

**Village of Elwood
Budget for FY 2017-2018**

Fund Summary

Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18
<u>GENERAL</u>				
Beginning Balance	1,226,692.00	1,376,228.10	1,376,228.10	1,821,047.33
Revenues	2,127,897.45	2,242,928.50	2,449,164.69	4,218,329.04
Expenses	1,978,361.35	2,359,271.67	2,004,345.46	4,209,183.28
Difference	149,536.10	(116,343.17)	444,819.23	9,145.76
Ending Balance	1,376,228.10	1,259,884.93	1,821,047.33	1,677,264.01
<u>WATER & SEWER</u>				
Beginning Balance	364,472.75	373,775.97	373,775.97	532,470.97
Revenues	795,342.19	757,800.00	893,100.00	902,500.00
Expenses	786,038.97	903,607.66	734,405.00	1,092,606.35
Difference	9,303.22	(145,807.66)	158,695.00	(190,106.35)
Ending Balance	373,775.97	227,968.31	532,470.97	342,364.62
<u>WATER & SEWER CAPITAL</u>				
Beginning Balance	804,575.00	473,044.76	473,044.76	472,219.76
Revenues	1.34	100.00	175.00	200.00
Expenses	331,531.58	0.00	1,000.00	120,000.00
Difference	(331,530.24)	100.00	(825.00)	(119,800.00)
Ending Balance	473,044.76	473,144.76	472,219.76	352,419.76
<u>MOTOR FUEL TAX</u>				
Beginning Balance	1,996,603.00	2,047,412.13	2,047,412.13	2,092,612.13
Revenues	59,216.52	61,826.10	53,200.00	60,026.10
Expenses	8,407.39	493,000.00	8,000.00	133,200.00
Difference	50,809.13	(431,173.90)	45,200.00	(73,173.90)
Ending Balance	2,047,412.13	1,616,238.23	2,092,612.13	2,019,438.23
<u>GARBAGE</u>				
Beginning Balance	18,033.00	21,024.55	21,024.55	24,774.55
Revenues	190,178.62	202,536.80	190,050.00	213,692.00
Expenses	187,187.07	196,277.20	186,300.00	207,367.20
Difference	2,991.55	6,259.60	3,750.00	6,324.80
Ending Balance	21,024.55	27,284.15	24,774.55	31,099.35
<u>PARKS</u>				
Beginning Balance	(1,691.00)	(1,133.85)	(1,133.85)	0.00
Revenues	185,586.00	332,610.00	143,930.00	0.00
Expenses	185,028.85	205,248.59	137,296.00	0.00
Difference	557.15	127,361.41	6,634.00	0.00
Ending Balance	(1,133.85)	126,227.56	5,500.15	0.00

CAPITAL CONSTRUCTION

Beginning Balance	2,222,315.00	(339,471.88)	(339,471.88)	2,072,012.12
Revenues	2,665,959.18	2,704,000.00	3,642,000.00	3,474,000.00
Expenses	5,227,746.06	1,581,378.00	1,230,516.00	3,393,227.44
Difference	(2,561,786.88)	1,122,622.00	2,411,484.00	80,772.56
Ending Balance	(339,471.88)	783,150.12	2,072,012.12	2,152,784.68

SPECIAL SERVICE AREA

Beginning Balance	(114,555.00)	(238,097.23)	(238,097.23)	0.00
Revenues	1,027,419.41	1,025,000.00	1,034,969.00	0.00
Expenses	1,150,961.64	1,113,586.59	955,301.00	0.00
Difference	(123,542.23)	(88,586.59)	79,668.00	0.00
Ending Balance	(238,097.23)	(326,683.82)	(158,429.23)	0.00

DEBT SERVICE

Beginning Balance	0.00	0.00	0.00	(267,549.00)
Revenues	7,565,458.00	872,516.00	872,516.00	1,460,471.50
Expenses	7,741,558.00	1,140,515.00	1,140,065.00	1,192,922.50
Difference	(176,100.00)	(267,999.00)	(267,549.00)	267,549.00
Ending Balance	(176,100.00)	(267,999.00)	(267,549.00)	0.00

TAX INCREMENT FINANCING DISTRICT

Beginning Balance	0.00	0.00	0.00	0.00
Revenues	9,358,535.57	9,998,185.52	10,572,288.38	10,600,000.00
Expenses	9,358,535.57	9,998,185.52	10,572,288.38	10,600,000.00
Difference	0.00	0.00	0.00	0.00
Ending Balance	0.00	0.00	0.00	0.00

GRAND TOTAL

Beginning Balance	6,516,444.75	3,712,782.55	3,712,782.55	6,747,587.86
Revenues	23,975,594.28	18,197,502.92	19,851,393.07	20,929,218.64
Expenses	26,955,356.48	17,991,070.23	16,969,516.84	20,948,506.77
Difference	(2,979,762.20)	206,432.69	2,881,876.23	(19,288.13)
Ending Balance	3,536,682.55	3,919,215.24	6,594,658.78	6,728,299.73

**Village of Elwood
Budget for FY 2017-2018
General Revenues**

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change in Budget 2017-18	Projected Year End to Budget 2017-18
Taxes							
01-309	Property Tax	202,884.83	213,000.00	213,000.00	223,628.00	4.99%	4.99%
01-310	Property Tax - Road and Bridge	69,550.49	75,000.00	75,000.00	75,000.00	0.00%	0.00%
01-313	Utility Tax	600,516.38	600,000.00	490,000.00	500,000.00	-16.67%	2.04%
01-315	Local Use Tax	63,437.01	69,556.50	63,000.00	63,556.50	-8.63%	0.88%
01-341	Income Tax	233,111.36	225,621.00	250,000.00	242,454.00	7.46%	-3.02%
01-342	Personal Property Replacement Tax	1,098.88	1,100.00	1,100.00	1,000.00	-9.09%	-9.09%
01-343	Home Rule Sales Tax	122,127.42	130,000.00	50,000.00	75,000.00	-42.31%	50.00%
01-345	Sales Tax	144,276.88	155,000.00	63,000.00	60,000.00	-61.29%	-4.76%
01-346	Video Gaming Tax	0.00	0.00	13,000.00	14,000.00	1400000.00%	7.69%
01-347	Special Service Area Tax	0.00	0.00	0.00	1,014,500.00	101450000.00%	101450000.00%
Total Taxes:		1,437,003.25	1,469,277.50	1,218,100.00	2,269,138.50	54.44%	86.29%
Licenses, Permits & Fees							
01-308	Reimbursables	0.00	10,000.00	3,000.00	10,000.00	0.00%	233.33%
01-321	Liquor License	4,400.00	3,690.00	3,550.00	3,550.00	-3.79%	0.00%
01-323	Business License	3,095.00	1,000.00	650.00	800.00	-20.00%	23.08%
01-325	Nlcor Franchise Fee	3,885.47	4,000.00	3,653.69	4,000.00	0.00%	9.48%
01-326	Cable TV Franchise Fee	8,328.97	8,500.00	8,500.00	8,500.00	0.00%	0.00%
01-331	Building Permits	34,774.81	100,000.00	200,000.00	215,000.00	115.00%	7.50%
01-339	Contractor Registration	14,000.00	7,000.00	12,000.00	13,000.00	85.71%	8.33%
01-351	Police Fines	280,546.12	275,000.00	175,000.00	200,000.00	-27.27%	14.29%
01-355	Container Stacking Fee	30,000.00	30,000.00	30,000.00	30,000.00	0.00%	0.00%
01-359	Overweight Truck Permit Admin Fee	153,098.00	160,000.00	270,000.00	300,000.00	87.50%	11.11%
01-348	Facility Rental Fee	0.00	0.00	0.00	3,000.00	300000.00%	300000.00%
01-349	Activity Registration Fee	0.00	0.00	0.00	5,625.00	562500.00%	562500.00%
01-350	Elwood Days Revenue	0.00	0.00	0.00	28,000.00	2800000.00%	2800000.00%
01-352	Elwood Days Carnival Ticket Sales	0.00	0.00	0.00	7,000.00	700000.00%	700000.00%
01-353	Fire Department Impact Fee	0.00	0.00	0.00	700.00	70000.00%	70000.00%
01-356	School District Impact Fee	0.00	0.00	0.00	7,700.00	770000.00%	770000.00%
01-357	Park Impact Fee	0.00	0.00	0.00	3,500.00	350000.00%	350000.00%
Total Licenses, Permits & Fees:		532,128.37	599,190.00	706,353.69	840,375.00	40.25%	18.97%
Interest							
01-381	Interest Income	553.98	3,000.00	3,000.00	3,000.00	0.00%	0.00%
Total Interest:		553.98	3,000.00	3,000.00	3,000.00	0.00%	0.00%
Intergovernmental							
01-344	Police and Safety Grants	8,370.00	8,184.00	8,184.00	8,743.00	0.00%	6.83%
Total Intergovernmental:		8,370.00	8,184.00	8,184.00	8,743.00	0.00%	6.83%
Other Revenue							
01-354	Police Reports	498.00	500.00	500.00	500.00	0.00%	0.00%
01-397	Lease Agreement	0.00	15,000.00	0.00	5,000.00	0.00%	0.00%
01-358	Code Enforcement Fines	0.00	0.00	0.00	1,000.00	100000.00%	100000.00%
01-361	Children's Garden Revenue	0.00	0.00	0.00	10,950.00	1095000.00%	1095000.00%
Total Other Revenue:		498.00	15,500.00	500.00	17,450.00	0.00%	0.00%
Miscellaneous Revenue							
01-383	Donations	0.00	500.00	750.00	6,000.00	1100.00%	700.00%
01-387	Center Point Admin Fees	134,585.00	137,277.00	137,277.00	140,022.54	2.00%	2.00%
01-389	Miscellaneous Revenues	14,758.85	10,000.00	375,000.00	15,000.00	50.00%	-96.00%
01-362	Center Point Special Fee	0.00	0.00	0.00	918,600.00	91860000.00%	91860000.00%
Total Miscellaneous Revenue:		149,343.85	147,777.00	513,027.00	1,079,622.54	630.58%	110.44%
General Revenue Totals:		2,127,897.45	2,242,928.50	2,449,164.69	4,218,329.04	88.07%	72.24%

Village of Elwood
Budget for FY 2017-2018

General Expenses

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change In Budget 2017-2018	Projected Year End to Budget 2017-2018
Personnel Services							
01-11-100	Salaries	135,384.00	154,019.65	150,000.00	285,718.94	85.51%	90.48%
01-11-101	FICA	7,864.35	9,549.22	8,500.00	17,714.57	85.51%	108.41%
01-11-102	Medicare	1,839.10	2,233.28	2,000.00	4,142.92	85.51%	107.15%
01-11-103	IMRF Retirement	5,624.55	8,339.54	7,000.00	15,924.28	90.95%	127.49%
01-11-105	Life Insurance	84.05	148.11	125.00	0.00	0.00%	0.00%
01-11-106	AD&D	37.67	27.11	15.00	0.00	0.00%	0.00%
01-11-104	Employee Group Insurance	5,507.72	9,290.43	3,000.00	0.00	0.00%	0.00%
01-11-110	Employee Insurance	0.00	0.00	0.00	13,882.21	1388220.99%	1388220.99%
01-11-122	Uniforms	0.00	0.00	0.00	2,000.00	200000.00%	200000.00%
01-11-112	Workers' Compensation and Liability	22,002.20	22,000.00	17,000.00	96,000.00	336.36%	464.71%
	<i>Total Personnel Services:</i>	178,343.64	205,607.34	187,640.00	435,382.93	111.75%	132.03%
Contractual Services							
01-11-203	Audit	48,400.00	17,625.00	17,250.00	13,687.50	-22.34%	-20.65%
01-11-299	Professional Services	0.00	153,200.00	150,000.00	367,904.00	140.15%	145.27%
01-11-209	Legal	107,286.94	100,000.00	130,000.00	140,000.00	40.00%	7.69%
01-11-215	Telephone and Communications	8,926.48	8,599.00	11,500.00	53,000.00	516.35%	360.87%
01-11-296	Utilities	13,163.33	15,600.00	13,163.33	15,000.00	-3.85%	13.95%
01-11-224	Travel and Meetings	4,765.71	5,800.00	4,200.00	10,000.00	72.41%	138.10%
01-11-231	Printing	1,635.67	3,000.00	3,500.00	32,000.00	966.67%	814.29%
01-11-233	Dues and Subscriptions	17,287.28	17,000.00	12,500.00	20,000.00	17.65%	60.00%
01-11-290	Technology	0.00	0.00	0.00	101,800.00	10180000.00%	10180000.00%
01-11-291	Operating Contracts	0.00	0.00	0.00	32,100.00	3210000.00%	3210000.00%
01-11-293	Advertising	0.00	0.00	0.00	3,000.00	300000.00%	300000.00%
01-11-235	Office Equipment	17,234.47	23,500.00	23,500.00	5,000.00	-78.72%	-78.72%
	<i>Total Contractual Services:</i>	218,699.88	344,324.00	365,613.33	793,491.50	130.45%	117.03%
Commodities							
01-11-301	Office Supplies	16,896.08	25,000.00	22,000.00	20,000.00	-20.00%	-9.09%
01-11-311	Postage	8,833.31	8,000.00	4,500.00	11,000.00	37.50%	144.44%
	<i>Total Commodities:</i>	25,729.39	33,000.00	26,500.00	31,000.00	-6.06%	16.98%
Other Expenses							
01-11-401	Bank Charges	10,263.51	5,000.00	1,500.00	6,000.00	20.00%	300.00%
01-11-403	Donations	3,859.59	4,000.00	3,600.00	5,000.00	25.00%	38.89%
01-11-405	Contingency	44,037.74	3,000.00	2,200.00	25,000.00	733.33%	1036.36%
01-11-409	Community Events	16,169.05	24,000.00	20,000.00	21,500.00	-10.42%	7.50%
01-11-411	Children's Garden Expense	0.00	0.00	0.00	11,600.00	1160000.00%	1160000.00%
01-11-412	Athletic Activities Expense	0.00	0.00	0.00	9,150.00	915000.00%	915000.00%
01-11-413	Elwood Days Expense	0.00	0.00	0.00	35,000.00	3500000.00%	3500000.00%
01-11-414	Fire Department Impact Fee Expense	0.00	0.00	0.00	7,000.00	70000.00%	70000.00%
01-11-415	School District Impact Fee Expense	0.00	0.00	0.00	7,700.00	770000.00%	770000.00%
01-11-416	Park Impact Fee Expense	0.00	0.00	0.00	3,500.00	350000.00%	350000.00%
	<i>Total Other Expenses:</i>	74,329.89	36,000.00	27,300.00	125,150.00	247.64%	358.42%
Capital Outlay							
01-11-501	Purchase Equipment	3,032.50	3,300.00	2,500.00	0.00	0.00%	0.00%
01-11-507	Data Processing Equipment	14,912.83	18,000.00	18,000.00	0.00	0.00%	0.00%
01-11-590	Transfers Out	175,000.00	415,000.00	250,000.00	660,471.50	59.15%	164.19%
01-11-512	Capital Administrative Purchases	0.00	0.00	0.00	0.00	0.00%	0.00%
	<i>Total Capital Outlay:</i>	192,945.33	436,300.00	270,500.00	660,471.50	51.38%	144.17%
	General Expense Totals:	690,048.13	1,055,231.34	877,553.33	2,045,495.93	93.84%	133.09%

**Village of Elwood
Budget for FY 2017-2018**

Police Fund

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change In Budget 2017-18	Projected Year End to Budget 2017-18	Police Fund Allocations 2017-18	Special Service Area Allocations 2017-18
Personnel Services									
01-21-100	Salaries	449,115.79	438,572.48	450,000.00	943,411.54	115.11%	109.65%	471,705.77	471,705.77
01-21-101	FICA	26,690.68	27,191.49	27,000.00	58,491.52	115.11%	116.64%	29,245.76	29,245.76
01-21-102	Medicare	6,307.00	6,359.30	6,500.00	13,679.47	115.11%	110.45%	6,839.73	6,839.73
01-21-109	Life Insurance	537.73	650.75	650.00	0.00	0.00%	0.00%	-	-
01-21-103	IMRF Retirement	32,986.00	37,385.93	38,000.00	78,049.29	108.77%	105.39%	39,024.65	39,024.65
01-21-111	AD&D	117.02	54.71	115.00	0.00	0.00%	0.00%	-	-
01-21-113	Employee Grp. Insur.	65,893.98	45,289.19	40,000.00	0.00	0.00%	0.00%	-	-
01-21-110	Employee Insurance	0.00	0.00	0.00	100,784.97	10078497.29%	10078497.29%	50,392.49	50,392.49
01-21-122	Uniforms	2,628.55	3,240.00	1,500.00	16,650.00	413.89%	1010.00%	8,325.00	8,325.00
<i>Personnel Services Total:</i>		584,276.75	558,743.85	563,765.00	1,211,066.79	116.75%	114.82%	605,533.39	605,533.39
Contractual Services									
01-21-201	Legal	1,940.40	23,000.00	20,000.00	50,000.00	117.39%	150.00%	25,000.00	25,000.00
01-21-203	Technology	0.00	887.60	500.00	0.00	0.00%	0.00%	-	-
01-21-205	Liability and Workers' Comp	14,557.79	10,794.90	40,000.00	0.00	0.00%	0.00%	-	-
01-21-209	Printing	181.60	403.00	200.00	4,000.00	892.56%	1900.00%	2,000.00	2,000.00
01-21-211	Dues and Subscriptions	641.98	2,540.00	2,100.00	7,630.00	200.39%	263.33%	3,052.00	4,578.00
01-21-213	Telephone/Communication	3,823.16	4,920.00	4,000.00	0.00	0.00%	0.00%	-	-
01-21-215	Equipment Maintenance	4,690.28	4,112.80	5,000.00	13,560.00	229.70%	171.20%	5,424.00	8,136.00
01-21-217	Radio Maintenance	1,038.25	1,508.00	1,500.00	0.00	0.00%	0.00%	-	-
01-21-219	Vehicle Maintenance	1,792.82	3,615.90	1,500.00	36,159.00	900.00%	2310.60%	14,463.60	21,695.40
01-21-223	Training	1,010.07	1,113.00	500.00	11,630.00	944.92%	2226.00%	4,652.00	6,978.00
01-21-227	Travel and Meetings	4.70	68.00	50.00	700.00	929.41%	1300.00%	280.00	420.00
01-21-231	Custodial Services	0.00	0.00	0.00	0.00	0.00%	0.00%	-	-
01-21-233	Medical Expense	408.80	1,600.00	500.00	5,000.00	212.50%	900.00%	3,750.00	1,250.00
01-21-235	Animal Control	496.00	900.00	500.00	0.00	0.00%	0.00%	-	-
01-21-237	Rental	0.00	246.00	0.00	600.00	143.90%	60000.00%	300.00	300.00
01-21-291	Operating Contracts	0.00	0.00	0.00	158,319.00	15831900.00%	15831900.00%	47,495.70	110,823.30
<i>Contractual Services Total:</i>		30,585.85	55,709.20	76,350.00	287,598.00	416.25%	276.68%	106,417.30	181,180.70
Commodities									
01-21-301	Office Supplies	1,509.21	2,000.00	1,300.00	4,200.00	110.00%	223.08%	2,100.00	2,100.00
01-21-303	Fuel	3,354.29	5,147.50	4,200.00	20,400.00	296.31%	385.71%	8,160.00	12,240.00
01-21-311	Postage	3.84	350.00	1,200.00	0.00	0.00%	0.00%	-	-
01-21-315	Weapons and Ammunition	3,151.80	3,376.00	2,700.00	18,300.00	442.06%	577.78%	9,150.00	9,150.00
01-21-317	Safety and Evidence Supplies	2,481.67	1,418.80	1,000.00	8,500.00	499.10%	750.00%	4,250.00	4,250.00
01-21-316	Digital Media Supplies	0.00	0.00	0.00	500.00	50000.00%	50000.00%	250.00	250.00
<i>Commodities Total:</i>		10,500.81	12,292.30	10,400.00	51,900.00	322.22%	399.04%	23,910.00	27,990.00
Other Expenses									
01-21-403	Agreements	22,079.85	25,111.95	26,500.00	0.00	0.00%	0.00%	-	-
01-21-405	Misc. Expense	566.84	640.00	100.00	0.00	0.00%	0.00%	-	-
<i>Other Expenses Total:</i>		22,646.69	25,751.95	26,600.00	0.00	0.00%	0.00%	0.00	0.00
Capital Outlay									
01-21-501	Purchase Equipment	10,516.47	26,163.00	5,500.00	0.00	0.00%	0.00%	-	-
01-21-505	Purchase Vehicle	0.00	0.00	0.00	0.00	0.00%	0.00%	-	-
01-21-507	Data Processing Equipment	0.00	1,700.00	1,200.00	0.00	0.00%	0.00%	-	-
<i>Capital Outlay Total:</i>		10,516.47	27,863.00	6,700.00	0.00	0.00%	0.00%	0.00	0.00
Police Fund Totals:		658,526.57	680,359.30	683,815.00	1,950,564.79	127.90%	126.75%	735,860.69	814,704.09

Village of Elwood
Budget for FY 2017-2018

Streets Fund

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change in Budget 2017-18	Projected Year End to Budget 2017-18	Streets Fund Allocations 2017-18	Special Service Area Allocations 2017-18
Personnel Services									
01-31-100	Salaries	211,244.18	187,007.76	160,000.00	209,159.34	11.85%	30.72%	156,869.51	52,289.84
01-31-101	FICA	12,281.09	11,594.48	0.00	12,967.88	11.85%	1296787.91%	9,725.91	3,241.97
01-31-102	Medicare	2,956.61	2,711.61	2,000.00	3,032.81	11.85%	51.64%	2,274.61	758.20
01-31-103	IMRF Retirement	12,346.47	11,680.72	9,000.00	14,086.92	20.60%	56.52%	10,565.19	3,521.73
01-31-106	Life	173.31	298.91	250.00	0.00	0.00%	0.00%	-	-
01-31-108	AD&D	120.29	54.71	20.00	0.00	0.00%	0.00%	-	-
01-31-109	Employee Group Insurance	32,377.52	18,597.84	18,500.00	0.00	0.00%	0.00%	-	-
01-31-110	Employee Insurance	0.00	0.00	0.00	42,875.61	4287561.02%	4287561.02%	32,156.71	10,718.90
01-31-205	Insurance and Workers Comp	27,159.45	28,000.00	20,000.00	0.00	0.00%	0.00%	-	-
01-31-122	Uniforms	2,245.90	5,100.00	500.00	3,000.00	-41.18%	500.00%	1,800.00	1,200.00
<i>Personnel Services Total:</i>		300,904.82	265,046.03	210,270.00	285,122.56	8%	36%	213,391.92	71,730.64
Contractual Services									
01-31-299	Professional Services	2,302.44	36,000.00	32,000.00	11,500.00	-68.06%	-64.06%	8,625.00	2,875.00
01-31-203	Data Processing	1,522.06	2,200.00	2,000.00	0.00	0.00%	0.00%	-	-
01-31-211	Street Cleaning	1,470.25	2,000.00	500.00	0.00	0.00%	0.00%	-	-
01-31-213	Landfill	8,365.00	5,000.00	500.00	0.00	0.00%	0.00%	-	-
01-31-224	Travel and Meetings	4,726.77	6,000.00	500.00	3,000.00	-50.00%	500.00%	3,000.00	0.00
01-31-217	Forestry and Landscaping	25,590.00	10,000.00	500.00	33,000.00	230.00%	6500.00%	29,700.00	3,300.00
01-31-219	Truck Inspections	0.00	0.00	0.00	0.00	0.00%	0.00%	-	-
01-31-223	Electric	33,511.23	40,000.00	30,000.00	0.00	0.00%	0.00%	-	-
01-31-225	Telephone	3,307.07	4,000.00	2,500.00	0.00	0.00%	0.00%	-	-
01-31-227	Heating	5,061.12	6,300.00	3,100.00	0.00	0.00%	0.00%	-	-
01-31-229	Equipment Rentals	11,077.31	7,500.00	3,000.00	12,000.00	60.00%	300.00%	7,200.00	4,800.00
01-31-231	Communications Repairs	467.50	500.00	522.89	0.00	0.00%	0.00%	-	-
01-31-233	Facilities Maintenance	45,734.10	72,200.00	50,000.00	59,200.00	-18.01%	18.40%	59,200.00	0.00
01-31-237	Street Lighting	7,004.20	17,000.00	5,000.00	14,000.00	-17.65%	180.00%	14,000.00	0.00
01-31-239	Vehicle Maintenance	25,158.67	22,500.00	7,000.00	40,000.00	77.78%	471.43%	30,000.00	10,000.00
01-31-241	Mosquito Abatement	23,511.94	23,250.00	24,000.00	25,000.00	7.53%	4.17%	15,000.00	10,000.00
01-31-298	Training	0.00	0.00	0.00	500.00	50000.00%	50000.00%	500.00	0.00
01-31-291	Operating Contracts	0.00	0.00	0.00	6,900.00	690000.00%	690000.00%	6,900.00	0.00
01-31-296	Utilities	0.00	0.00	0.00	34,000.00	3400000.00%	3400000.00%	34,000.00	0.00
01-31-297	Retention Pond Maintenance	0.00	0.00	0.00	14,000.00	1400000.00%	1400000.00%	7,000.00	7,000.00
<i>Contractual Services Total:</i>		198,809.66	254,450.00	161,122.89	253,100.00	-0.53%	57.09%	215,125.00	37,975.00
Commodities									
01-31-301	Office Supplies	4,430.51	4,500.00	2,000.00	2,300.00	-48.89%	15.00%	2,300.00	0.00
01-31-302	Vehicle Supplies	7,490.02	9,000.00	500.00	0.00	0.00%	0.00%	-	-
01-31-303	Fuel	1,292.47	16,500.00	12,000.00	17,200.00	4.24%	43.33%	10,320.00	6,880.00
01-31-305	Gravel	0.00	500.00	0.00	0.00	0.00%	0.00%	-	-
01-31-307	Asphalt & Sealer	1,000.00	1,000.00	0.00	0.00	0.00%	0.00%	-	-
01-31-309	Operating Supplies	24,553.00	10,000.00	5,000.00	37,900.00	279.00%	658.00%	28,425.00	9,475.00
01-31-311	Restoration Materials	2,234.71	2,500.00	300.00	0.00	0.00%	0.00%	-	-
01-31-313	Drainage Materials	253.52	500.00	0.00	0.00	0.00%	0.00%	-	-
01-31-315	Traffic Signs and Safety Materials	10,971.54	12,600.00	10,000.00	7,000.00	-44.44%	-30.00%	7,000.00	0.00
01-31-317	Small Tools & Equipment	9,313.14	4,850.00	6,584.24	0.00	0.00%	0.00%	-	-
01-31-328	Streets Maintenance	0.00	0.00	0.00	10,500.00	1050000.00%	1050000.00%	7,875.00	2,625.00
<i>Commodities Total:</i>		61,538.91	61,950.00	36,384.24	74,900.00	20.90%	105.86%	55,920.00	18,980.00
Other Expenses									
01-31-405	Miscellaneous Expenses	42,226.00	10,000.00	2,000.00	0.00	0.00%	0.00%	-	-
<i>Other Expenses Total:</i>		42,226.00	10,000.00	2,000.00	0.00	0.00%	0.00%	-	-
Capital Outlay									
01-31-501	Capital Equipment Purchases	779.61	8,235.00	10,000.00	0.00	0.00%	0.00%	-	-
01-31-503	Capital Building Improvements	24,613.15	20,000.00	20,000.00	0.00	0.00%	0.00%	0.00	0.00
01-31-505	Capital Vehicle Purchases	0.00	0.00	0.00	0.00	0.00%	0.00%	-	-
01-31-507	Data Processing Equipment	914.50	4,000.00	3,200.00	0.00	0.00%	0.00%	-	-
<i>Capital Outlay Total:</i>		26,307.26	32,235.00	33,200.00	0.00	0.00%	0.00%	0.00	0.00
Streets Fund Totals:		629,786.65	623,681.03	442,977.13	613,122.56	-1.69%	38.41%	484,436.92	128,685.64

Village of Elwood
Budget for FY 2017-2018

Water and Sewer Revenues

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change In Budget 2017-18	Projected Year End to Budget 2017-18
<u>Revenue</u>							
51-362	Water User Fee	431,201.67	400,000.00	480,000.00	475,000.00	18.75%	-1.04%
51-363	Sewer User Fee	349,535.95	350,000.00	380,000.00	380,000.00	8.57%	0.00%
51-364	Water Penalties	0.00	0.00	0.00	15,000.00	150000.00%	150000.00%
51-365	Sewer Penalties	0.00	0.00	0.00	13,000.00	130000.00%	130000.00%
51-367	Meter Sales	857.44	2,500.00	3,100.00	3,500.00	40.00%	12.90%
	<i>Revenues Total:</i>	781,595.06	752,500.00	863,100.00	886,500.00	17.81%	2.71%
<u>Interest</u>							
51-368	Water Interest Income	0.00	0.00	0.00	7,000.00	70000.00%	70000.00%
51-369	Sewer Interest Income	0.00	0.00	0.00	5,000.00	50000.00%	50000.00%
51-381	Interest Income	16,195.70	3,300.00	15,000.00	0.00	0.00%	0.00%
	<i>Interest Total:</i>	16,195.70	3,300.00	15,000.00	12,000.00	263.64%	-20.00%
<u>Miscellaneous Revenue</u>							
51-389	Miscellaneous Revenue	(2,448.57)	2,000.00	15,000.00	4,000.00	100.00%	-73.33%
51-400	Transfers In	0.00	0.00	0.00	0.00	0.00%	0.00%
	<i>Miscellaneous Revenue Total:</i>	(2,448.57)	2,000.00	15,000.00	4,000.00	100.00%	-73.33%
Water and Sewer Revenue Totals:		795,342.19	757,800.00	893,100.00	902,500.00	19.09%	1.05%

Village of Elwood
Budget for FY 2017-2018

Water Fund

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change In Budget 2017-18	Projected Year End to Budget 2017-18
Personnel Services							
51-43-100	Salaries	83,447.75	83,652.29	90,000.00	70,234.75	-16.04%	-21.96%
51-43-101	FICA	4,852.52	5,186.44	5,500.00	4,354.55	-16.04%	-20.83%
51-43-102	Medicare	1,146.96	1,212.96	1,300.00	1,018.46	-16.04%	-21.66%
51-43-103	IMRF Retirement	6,162.97	7,258.71	7,300.00	5,562.18	-23.37%	-23.81%
51-43-108	Life Insurance	117.73	74.33	160.00	0.00	0.00%	0.00%
51-43-110	AD&D	92.61	13.60	10.00	0.00	0.00%	0.00%
51-43-109	Employee Group Insurance	19,117.51	17,870.55	17,500.00	0.00	0.00%	0.00%
51-43-110	Employee Insurance	0.00	0.00	0.00	17,173.04	1717303.80%	1717303.80%
51-43-112	Workers' Compensation and Liability	13,113.10	15,000.00	13,000.00	32,000.00	113.33%	146.15%
	<i>Personnel Services Total:</i>	128,051.15	130,268.88	134,770.00	130,342.93	0.06%	-3.28%
Contractual Services							
51-43-203	Audit	18,900.00	2,937.50	100.00	2,281.25	-22.34%	2181.25%
51-43-205	Professional Services	0.00	16,500.00	16,500.00	77,300.00	369.70%	369.70%
51-43-290	Technology	1,928.50	3,500.00	3,000.00	52,195.00	1391.29%	1639.83%
51-43-209	Legal	4,284.00	15,000.00	4,000.00	1,000.00	-93.33%	-75.00%
51-43-215	Telephone/Communications	10,958.72	6,424.60	8,500.00	0.00	0.00%	0.00%
51-43-219	Electric	51,012.11	60,000.00	48,000.00	0.00	0.00%	0.00%
51-43-225	Heating	2,220.88	2,500.00	2,000.00	0.00	0.00%	0.00%
51-43-231	Printing	207.32	750.00	0.00	3,030.00	0.00%	0.00%
51-43-233	Dues and Subscriptions	5,269.99	7,150.00	3,000.00	200.00	-97.20%	-93.33%
51-43-237	Facilities Maintenance	39,378.50	42,250.00	25,000.00	23,550.00	-44.26%	-5.80%
51-43-239	Equipment Maintenance	7,795.83	37,250.00	32,000.00	9,250.00	-75.17%	-71.09%
51-43-241	System Maintenance	29,850.83	12,500.00	12,500.00	57,500.00	360.00%	360.00%
51-43-243	Vehicle Maintenance	1,864.28	2,000.00	1,500.00	3,500.00	75.00%	133.33%
51-43-298	Training	0.00	0.00	0.00	1,000.00	100000.00%	100000.00%
51-43-291	Operating Contracts	0.00	0.00	0.00	32,250.00	3225000.00%	3225000.00%
51-43-296	Utilities	0.00	0.00	0.00	52,000.00	5200000.00%	5200000.00%
	<i>Contractual Services Total:</i>	173,670.96	208,762.10	156,100.00	314,276.25	50.54%	101.33%
Commodities							
51-43-300	Operating Supplies	2,146.10	800.00	2,500.00	4,150.00	418.75%	66.00%
51-43-303	Fuel	1,255.40	1,500.00	1,000.00	4,700.00	213.33%	370.00%
51-43-309	Small Tools/Equipment	2,756.30	3,500.00	350.00	0.00	0.00%	0.00%
51-43-311	Postage	1,127.58	1,928.00	1,600.00	3,384.00	75.52%	111.50%
51-43-313	Water Supplies	1,155.64	2,000.00	1,000.00	0.00	0.00%	0.00%
51-43-315	Maintenance Supplies	341.32	500.00	1,200.00	0.00	0.00%	0.00%
51-43-317	Vehicle Supplies	1,007.00	1,000.00	100.00	0.00	0.00%	0.00%
51-43-319	Chemicals	9,786.64	12,000.00	19,200.00	28,500.00	137.50%	48.44%
51-43-321	Restoration Materials	1,264.49	4,000.00	200.00	1,500.00	-62.50%	650.00%
51-43-320	Water Meters	0.00	3,000.00	5,200.00	3,300.00	16.67%	-32.69%
	<i>Commodities Total:</i>	20,840.47	30,228.00	32,350.00	45,734.00	51.30%	41.37%
Other Expenses							
51-43-420	Debt Service Payment	0.00	0.00	0.00	50,000.00	5000000.00%	5000000.00%
51-43-405	Miscellaneous Expenses	13.11	25,500.00	27,000.00	0.00	0.00%	0.00%
	<i>Other Expenses Total:</i>	13.11	25,500.00	27,000.00	50,000.00	96.08%	85.19%
Capital Outlay							
51-43-505	Purchase Vehicle	0.00	0.00	0.00	0.00	0.00%	0.00%
51-43-507	Data Processing Equipment	941.50	2,000.00	3,700.00	0.00	0.00%	0.00%
51-43-512	Capital Water Purchases	0.00	0.00	0.00	0.00	0.00%	0.00%
	<i>Capital Outlay Total:</i>	941.50	2,000.00	3,700.00	0.00	0.00%	0.00%
	Water Fund Totals:	323,517.19	390,758.98	353,920.00	540,353.18	36.19%	52.68%

Village of Elwood
Budget for FY 2017-2018

Sewer Fund

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change in Budget 2017-18	Projected Year End to Budget 2017-18
Personnel Services							
51-44-100	Salaries	119,914.57	118,345.34	118,000.00	70,234.75	-40.65%	-40.48%
51-44-101	FICA	6,955.27	7,337.41	6,500.00	4,354.55	-40.65%	-33.01%
51-44-102	Medicare	1,636.40	1,716.01	1,700.00	1,018.40	-40.65%	-40.09%
51-44-103	IMRF Retirement	9,257.90	10,381.08	9,200.00	5,562.18	-46.42%	-39.54%
51-44-108	Life Insurance	151.38	189.16	200.00	0.00	0.00%	0.00%
51-44-110	AD&D	131.00	34.62	35.00	0.00	0.00%	0.00%
51-44-109	Employee Group Insurance	23,883.50	28,143.56	1,800.00	0.00	0.00%	0.00%
51-44-110	Employee Insurance	0.00	0.00	0.00	17,173.04	1717303.80%	1717303.80%
51-44-112	Workers' Compensation and Liability	13,113.10	15,000.00	9,000.00	32,033.00	113.33%	255.56%
	<i>Personnel Services Total:</i>	175,043.12	181,147.18	146,435.00	130,342.93	-28.05%	-10.99%
Contractual Services							
51-44-203	Audit	18,900.00	2,937.50	12,550.00	2,261.25	-22.34%	-81.82%
51-44-205	Professional Services	0.00	16,500.00	16,500.00	61,530.00	272.73%	272.73%
51-44-290	Technology	5,150.35	5,500.00	1,200.00	1,685.00	-69.18%	41.25%
51-44-209	Legal	0.00	1,000.00	0.00	1,000.00	0.00%	100000.00%
51-44-215	Telephone/Communications	10,240.95	6,386.00	6,500.00	0.00	0.00%	0.00%
51-44-219	Electric	57,594.88	60,000.00	55,000.00	0.00	0.00%	0.00%
51-44-225	Heating	1,081.88	1,100.00	900.00	0.00	0.00%	0.00%
51-44-231	Printing	0.00	500.00	400.00	1,500.00	200.00%	275.00%
51-44-233	Dues and Subscriptions	10,571.00	7,150.00	11,400.00	10,200.00	42.66%	-10.53%
51-44-237	Facilities Maintenance	96,013.21	78,650.00	25,000.00	38,800.00	-50.67%	55.20%
51-44-239	Equipment Maintenance	28,023.77	63,250.00	50,000.00	6,730.00	-89.33%	-86.50%
51-44-241	System Maintenance	15,146.58	16,500.00	12,000.00	115,000.00	596.97%	858.33%
51-44-243	Vehicle Maintenance	1,877.68	2,000.00	1,000.00	3,500.00	75.00%	250.00%
51-44-298	Training	0.00	0.00	0.00	1,000.00	100000.00%	100000.00%
51-44-291	Operating Contracts	0.00	0.00	0.00	52,400.00	5240000.00%	5240000.00%
51-44-296	Utilities	0.00	0.00	0.00	563,000.00	5630000.00%	5630000.00%
	<i>Contractual Services Total:</i>	244,600.30	261,473.50	192,450.00	351,926.25	34.59%	82.87%
Commodities							
51-44-300	Operating Supplies	3,043.26	800.00	1,350.00	3,900.00	262.50%	114.81%
51-44-303	Fuel	1,292.50	0.00	1,000.00	4,700.00	470000.00%	370.00%
51-44-309	Small Tools/Equipment	4,754.34	9,000.00	5,000.00	0.00	0.00%	0.00%
51-44-311	Postage	706.00	1,928.00	1,750.00	3,384.00	75.52%	93.37%
51-44-313	Sewer Supplies	610.45	0.00	0.00	0.00	0.00%	0.00%
51-44-315	Maintenance Supplies	1,038.04	1,000.00	750.00	0.00	0.00%	0.00%
51-44-317	Vehicle Supplies	615.54	1,000.00	250.00	0.00	0.00%	0.00%
51-44-319	Chemicals	30,625.38	25,000.00	7,000.00	9,000.00	-64.00%	28.57%
51-44-321	Restoration Materials	0.00	1,500.00	0.00	0.00	0.00%	0.00%
	<i>Commodities Total:</i>	42,685.51	40,228.00	17,100.00	19,984.00	-50.32%	16.87%
Other Expenses							
51-44-420	Debt Service Payment	0.00	0.00	0.00	50,000.00	5000000.00%	5000000.00%
51-44-405	Misc. Expense	192.85	24,000.00	24,500.00	0.00	0.00%	0.00%
	<i>Other Expenses Total:</i>	192.85	24,000.00	24,500.00	50,000.00	108.33%	104.08%
Capital Outlay							
51-44-505	Purchase Vehicle	0.00	0.00	0.00	0.00	0.00%	0.00%
51-44-507	Data Processing Equipment	0.00	0.00	0.00	0.00	0.00%	0.00%
51-44-512	Capital Sewer Purchases	0.00	0.00	0.00	0.00	0.00%	0.00%
	<i>Capital Outlay Total:</i>	0.00	0.00	0.00	0.00	0.00%	0.00%
	Sewer Fund Totals:	462,521.78	506,848.68	380,485.00	552,253.18	8.96%	45.14%

Village of Elwood
Budget for FY 2017-2018

Water and Sewer Capital

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change In Budget 2017-18	Projected Year End to Budget 2017-18
Beginning Balance:		804,575.00	473,044.76	473,044.76	472,219.76	-0.17%	-0.17%
General Revenues							
50-365	Water Tap On Fee	0.00	0.00	0.00	0.00	0.00%	0.00%
50-365-1	Sewer Tap On Fee	0.00	0.00	0.00	0.00	0.00%	0.00%
50-368	Capital Expansion Fee	0.00	0.00	0.00	0.00	0.00%	0.00%
	<i>General Revenues Total:</i>	0.00	0.00	0.00	0.00	0.00%	0.00%
Interest							
50-381	Interest Income	1.34	100.00	175.00	200.00	100.00%	14.29%
	<i>Interest Total:</i>	1.34	100.00	175.00	200.00	100.00%	14.29%
Miscellaneous Revenue							
50-389	Miscellaneous Revenues	0.00	0.00	0.00	0.00	0.00%	0.00%
	<i>Misc Revenue Total:</i>	0.00	0.00	0.00	0.00	0.00%	0.00%
	Revenue Total:	1.34	100.00	175.00	200.00	100.00%	14.29%
Capital Outlay							
50-60-500	Purchase Equipment	0.00	0.00	0.00	120,000.00	12000000.00%	12000000.00%
50-60-505	Purchase Vehicles	0.00	0.00	0.00	0.00	0.00%	0.00%
50-60-507	Data Processing	0.00	0.00	0.00	0.00	0.00%	0.00%
50-60-503	Water Meters	2,034.08	0.00	1,000.00	0.00	0.00%	0.00%
	<i>Capital Outlay Total:</i>	2,034.08	0.00	1,000.00	120,000.00	12000000.00%	11900.00%
Miscellaneous							
50-60-945	Transfers Out	329,497.50	0.00	0.00	0.00	0.00%	0.00%
50-60-405	Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00%	0.00%
	<i>Misc Expense Total:</i>	329,497.50	0.00	0.00	0.00	0.00%	0.00%
	Expenses Total:	331,531.58	0.00	1,000.00	120,000.00	12000000.00%	11900.00%
	<i>Difference:</i>	(331,530.24)	100.00	(825.00)	(119,800.00)	-119900.00%	-11885.71%
W&S Capital Ending Balance:		473,044.76	473,144.76	472,219.76	352,419.76	-25.52%	-11900.17%

Village of Elwood
Budget for FY 2017-2018

Motor Fuel Tax Fund (MFT)

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change in Budget 2017-18	Projected Year End to Budget 2017-18
Beginning Balance:		1,996,603.00	2,047,412.13	2,047,412.13	2,092,612.13	2.21%	2.21%
Revenues							
17-344	Motor Fuel Tax	58,294.27	59,026.10	52,000.00	59,026.10	0.00%	13.51%
17-381	Motor Fuel Tax Interest	922.25	2,800.00	1,200.00	1,000.00	-64.29%	-16.67%
Revenues Total:		59,216.52	61,826.10	53,200.00	60,026.10	-2.91%	12.83%
Contractual Services							
17-45-200	Salt	8,407.39	18,000.00	8,000.00	28,000.00	55.56%	250.00%
Contractual Services Total:		8,407.39	18,000.00	8,000.00	28,000.00	55.56%	250.00%
Other Expenses							
17-45-405	Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00%	0.00%
Other Expenses Total:		0.00	0.00	0.00	0.00	0.00%	0.00%
Capital Outlay							
17-45-507	Motor Fuel Tax Projects	0.00	475,000.00	0.00	105,200.00	-78%	10520000%
Capital Outlay Total:		0.00	475,000.00	0.00	105,200.00	-77.85%	10520000.00%
Expenses Total:		8,407.39	493,000.00	8,000.00	133,200.00	-72.98%	1565.00%
Difference:		50,809.13	(431,173.90)	45,200.00	(73,173.90)	-83.03%	-261.89%
Motor Fuel Tax Ending Balance:		2,047,412.13	1,616,238.23	2,092,612.13	2,019,438.23	24.95%	-3.50%

Village of Elwood
Budget for FY 2017-2018

Garbage Fund

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change in Budget 2017-18	Projected Year End to Budget 2017-18
Beginning Balance:		18,033.00	21,024.55	21,024.55	24,774.55	17.84%	17.84%
Revenues							
52-362	Garbage User Revenue	190,177.20	202,486.80	190,000.00	213,642.00	5.51%	12.44%
52-381	Interest Income	1.42	50.00	50.00	50.00	0.00%	0.00%
Revenues Total:		190,178.62	202,536.80	190,050.00	213,692.00	5.51%	12.44%
Contractual Services							
52-33-205	Printing and Binding	0.00	100.00	0.00	0.00	0.00%	0.00%
52-33-209	Garbage User Expense	187,187.07	194,917.20	185,000.00	207,367.20	6.39%	12.09%
Contractual Services Expense Total:		187,187.07	195,017.20	185,000.00	207,367.20	6.33%	12.09%
Commodities							
52-33-311	Postage	0.00	1,260.00	1,300.00	0.00	0.00%	0.00%
Commodities Expense Total:		0.00	1,260.00	1,300.00	0.00	0.00%	0.00%
Other Expenses							
52-33-405	Misc. Expense	0.00	0.00	0.00	0.00	0.00%	0.00%
Other Expenses Total:		0.00	0.00	0.00	0.00	0.00%	0.00%
Expenses Total:		187,187.07	196,277.20	186,300.00	207,367.20	5.65%	11.31%
Difference:		2,991.55	6,259.60	3,750.00	6,324.80	1.04%	68.66%
Garbage Fund Ending Balance:		21,024.55	27,284.15	24,774.55	31,099.35	13.98%	25.53%

**Village of Elwood
Budget for FY 2017-2018**

Park Fund

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change in Budget 2017-18	Projected Year End to Budget 2017-18
Beginning Balance:		(1,691.00)	(1,133.85)	(1,133.85)	0.00	0.00%	0.00%
Revenue							
53-334	Children's Garden Revenue	3,881.00	10,010.00	4,000.00	0.00	0.00%	0.00%
53-337	Park Rental Fee	2,540.00	2,500.00	5,000.00	0.00	0.00%	0.00%
53-381	Interest Income	0.00	0.00	0.00	0.00	0.00%	0.00%
53-389	Miscellaneous	675.00	1,100.00	500.00	0.00	0.00%	0.00%
53-390	Activity Registration Fee	3,490.00	4,000.00	4,430.00	0.00	0.00%	0.00%
53-382	Transfers In	175,000.00	315,000.00	130,000.00	0.00	0.00%	0.00%
Revenues Total:		185,586.00	332,610.00	143,930.00	0.00	0.00%	0.00%
Personnel Services							
53-52-238	Salaries	77,696.60	57,789.93	67,000.00	0.00	0.00%	0.00%
53-52-102	Salaries - Children's Garden	2,067.50	24,394.27	11,000.00	0.00	0.00%	0.00%
53-52-103	FICA	4,538.34	5,095.42	5,000.00	0.00	0.00%	0.00%
53-52-105	Medicare	1,073.43	1,191.67	1,200.00	0.00	0.00%	0.00%
53-52-107	IMRF	3,633.52	5,201.09	5,000.00	0.00	0.00%	0.00%
53-52-108	Life	33.38	24.55	115.00	0.00	0.00%	0.00%
53-52-109	Employee Group Insurance	3,229.33	1,868.17	2,100.00	0.00	0.00%	0.00%
53-52-110	AD&D	17.18	4.49	5.00	0.00	0.00%	0.00%
Total Personnel:		92,289.28	95,569.59	91,420.00	0.00	0.00%	0.00%
Contractual Services							
53-52-200	Repairs & Maintenance	7,052.17	12,500.00	2,000.00	0.00	0.00%	0.00%
53-52-205	Referees	1,537.00	2,000.00	976.00	0.00	0.00%	0.00%
53-52-209	Legal	155.62	1,500.00	0.00	0.00	0.00%	0.00%
53-52-215	Telephone	1,208.11	1,579.00	1,000.00	0.00	0.00%	0.00%
53-52-217	Trees and Landscaping	2,840.00	3,000.00	3,000.00	0.00	0.00%	0.00%
53-52-219	Advertising	0.00	0.00	0.00	0.00	0.00%	0.00%
53-52-220	Herbicides	5,316.58	9,500.00	7,000.00	0.00	0.00%	0.00%
53-52-235	Equipment Maintenance	2,208.64	6,000.00	2,000.00	0.00	0.00%	0.00%
53-52-239	Vehicle Maintenance	1,000.00	2,000.00	500.00	0.00	0.00%	0.00%
Total Contractual:		21,318.12	38,079.00	16,476.00	0.00	0.00%	0.00%
Commodities							
53-52-300	Printing	478.00	1,500.00	500.00	0.00	0.00%	0.00%
53-52-301	Fuel	1,164.08	3,000.00	2,000.00	0.00	0.00%	0.00%
53-52-303	General Supplies	16,061.88	32,750.00	10,000.00	0.00	0.00%	0.00%
53-52-305	Maintenance Supplies	26,994.97	20,000.00	1,000.00	0.00	0.00%	0.00%
53-52-317	Small Tools	236.92	400.00	200.00	0.00	0.00%	0.00%
Total Commodities:		44,935.85	57,650.00	13,700.00	0.00	0.00%	0.00%
Other Expenses							
53-52-405	Miscellaneous Expenses	0.00	1,000.00	200.00	0.00	0.00%	0.00%
53-52-409	Events	9,745.03	0.00	0.00	0.00	0.00%	0.00%
53-52-410	Children's Garden Expense	16,740.57	12,950.00	15,500.00	0.00	0.00%	0.00%
Total Other Expenses:		26,485.60	13,950.00	15,700.00	0.00	0.00%	0.00%
Expenses Total:		185,028.85	205,248.59	137,296.00	0.00	0.00%	0.00%
Difference:		557.15	127,361.41	6,634.00	0.00	0.00%	0.00%
Park Fund Ending Balance:		(1,133.85)	126,227.56	5,500.15	0.00	0.00%	0.00%

Village of Elwood
Budget for FY 2017-2018
Capital Construction Fund

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change In Budget 2017-18	Projected Year End to Budget 2017-18
Beginning Balance:		2,222,315.00	(339,471.88)	(339,471.88)	2,072,012.12	-710.4%	-710.36%
Revenue							
60-600	Overweight Truck Permit Revenue	2,664,134.00	2,700,000.00	3,100,000.00	3,400,000.00	25.93%	109.68%
60-603	Interest Income	1,825.18	4,000.00	2,000.00	2,000.00	-50.00%	100.00%
60-615	Miscellaneous Income	0.00	0.00	500,000.00	0.00	0.00%	0.00%
60-604	Public Works Capital Revenue	0.00	0.00	40,000.00	72,000.00	7200000.00%	180.00%
Revenue Total:		2,665,959.18	2,704,000.00	3,642,000.00	3,474,000.00	-24.07%	209.68%
Personnel Services							
60-31-100	Salaries	55,558.98	71,808.00	82,000.00	104,269.98	45.21%	127.16%
60-31-101	FICA	3,594.48	4,452.00	6,500.00	6,464.74	45.21%	99.46%
60-31-102	Medicare	1,249.05	1,041.00	800.00	1,511.91	45.24%	188.99%
60-31-103	IMRF Retirement	3,960.45	5,745.00	3,000.00	7,270.06	26.55%	242.34%
60-31-106	Life Insurance	102.60	100.00	100.00	0.00	0.00%	0.00%
60-31-108	AD&D	29.41	21.00	10.00	0.00	0.00%	0.00%
60-31-109	Employee Group Insurance	7,648.35	8,923.00	2,000.00	0.00	0.00%	0.00%
60-31-110	Employee Insurance	0.00	0.00	0.00	23,978.73	2397873.45%	2397873.45%
Personnel Services Total:		72,143.32	92,090.00	94,410.00	143,495.44	55.82%	151.99%
Capital Construction							
60-70-222	Vehicles and Equipment	16,256.00	348,772.00	90,000.00	490,588.00	40.66%	545.10%
60-70-225	Capital Projects	4,420,023.00	500,000.00	440,000.00	1,964,144.00	292.83%	446.40%
Capital Construction Total:		4,436,279.00	848,772.00	530,000.00	2,454,732.00	189.21%	463.16%
Other Expense							
60-70-209	Legal	(9,942.75)	0.00	0.00	0.00	0.00%	0.00%
60-70-400	Transfers to Other Funds	765,960.50	625,516.00	625,516.00	700,000.00	12%	112%
60-70-401	Bank Charges	35,449.31	15,000.00	75,000.00	95,000.00	533.33%	126.67%
Other Expense Total:		791,467.06	640,516.00	700,516.00	795,000.00	24.12%	113.49%
Expenses Total:		5,227,746.06	1,581,378.00	1,230,516.00	3,393,227.44	114.57%	275.76%
Difference:		(2,561,786.88)	1,122,622.00	2,411,484.00	80,772.56	-92.81%	3.35%
Capital Construction Ending Balance:		(339,471.88)	783,150.12	2,072,012.12	2,152,784.68	174.89%	103.90%

Village of Elwood
Budget for FY 2017-2018

Special Service Area

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change In Budget 2017-18	Projected Year End to Budget 2017-18
Beginning Balance:		(114,555.00)	(238,097.23)	(238,097.23)	0.00	0.00%	0.00%
Revenues							
55-394	SSA Receipts	1,027,415.00	1,025,000.00	1,034,969.00	0.00	0.00%	0.00%
55-389	Interest	4.41	0.00	0.00	0.00	0.00%	0.00%
Revenues Total:		1,027,419.41	1,025,000.00	1,034,969.00	0.00	0.00%	0.00%
Personnel Services							
55-57-100	Salaries	498,102.50	522,307.15	475,000.00	0.00	0.00%	0.00%
55-57-102	Social Security/FICA	29,083.09	32,383.04	28,000.00	0.00	0.00%	0.00%
55-57-103	Medicare	6,937.70	7,573.45	6,500.00	0.00	0.00%	0.00%
55-57-104	IMRF	41,092.64	45,207.64	39,000.00	0.00	0.00%	0.00%
55-57-108	Life Insurance	532.00	834.86	800.00	0.00	0.00%	0.00%
55-57-109	AD&D	411.88	152.81	50.00	0.00	0.00%	0.00%
55-57-111	Employee Group Insurance	59,374.35	42,725.19	40,000.00	0.00	0.00%	0.00%
Personnel Services Total:		635,535.16	651,185.14	589,351.00	0.00	0.00%	0.00%
Contractual Services							
55-57-110	Training - Police	8,066.59	12,400.00	5,500.00	0.00	0.00%	0.00%
55-57-246	Snow Removal	0.00	0.00	0.00	0.00	0.00%	0.00%
55-57-147	Administrative	117,788.32	39,696.40	32,000.00	0.00	0.00%	0.00%
55-57-209	Legal Services	63,705.25	34,500.00	19,000.00	0.00	0.00%	0.00%
55-57-248	Retention Pond Maint.	19,530.23	17,750.00	20,000.00	0.00	0.00%	0.00%
55-57-249	Roadway Maint.	1,485.26	8,000.00	7,500.00	0.00	0.00%	0.00%
55-57-250	Landfill	0.00	3,000.00	0.00	0.00	0.00%	0.00%
55-57-200	Vehicle Maintenance	10,931.40	13,500.00	20,500.00	0.00	0.00%	0.00%
55-57-204	Vehicle Maint. - Mowing	2,775.06	3,000.00	6,500.00	0.00	0.00%	0.00%
55-57-206	Equipment Maint.	6,444.93	4,300.00	5,000.00	0.00	0.00%	0.00%
55-57-208	Equip Maint. - Mowing	11,038.43	10,000.00	8,500.00	0.00	0.00%	0.00%
55-57-210	Insurance	52,735.88	25,188.00	40,000.00	0.00	0.00%	0.00%
Contractual Services Total:		294,501.35	171,334.40	164,500.00	0.00	0.00%	0.00%
Commodities							
55-57-105	Uniforms - Police	6,747.65	8,610.00	4,000.00	0.00	0.00%	0.00%
55-57-140	Uniforms - Mntnce	693.34	2,000.00	2,200.00	0.00	0.00%	0.00%
55-57-315	Squad Car Expense	50,048.41	70,983.00	16,000.00	0.00	0.00%	0.00%
55-57-320	Supplies	26.56	1,500.00	1,500.00	0.00	0.00%	0.00%
55-57-321	Fuel - Mowing	6,436.04	5,000.00	3,100.00	0.00	0.00%	0.00%
55-57-322	Fuel	1,696.12	10,000.00	10,000.00	0.00	0.00%	0.00%
55-57-324	Salt	18,864.63	20,000.00	15,000.00	0.00	0.00%	0.00%
Commodities Total:		84,512.75	118,093.00	51,800.00	0.00	0.00%	0.00%
Other Expenses							
55-57-403	Agreements	125,644.17	142,301.05	142,000.00	0.00	0.00%	0.00%
55-57-405	Misc. Expense	281.73	1,960.00	150.00	0.00	0.00%	0.00%
Other Expenses Total:		125,925.90	144,261.05	142,150.00	0.00	0.00%	0.00%
Capital Outlay							
55-57-506	Purchase Equipment - Police	10,251.19	26,163.00	7,500.00	0.00	0.00%	0.00%
55-57-505	Purchase Vehicle	235.29	0.00	0.00	0.00	0.00%	0.00%
55-57-507	Data Processing Equipment	0.00	2,550.00	0.00	0.00	0.00%	0.00%
55-57-545	Purchase Equipment - Streets	0.00	0.00	0.00	0.00	0.00%	0.00%
Capital Outlay Total:		10,486.48	28,713.00	7,500.00	0.00	0.00%	0.00%
Expenses Total:		1,150,961.64	1,113,586.59	955,301.00	0.00	0.00%	0.00%
Difference:		(123,542.23)	(88,586.59)	79,668.00	0.00	0.00%	0.00%
Special Service Area Ending Balance:		(238,097.23)	(326,633.82)	(123,425.23)	0.00	0.00%	0.00%

Village of Elwood
Budget for FY 2017-2018
Debt Service Fund

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change in Budget 2017-18	Projected Year End to Budget 2017-18
Beginning Balance:		0.00	0.00	0.00	(267,549.00)	-26754900.00%	-26754900.00%
Revenues							
62-373	Bond Proceeds	6,470,000.00	0.00	0.00	0.00	0.00%	0.00%
62-399	Transfers from Other Funds	1,095,458.00	872,516.00	872,516.00	1,460,471.50	67.39%	67.39%
Revenues Total:		7,565,458.00	872,516.00	872,516.00	1,460,471.50	67.39%	67.39%
Expenses							
62-20-200	2005 Bond Principal	6,329,644.80	0.00	0.00	0.00	0.00%	0.00%
62-20-202	2005 Bond Interest	0.00	0.00	0.00	0.00	0.00%	0.00%
62-20-203	2005 Paying Agent Fee	141,105.20	0.00	0.00	0.00	0.00%	0.00%
62-20-204	2006 Bond Principal	0.00	0.00	0.00	0.00	0.00%	0.00%
62-20-206	2006 Bond Interest	0.00	0.00	0.00	0.00	0.00%	0.00%
62-20-213	2010A Bond Principal	175,000.00	180,000.00	180,000.00	185,000.00	2.78%	2.78%
62-20-214	2010A Bond Interest	175,000.00	149,247.50	149,247.50	143,397.50	-3.92%	-3.92%
62-20-217	2010A Bond Paying Agent Fee	350.00	800.00	350.00	350.00	-56.25%	0.00%
62-20-218	2010B Bond Principal	154,497.50	0.00	0.00	0.00	0.00%	0.00%
62-20-219	2010B Bond Paying Agent Fee	0.00	0.00	0.00	0.00	0.00%	0.00%
62-20-220	2010B Bond Interest	0.00	0.00	0.00	0.00	0.00%	0.00%
62-20-224	2015 Bond Principal	655,000.00	665,000.00	665,000.00	735,000.00	10.53%	10.53%
62-20-226	2015 Bond Interest	110,960.50	142,467.50	142,467.50	126,175.00	-11.44%	-11.44%
62-20-227	2015 Bond Paying Agent Fee	0.00	3,000.00	3,000.00	3,000.00	0.00%	0.00%
Expenses Total:		7,741,558.00	1,140,515.00	1,140,065.00	1,192,922.50	4.60%	4.64%
<i>Difference:</i>		<i>(176,100.00)</i>	<i>(267,999.00)</i>	<i>(267,549.00)</i>	<i>267,549.00</i>	<i>-199.83%</i>	<i>-200.00%</i>
Debt Service Ending Balance:		(176,100.00)	(267,999.00)	(267,549.00)	0.00	0.00%	0.00%

Village of Elwood
Budget for FY 2017-2018

Tax Increment Financing Fund

Account Number	Description	Actual 2015-16	Budget 2016-17	Projected Year End 2016-17	Budget 2017-18	Percent Change in Budget 2017-18	Projected Year End to Budget 2017-18
Beginning Balance:		0.00	0.00	0.00	0.00	0.00%	0.00%
Revenues							
57-396	TIF Pass Through Revenue	9,358,535.57	9,998,185.52	10,572,288.38	10,600,000.00	6.02%	0.26%
Revenues Total:		9,358,535.57	9,998,185.52	10,572,288.38	10,600,000.00	6.02%	0.26%
Expenses							
57-55-237	TIF Pass Through Expense	9,358,535.57	9,998,185.52	10,572,288.38	10,600,000.00	6.02%	0.26%
Expenses Total:		9,358,535.57	9,998,185.52	10,572,288.38	10,600,000.00	6.02%	0.26%
<i>Difference:</i>		0.00	0.00	0.00	0.00	0.00%	0.00%
TIF Fund Ending Balance:		0.00	0.00	0.00	0.00	0.00%	0.00%