12.34%	$ 858	$ 9,443	$ 6,868
01-21-103	IMRF Retirement	$ 66,740	$ 75,510	$ 65,333	$ 65,293	-13.53%	$ 3,265	$ 35,911	$ 26,117
01-21-110	Employee Insurance	$ 96,062	$ 144,654	$ 114,667	$ 202,767	40.17%	$ 10,138	$ 111,522	$ 81,107
01-21-122	Uniforms	$ 12,963	$ 20,350	$ 18,147	$ 20,350	0.00%	$ 1,018	$ 11,193	$ 8,140
	Personnel Services Total:	**$ 1,201,514**	**$ 1,375,229**	**$ 1,251,522**	**$ 1,563,124**	**13.66%**	**$ 78,156**	**$ 859,718**	**$ 625,250**
Contractual Services									
01-21-201	Legal	$ 61,234	$ 65,000	$ 63,611	$ 65,000	0.00%	$ 3,250	$ 35,750	$ 26,000
01-21-209	Printing	$ 292	$ 4,525	$ 1,587	$ 4,525	0.00%	$ 226	$ 2,489	$ 1,810
01-21-211	Dues and Subscriptions	$ 11,505	$ 22,879	$ 15,729	$ 24,369	6.51%	$ 1,218	$ 13,403	$ 9,748
01-21-215	Equipment Maintenance	$ 10,134	$ 13,060	$ 11,626	$ 13,060	0.00%	$ 653	$ 7,183	$ 5,224
01-21-219	Vehicle Maintenance	$ 24,472	$ 45,159	$ 37,658	$ 45,159	0.00%	$ 2,258	$ 24,837	$ 18,064
01-21-223	Training	$ 8,959	$ 31,525	$ 18,171	$ 36,660	16.29%	$ 1,833	$ 20,163	$ 14,664
01-21-227	Travel and Meetings	$ 376	$ 680	$ 650	$ 680	0.00%	$ 34	$ 374	$ 272
01-21-233	Medical Expense	$ 5,942	$ 15,750	$ 12,824	$ 17,850	13.33%	$ 893	$ 9,818	$ 7,140
01-21-237	Rental	$ -	$ 615	$ -	$ 615	0.00%	$ 31	$ 338	$ 246
01-21-291	Operating Contracts	$ 174,984	$ 175,720	$ 175,720	$ 178,263	1.45%	$ 8,913	$ 98,045	$ 71,305
	Contractual Services Total:	**$ 297,898**	**$ 374,913**	**$ 337,576**	**$ 386,181**	**3.01%**	**$ 19,309**	**$ 212,400**	**$ 154,472**
Commodities									
01-21-301	Office Supplies	$ 2,249	$ 6,620	$ 5,343	$ 6,683	0.95%	$ 334	$ 3,676	$ 2,673
01-21-303	Fuel	$ 21,002	$ 28,800	$ 30,120	$ 37,323	29.59%	$ 1,866	$ 20,528	$ 14,929
01-21-315	Weapons and Ammunition	$ 17,805	$ 18,300	$ 16,741	$ 18,400	0.55%	$ 920	$ 10,120	$ 7,360
01-21-316	Digital Media Supplies	$ 665	$ 750	$ 750	$ 750	0.00%	$ 894	$ 9,830	$ 7,149
01-21-317	Safety and Evidence Supplies	$ 6,272	$ 16,232	$ 13,883	$ 17,872	10.10%	$ 38	$ 413	$ 300
	Commodities Total:	**$ 47,993**	**$ 70,702**	**$ 66,837**	**$ 81,028**	**14.60%**	**$ 4,051**	**$ 44,565**	**$ 32,411**
	Police Fund Totals:	**$ 1,547,405**	**$ 1,820,844**	**$ 1,655,935**	**$ 2,030,333**	**11.51%**	**$ 101,517**	**$ 1,116,683**	**$ 812,133**

Village of Elwood
Budget for FY 2021-23

Streets Fund

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23	Streets Fund Allocations 2022-23	Special Service Area Allocations 2022-23	Captial Construction Allocations 2022-23
Personnel Services									
01-31-100	Salaries	$ 295,554	$ 340,091	$ 329,500	$ 371,318	9.18%	$ 37,132	$ 92,830	$ 241,357
01-31-101	FICA	$ 17,230	$ 21,086	$ 19,634	$ 23,022	9.18%	$ 2,302	$ 5,755	$ 14,964
01-31-102	Medicare	$ 4,030	$ 4,931	$ 4,454	$ 5,384	9.18%	$ 538	$ 1,346	$ 3,500
01-31-103	IMRF Retirement	$ 20,544	$ 22,513	$ 21,371	$ 19,113	-15.10%	$ 1,911	$ 4,778	$ 12,423
01-31-110	Employee Insurance	$ 58,220	$ 72,838	$ 62,594	$ 87,148	19.65%	$ 8,715	$ 21,787	$ 56,646
01-31-122	Uniforms	$ 3,520	$ 3,900	$ 3,675	$ 3,900	0.00%	$ 390	$ 975	$ 2,535
	Personnel Services Total:	**$ 399,098**	**$ 465,358**	**$ 441,228**	**$ 509,884**	**10%**	**$ 50,988**	**$ 127,471**	**$ 331,425**
Contractual Services									
01-31-217	Forestry and Landscaping	$ 17,057	$ 38,900	$ 28,896	$ 41,100	5.66%	$ 10,275	$ 10,275	$ 20,550
01-31-224	Travel and Meetings	$ 271	$ 1,900	$ -	$ 1,900	0.00%	$ 190	$ 475	$ 1,235
01-31-229	Equipment Rentals	$ 28,820	$ 24,000	$ 13,895	$ 24,000	0.00%	$ 2,400	$ 6,000	$ 15,600
01-31-233	Facilities Maintenance	$ 34,671	$ 79,800	$ 73,955	$ 109,400	37.09%	$ 82,050	$ -	$ 27,350
01-31-237	Street Lighting	$ 1,077	$ 500	$ 1,460	$ 6,500	1200.00%	$ 650	$ 1,625	$ 4,225
01-31-239	Equipment Maintenance	$ 33,595	$ 65,100	$ 71,447	$ 73,700	13.21%	$ 11,055	$ 18,425	$ 44,220
01-31-241	Mosquito Abatement	$ -	$ 5,000	$ 6,023	$ 5,000	0.00%	$ 2,500	$ 1,250	$ 1,250
01-31-291	Operating Contracts	$ 10,797	$ 24,225	$ 10,781	$ 28,225	16.51%	$ 7,056	$ 7,056	$ 14,113
01-31-296	Utilities	$ 36,837	$ 40,000	$ 37,384	$ 45,000	12.50%	$ 4,500	$ 11,250	$ 29,250
01-31-297	Retention Pond Maintenance	$ 318	$ 12,000	$ 1,000	$ 12,000	0.00%	$ 3,000	$ 6,000	$ 3,000
01-31-298	Training	$ 293	$ 2,650	$ 500	$ 2,650	0.00%	$ -	$ -	$ 2,650
	Contractual Services Total:	**$ 163,736**	**$ 294,075**	**$ 245,340**	**$ 349,475**	**18.84%**	**$ 123,676**	**$ 62,356**	$ 163,443
Commodities									
01-31-301	Office Supplies	$ 2,675	$ 4,225	$ 2,557	$ 4,225	0.00%	$ 423	$ 1,056	$ 2,746
01-31-303	Fuel	$ 18,670	$ 20,000	$ 24,000	$ 34,437	72.19%	$ 3,444	$ 8,609	$ 22,384
01-31-309	Operating Supplies	$ 19,030	$ 34,000	$ 9,811	$ 34,000	0.00%	$ 8,500	$ 8,500	$ 17,000
01-31-315	Traffic Signs & Safety Materials	$ 16,292	$ 30,810	$ 19,573	$ 30,810	0.00%	$ 3,081	$ 7,703	$ 20,027
01-31-328	Streets Maintenance	$ 8,572	$ 34,100	$ 30,872	$ 36,100	5.87%	$ 3,610	$ 9,025	$ 23,465
	Commodities Total:	**$ 65,239**	**$ 123,135**	**$ 86,813**	**$ 139,572**	**13.35%**	**$ 19,057**	**$ 34,893**	**$ 85,622**
	Streets Fund Totals:	**$ 628,073**	**$ 882,568**	**$ 773,382**	**$ 998,931**	**13.18%**	**$ 193,722**	**$ 224,720**	**$ 580,489**

Village of Elwood

Budget for FY 2022-23

Motor Fuel Tax Fund (MFT)

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23
	Beginning Balance:	**$ 2,170,096**	**$ 1,795,985**	**$ 1,795,985**	**$ 1,818,817**	**1.27%**
Revenues						
17-343	Illinois Rebuild Payment	$ 75,098	$ -	$ 25,033	$ 25,033	
17-344	Motor Fuel Tax	$ 81,598	$ 80,905	$ 87,361	$ 87,431	8.07%
17-381	Motor Fuel Tax Interest	$ 4,301	$ 3,500	$ 2,700	$ 3,500	0.00%
	Revenues Total:	**$ 160,997**	**$ 84,405**	**$ 90,061**	**$ 90,931**	**7.73%**
Contractual Services						
17-45-200	Salt	$ 38,866	$ 55,400	$ 40,000	$ 55,400	0.00%
	Contractual Services Total:	**$ 38,866**	**$ 55,400**	**$ 40,000**	**$ 55,400**	**0.00%**
Other Expenses						
17-45-405	Miscellaneous Expenses	$ -	$ -	$ -	$ -	0.00%
	Other Expenses Total:	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**
Capital Outlay						
17-45-507	Motor Fuel Tax Projects	$ 496,242	$ 20,500	$ 27,229	$ 20,500	0%
	Capital Outlay Total:	**$ 496,242**	**$ 20,500**	**$ 27,229**	**$ 20,500**	**0.00%**
	Expenses Total:	**$ 535,108**	**$ 75,900**	**$ 67,229**	**$ 75,900**	**0.00%**
	Difference:	$ (374,111)	$ 8,505	$ 22,832	$ 15,031	76.74%
	Motor Fuel Tax Ending Balance:	**$ 1,795,985**	**$ 1,804,490**	**$ 1,818,817**	**$ 1,833,848**	**1.63%**

Village of Elwood
Budget for FY 2022-23

Water and Sewer Capital

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23
General Revenues						
50-365	Tap On Fee	$ 12,285	$ 12,285	$ 36,855	$ 6,142	-50.00%
50-368	Capital Expansion Fee	$ 10,500	$ 10,500	$ 31,500	$ 5,250	-50.00%
	General Revenues Total:	**$ 22,785**	**$ 22,785**	**$ 68,355**	**$ 11,392**	**-50.00%**
Interest						
50-381	Interest Income	$ 2,290	$ 4,000	$ 767	$ 1,500	-62.50%
	Interest Total:	**$ 2,290**	**$ 4,000**	**$ 767**	**$ 1,500**	**-62.50%**
Miscellaneous Revenue						
50-389	Miscellaneous Revenues	$ -	$ -	$ -	$ -	0.00%
	Misc Revenue Total:	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**
	Revenue Total:	**$ 25,075**	**$ 26,785**	**$ 69,122**	**$ 12,892**	**-51.87%**
Capital Outlay						
50-61-960	Capital Projects	$ -	$ 54,000	$ 228,000	$ 179,000	
	Capital Outlay Total:	**$ -**	**$ 54,000**	**$ 228,000**	**$ 179,000**	**$ -**
Miscellaneous						
50-60-405	Miscellaneous Expenses	$ -	$ -		$ -	0.00%
50-60-945	Transfers Out	$ -	$ 329,085	$ 329,085	$ 325,485	-1.09%
	Misc Expense Total:	**$ -**	**$ 329,085**	**$ 329,085**	**$ 325,485**	**-1.09%**
	Expenses Total:	**$ -**	**$ 383,085**	**$ 557,085**	**$ 504,485**	**-1.09%**

Village of Elwood
Budget for FY 2022-23

Water and Sewer Revenues

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23
Revenue						
51-362	Water User Fee	$ 601,926	$ 547,681	$ 725,000	$ 815,000	48.81%
51-363	Sewer User Fee	$ 411,122	$ 378,000	$ 426,000	$ 488,780	29.31%
51-364	Water Penalties	$ 5,593	$ 5,000	$ 6,100	$ 5,000	0.00%
51-365	Sewer Penalties	$ 3,638	$ 5,000	$ 4,994	$ 5,000	0.00%
51-367	Meter Sales	$ 857	$ 2,300	$ 2,694	$ 7,500	226.09%
	Revenues Total:	**$ 1,023,136**	**$ 937,981**	**$ 1,164,788**	**$ 1,321,280**	**40.86%**
Miscellaneous Revenue						
51-389	Miscellaneous Revenue	$ 45,486	$ 3,000	$ 9,861	$ 3,000	0.00%
51-400	Transfers In	$ -	$ 329,085	$ -	$ 329,085	0.00%
	Miscellaneous Revenue Total:	**$ 45,486**	**$ 332,085**	**$ 9,861**	**$ 332,085**	**0.00%**
	Water and Sewer Revenue Totals:	**$ 1,068,622**	**$ 1,270,066**	**$ 1,174,649**	**$ 1,653,365**	**30.18%**

Village of Elwood
Budget for FY 2022-23

Water Expenses

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23
Personnel Services						
51-43-100	Salaries	$ 82,415	$ 81,973	$ 81,766	$ 84,456	3.03%
51-43-101	FICA	$ 4,879	$ 5,082	$ 4,918	$ 5,236	3.03%
51-43-102	Medicare	$ 1,141	$ 1,189	$ 1,167	$ 1,225	3.03%
51-43-103	IMRF Retirement	$ 5,689	$ 5,951	$ 5,885	$ 4,713	-20.81%
51-43-110	Employee Insurance	$ 11,404	$ 13,951	$ 11,834	$ 14,370	3.00%
51-43-112	Workers' Compensation and Liability	$ 32,578	$ 37,709	$ 35,128	$ 41,480	10.00%
	Personnel Services Total:	**$ 138,106**	**$ 145,855**	**$ 140,698**	**$ 151,480**	**3.86%**
Contractual Services						
51-43-203	Audit	$ 2,563	$ 2,750	$ 2,406	$ 2,750	0.00%
51-43-205	Professional Services	$ 38,473	$ 33,750	$ 43,625	$ 33,750	0.00%
51-43-231	Printing	$ 813	$ 1,000	$ 500	$ 1,000	0.00%
51-43-233	Dues and Subscriptions	$ 423	$ 925	$ 991	$ 925	0.00%
51-43-237	Facilities Maintenance	$ 16,800	$ 30,600	$ 22,298	$ 34,100	11.44%
51-43-239	Equipment Maintenance	$ 10,476	$ 12,500	$ 11,116	$ 10,050	-19.60%
51-43-241	System Maintenance	$ 5,038	$ 45,300	$ 36,985	$ 45,966	1.47%
51-43-243	Vehicle Maintenance	$ 3,595	$ 6,000	$ 4,462	$ 6,000	0.00%
51-43-290	Technology	$ 1,284	$ 51,800	$ 19,264	$ 116,800	125.48%
51-43-291	Operating Contracts	$ 22,703	$ 25,675	$ 23,353	$ 26,425	2.92%
51-43-296	Utilities	$ 86,138	$ 80,200	$ 84,199	$ 94,900	18.33%
51-43-298	Training	$ 5	$ 1,750	$ 500	$ 1,750	0.00%
	Contractual Services Total:	**$ 188,311**	**$ 292,250**	**$ 249,699**	**$ 374,416**	**28.11%**
Commodities						
51-43-300	Operating Supplies	$ 59	$ 3,000	$ 450	$ 3,000	0.00%
51-43-303	Fuel	$ 4,847	$ 6,100	$ 7,800	$ 8,970	47.05%
51-43-311	Postage	$ 2,601	$ 3,300	$ 2,925	$ 3,498	6.00%
51-43-319	Chemicals	$ 21,459	$ 58,200	$ 24,851	$ 60,000	3.09%
51-43-321	Restoration Materials	$ -	$ 5,500	$ -	$ 6,000	9.09%
	Commodities Total:	**$ 28,966**	**$ 76,100**	**$ 36,026**	**$ 81,468**	**7.05%**
Other Expenses						
51-43-405	Miscellaneous Expense	$ 42,044	$ -	$ -	$ -	0.00%
51-43-420	Debt Service Payment	$ 163,643	$ 219,543	$ 164,543	$ 162,743	-25.87%
	Other Expenses Total:	**$ 205,687**	**$ 219,543**	**$ 164,543**	**$ 162,743**	**-25.87%**
	Water Fund Totals:	**$ 561,070**	**$ 733,748**	**$ 590,966**	**$ 770,107**	**4.96%**

Village of Elwood
Budget for FY 2022-23

Sewer Expenses

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23
Personnel Services						
51-44-100	Salaries	$ 82,415	$ 81,973	$ 81,766	$ 84,456	3.03%
51-44-101	FICA	$ 4,879	$ 5,082	$ 4,918	$ 5,236	3.03%
51-44-102	Medicare	$ 1,141	$ 1,189	$ 1,167	$ 1,225	3.03%
51-44-103	IMRF Retirement	$ 5,689	$ 5,951	$ 5,885	$ 4,713	-20.81%
51-44-110	Employee Insurance	$ 11,555	$ 13,951	$ 11,834	$ 14,370	3.01%
51-44-112	Workers' Compensation and Liability	$ 32,578	$ 37,709	$ 35,128	$ 41,480	10.00%
	Personnel Services Total:	**$ 138,257**	**$ 145,855**	**$ 140,698**	**$ 151,480**	**3.86%**
Contractual Services						
51-44-203	Audit	$ 2,563	$ 2,750	$ 2,406	$ 2,750	0.00%
51-44-205	Professional Services	$ 38,472	$ 33,750	$ 43,625	$ 33,750	0.00%
51-44-231	Printing	$ 813	$ 1,000	$ 500	$ 1,000	0.00%
51-44-233	Dues and Subscriptions	$ 14,903	$ 16,310	$ 15,504	$ 16,310	0.00%
51-44-237	Facilities Maintenance	$ 23,076	$ 184,235	$ 45,026	$ 179,535	-2.55%
51-44-239	Equipment Maintenance	$ 7,101	$ 4,000	$ 7,518	$ 4,000	0.00%
51-44-241	System Maintenance	$ 74,042	$ 31,300	$ 23,432	$ 120,400	284.66%
51-44-243	Vehicle Maintenance	$ 461	$ 6,000	$ 1,200	$ 6,000	0.00%
51-44-290	Technology	$ -	$ 6,400	$ 6,400	$ 6,400	0.00%
51-44-291	Operating Contracts	$ 29,874	$ 46,225	$ 30,738	$ 47,425	2.60%
51-44-296	Utilities	$ 71,820	$ 71,500	$ 72,000	$ 73,500	2.80%
51-44-298	Training	$ -	$ 1,500	$ -	$ 1,500	0.00%
	Contractual Services Total:	**$ 263,125**	**$ 404,970**	**$ 248,349**	**$ 492,570**	**21.63%**
Commodities						
51-44-300	Operating Supplies	$ 844	$ 8,050	$ 2,097	$ 8,050	0.00%
51-44-303	Fuel	$ 5,476	$ 6,100	$ 6,715	$ 8,970	47.05%
51-44-311	Postage	$ 2,601	$ 3,300	$ 2,925	$ 3,498	6.00%
51-44-319	Chemicals	$ 2,127	$ 15,500	$ 5,000	$ 15,500	0.00%
	Commodities Total:	**$ 11,048**	**$ 32,950**	**$ 16,737**	**$ 36,018**	**9.31%**
Other Expenses						
51-44-420	Debt Service Payment	$ 163,643	$ 219,543	$ 164,543	$ 162,743	-25.87%
	Other Expenses Total:	**$ 163,643**	**$ 219,543**	**$ 164,543**	**$ 162,743**	**-25.87%**
	Sewer Fund Totals:	**$ 576,073**	**$ 803,318**	**$ 570,327**	**$ 842,811**	**8.93%**

Village of Elwood

Budget for FY 2021-22

Tax Increment Financing Fund

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23	Projected Year End to Budget 2022-23
	Beginning Balance:	**$ (123,344,158)**	**$ (140,554,442)**	**$ (140,554,442)**	**$ (140,554,442)**	**0.00%**	**0.00%**
Revenues							
57-396	TIF Pass Through Revenue	$ 10,270,853	$ 10,000,000	$ 10,287,729	$ 10,000,000	0.00%	-2.80%
	Revenues Total:	**$ 10,270,853**	**$ 10,000,000**	**$ 10,287,729**	**$ 10,000,000**	**0.00%**	**-2.80%**
Expenses							
57-55-237	TIF Pass Through Expense	$ 10,270,853	$ 10,000,000	$ 10,287,729	$ 10,000,000	0.00%	-2.80%
	Expenses Total:	**$ 10,270,853**	**$ 10,000,000**	**$ 10,287,729**	**$ 10,000,000**	**0.00%**	**-2.80%**
	Difference:	$ -	$ -		$ -	0.00%	0.00%
	TIF Fund Ending Balance:	**$ (140,554,442)**	**$ (140,554,442)**	**$ (140,554,442)**	**$ (140,554,442)**	**0.00%**	**0.00%**

Village of Elwood
Budget for FY 2022-23

Capital Construction Fund

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23
	Beginning Balance:	**$ 8,284,231**	**$ 9,605,538**	**$ 9,605,538**	**$ 10,793,447**	**12.4%**
Revenue						
60-600	Overweight Truck Permit Revenue	$ 3,180,970	$ 3,200,000	$ 2,800,000	$ 3,200,000	0.00%
60-603	Interest Income	$ 17,438	$ 25,000	$ 10,000	$ 25,000	0.00%
60-615	Miscellaneous Income	$ (10,633)	$ 13,290	$ 156,162	$ -	0.00%
	Revenue Total:	**$ 3,187,775**	**$ 3,238,290**	**$ 2,966,162**	**$ 3,225,000**	**0.00%**
Capital Construction						
60-70-222	Vehicles and Equipment	$ 183,343	$ 170,801	$ 192,805	$ 230,935	35.21%
60-70-225	Capital Projects	$ 141,648	$ 267,000	$ 75,000	$ 170,000	-36.33%
	Capital Construction Total:	**$ 324,991**	**$ 437,801**	**$ 267,805**	**$ 400,935**	**-8.42%**
Other Expense						
60-70-400	Transfers to Other Funds	$ 1,461,861	$ 1,438,449	$ 1,438,449	$ 1,158,978	-19%
60-70-401	Bank Charges	$ 79,616	$ 85,000	$ 72,000	$ 85,000	0.00%
	Other Expense Total:	**$ 1,541,477**	**$ 1,523,449**	**$ 1,510,449**	**$ 1,243,978**	**-18.34%**
	Expenses Total:	**$ 1,866,468**	**$ 1,961,250**	**$ 1,778,254**	**$ 1,644,913**	**-16.13%**
	Difference:	$ 1,321,307	$ 1,277,040	$ 1,187,909	$ 1,580,087	23.73%
	Capital Construction Ending Balance:	**$ 9,605,538**	**$ 10,882,578**	**$ 10,793,447**	**$ 12,373,534**	**13.70%**

Village of Elwood
Budget for FY 2022-23

Debt Service Fund

Account Number	Description	Actual 2020-21	Budget 2021-22	Projected Year End 2021-22	Budget 2022-23	Percent Change in Budget 2022-23	Projected Year End to Budget 2022-23
	Beginning Balance:	**$ 4,534**	**$ 27,222**	**$ 27,222**	**$ 27,222**	**0%**	**0%**
Revenues							
62-399	Transfers from Other Funds	$ 983,542	$ 964,045	$ 964,045	$ 961,628	-0.25%	-0.25%
62-701	Interest Income	$ 26	$ 30	$ 30	$ 30	0.00%	0.00%
	Revenues Total:	**$ 983,568**	**$ 964,075**	**$ 964,075**	**$ 961,658**	**-0.25%**	**-0.25%**
Expenses							
62-20-204	2006 Bond Principal	$ -	$ -	$ -	$ -	0.00%	0.00%
62-20-206	2006 Bond Interest	$ -	$ -	$ -	$ -	0.00%	0.00%
62-20-224	2015 Bond Principal	$ 890,000	$ 915,000	$ 915,000	$ 935,000	2.19%	2.19%
62-20-226	2015 Bond Interest	$ 70,880	$ 45,325	$ 45,325	$ 22,908	-49.46%	-49.46%
62-20-227	Bond Paying Agent Fee	$ -	$ 3,750	$ 3,750	$ 3,750	0.00%	0.00%
	Expenses Total:	**$ 960,880**	**$ 964,075**	**$ 964,075**	**$ 961,658**	**-0.25%**	**-0.25%**
	Difference:	$ 22,688	$ -	$ -	$ -	0.00%	0.00%
	Debt Service Ending Balance:	**$ 27,222**	**$ 27,222**	**$ 27,222**	**$ 27,222**	**0.00%**	**0.00%**